

Town of Freedom

PROPOSED 2019 BUDGET

Town of Freedom

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 - ▶ Tax Rate Comparison
 - ▶ State Shared Revenue & General Transportation Aids
 - ▶ Highway/Bridge Maintenance & Capital Outlay Projects (2007-2019)
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- ▶ Tax Incremental Financing (TIF) & Tax Incremental District (TID)
- ▶ Proposed 2019 Budget

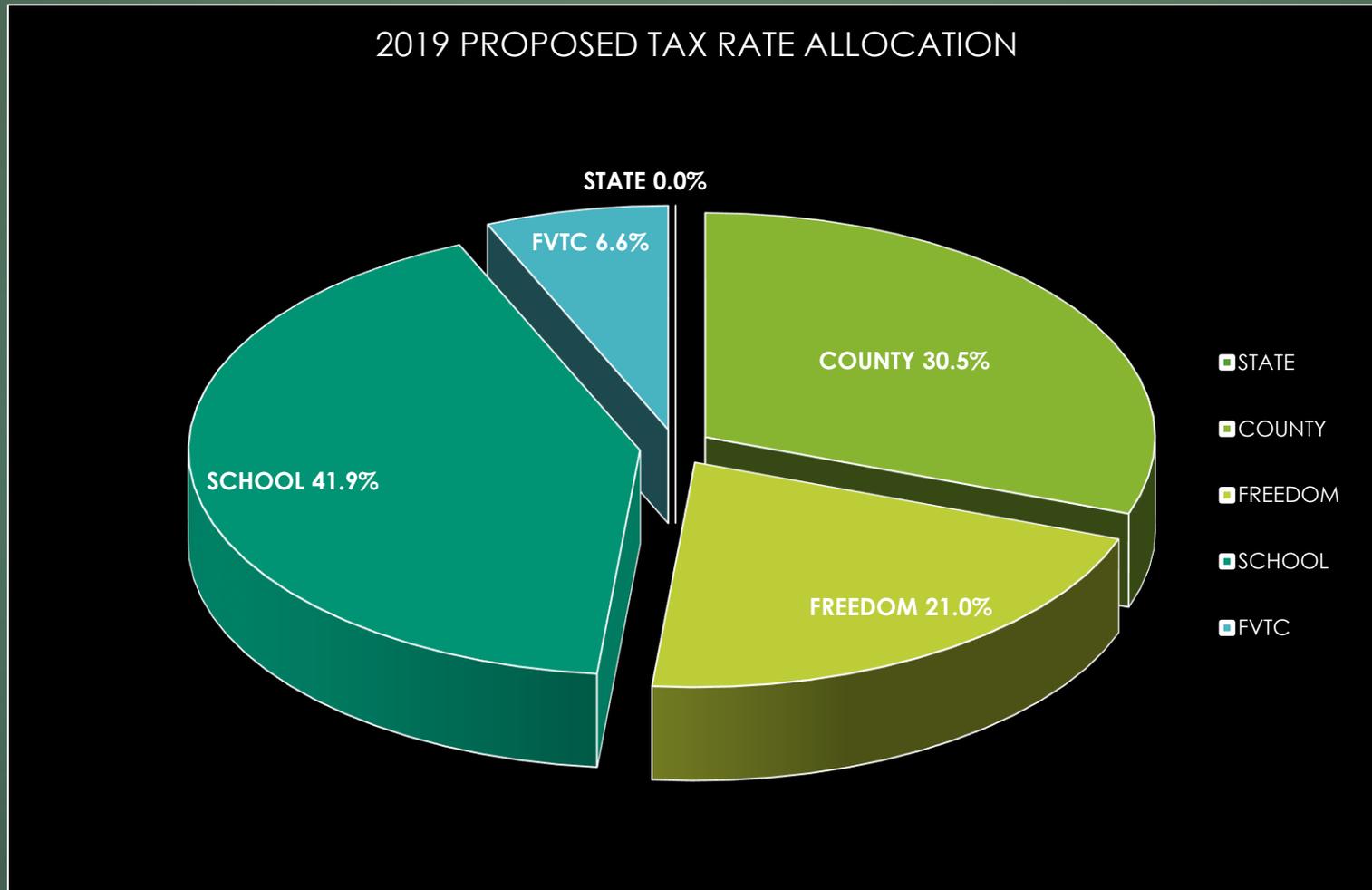
Budget Highlights

Tax Rate Comparison 2006-2019

JURISDICTION	EST TAX		EST TAX		2016/2017	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07
	\$150,000 home 2018-2019	ESTIMATED 2018/2019	\$150,000 home 2017-2018	2017/2018											
STATE	0	0	0	0	0.1705	0.17389	0.16777	0.16485	0.16432	0.16552	0.17343	0.1707	0.17036	0.16731	0.21328
COUNTY	746.82	4.9788	789.14	5.2609	5.0686	5.20711	5.04793	4.91847	4.90709	4.81335	4.87232	4.70603	4.60153	4.50339	5.57954
FREEDOM	512.63	3.4175	565.53	3.7702	3.5926	3.44792	2.81807	2.70712	2.70147	2.64475	2.63734	2.63503	2.42904	2.41349	2.4722
SCHOOL	1025.11	6.8341	1134.42	7.5628	8.4973	8.91065	9.4459	9.34992	9.06432	8.87978	8.94967	9.16164	7.80538	7.99081	9.70805
FVTC	160.31	1.0687	172.11	1.1474	1.1204	1.1454	1.11112	1.917	1.90694	1.74633	1.81849	1.72555	1.689	1.64595	2.03518
	2444.87	16.2991	2661.2	17.7413	18.4494	18.88497	18.59079	19.05736	18.74414	18.24973	18.45125	18.39895	16.69531	16.72094	20.00825
State Credit	214.86	1.4324	238.73	-1.68649	1.5915	-1.62465	-1.40008	-1.39225	-1.3987	-1.3879	-1.39719	1.37203	1.40713	1.32323	-1.56171
Net Tax	2,230.01	\$14.8667	2,423.22	16.0548	16.8579	17.26032	17.19071	17.66511	17.34544	16.86183	17.05406	17.02692	15.28818	15.39771	18.44654
LOT CREDIT - Max		114.82		85.05	106.55	91.31	105.11	104.92	86.12		76.19	73.77	69.98	81.86	92.72
1st DOL CR - Max		47.28		48.60	56.66	56.52	62.11	61.6	61.78		60.43	64.67	30.32		
ASSESSED VALUE		527,471,000.00		480,681,700	473,492,200	465,427,100	458,733,900	447,362,100	443,079,100	434,322,400	426,654,900	421,313,300	415,804,400	400,264,700	305,686,900
% FMV		0.988093361		0.94479	0.99513	0.97596	1.0116	1.0295	1.0328	1.0253	0.978	0.994	0.997	100%	0.82

Budget Highlights

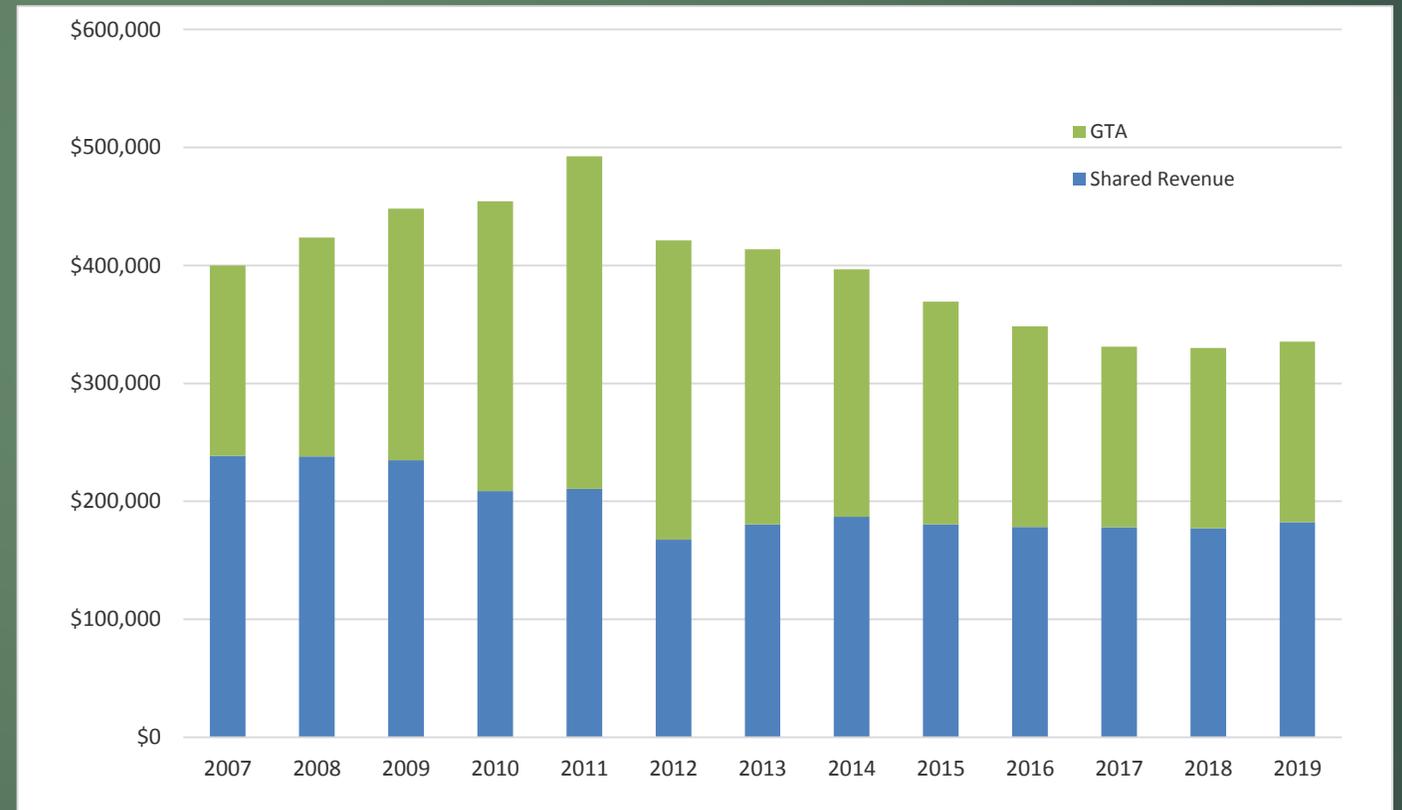
Tax Rate Comparison 2004-2019



Budget Highlights

State Shared Revenue & General Transportation Aids (2007-2019)

<i>YEAR</i>	<i>SHARED REVENUE</i>	<i>GTA</i>	<i>TOTAL</i>
2007	\$238,565	\$161,408	\$399,973
2008	\$238,014	\$185,620	\$423,633
2009	\$234,708	\$213,462	\$448,170
2010	\$208,808	\$245,482	\$454,290
2011	\$210,718	\$281,755	\$492,473
2012	\$167,627	\$253,579	\$421,207
2013	\$180,542	\$233,202	\$413,744
2014	\$186,849	\$209,882	\$396,731
2015	\$180,359	\$188,894	\$369,252
2016	\$178,226	\$170,004	\$348,230
2017	\$178,079	\$153,004	\$331,083
2018	\$177,199	\$152,824	\$330,023
2019	\$182,493	\$152,824	\$335,317



Budget Highlights

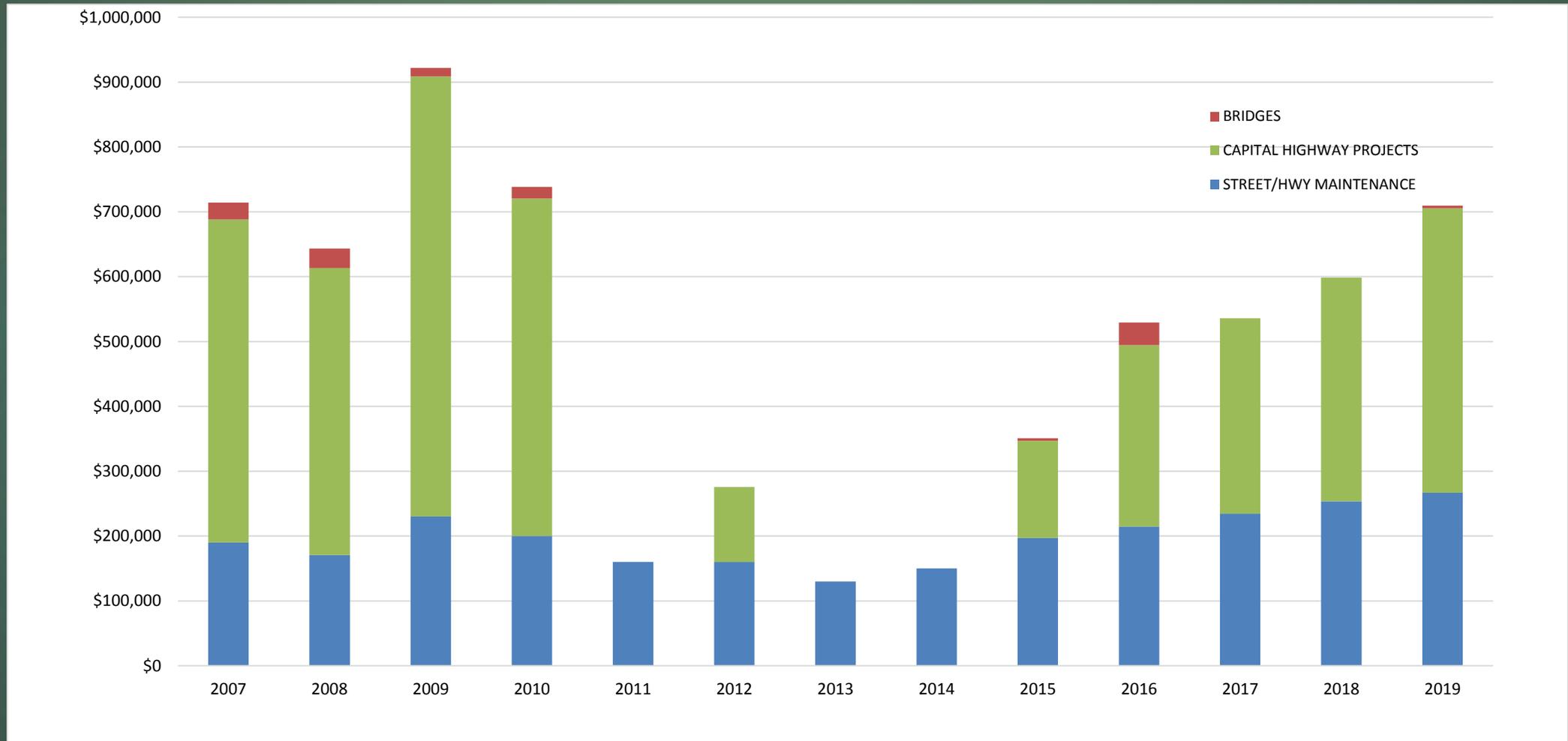
Highway/Bridge Maintenance & Capital Outlay Projects (2007-2019)

<i>YEAR</i>	<i>STREET/HWY MAINTENANCE</i>	<i>*CAPITAL HIGHWAY PROJECTS</i>	<i>*BRIDGES</i>	<i>TRIP/COUNTY/ FEDERAL AID</i>	<i>ASSESSMENTS</i>	<i>TOTAL</i>
2007	\$190,000	\$498,325	\$26,050	\$30,800		\$714,375
2008	\$170,850	\$442,500	\$30,020	\$29,000		\$643,370
2009	\$230,000	\$678,710	\$13,435	\$21,290		\$922,145
2010	\$200,000	\$520,395	\$18,000	\$28,165		\$738,395
2011	\$160,000	\$0	\$0	\$908,475		\$160,000
2012	\$160,000	\$115,800	\$0	\$0		\$275,800
2013	\$130,000	\$0	\$0	\$0		\$130,000
2014	\$150,000	\$0	\$0	\$0		\$150,000
2015	\$196,945	\$150,000	\$4,000	\$12,000		\$350,945
2016	\$214,844	\$279,533	\$35,000	\$80,700		\$529,377
2017	\$234,707	\$301,256	\$0	\$157,500	\$104,894	\$535,963
2018	\$253,493	\$345,000	\$0	\$0		\$598,493
2019	\$266,802	\$438,500	\$4,300	\$4,300		\$713,902

**TOWN COSTS AFTER TRIP/FEDERAL/COUNTY AIDS/ASSESSMENTS APPLIED*

Budget Highlights

Highway/Bridge Maintenance & Capital Outlay Projects (2007-2019)



Budget Highlights

LRIP/TAP/WisDOT Funding

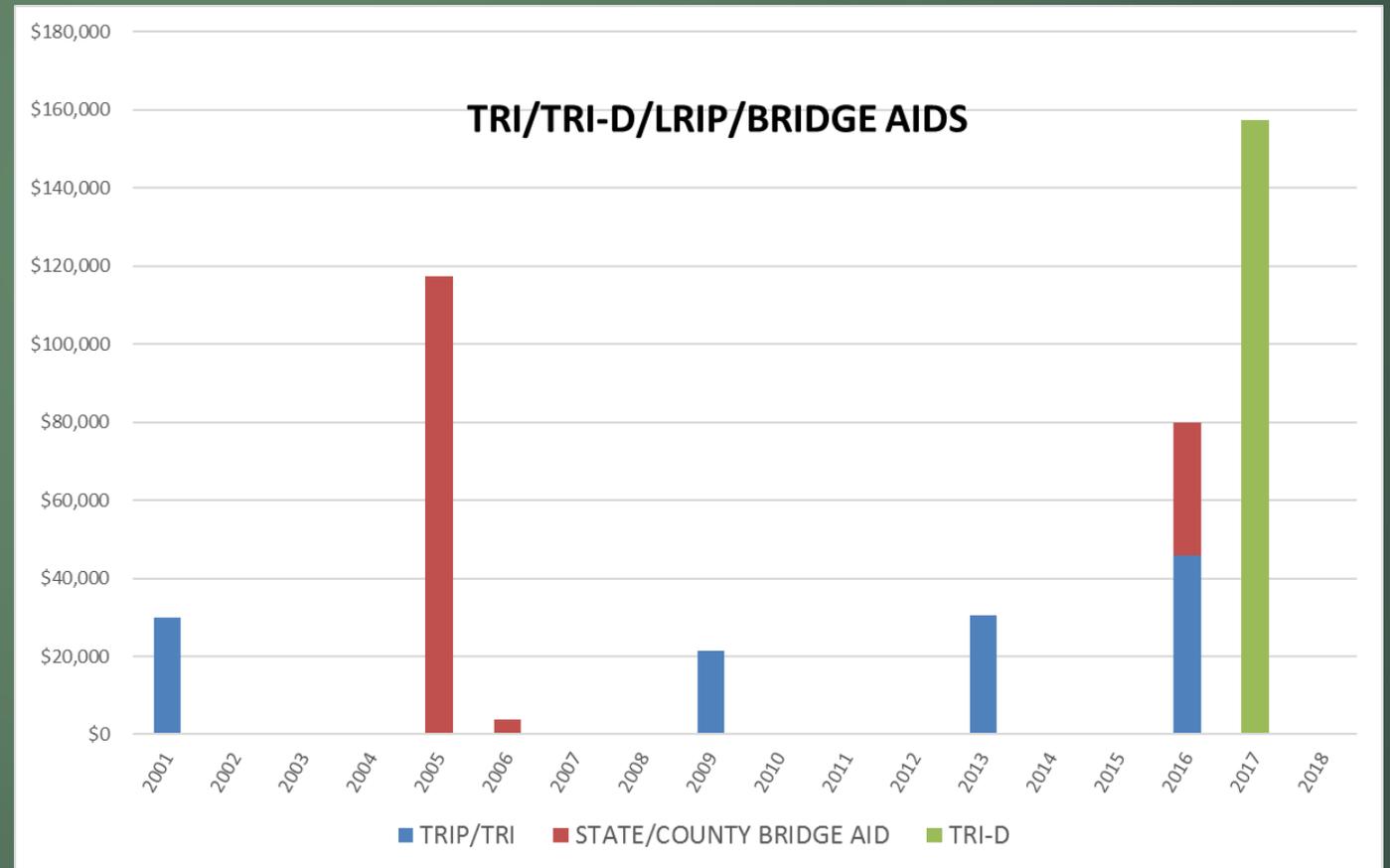
- ▶ 2019 LRIP/TRI/TRI-D Projects
 - ▶ No LRIP/TRI/TRI-D funds available due to recent awarding of \$157,500 (TRI-D) and \$45,741 (TRI) from 2016/17
 - ▶ Next application availability August 2019
- ▶ 2018-2022 WisDOT Transportation Alternatives Program (TAP) Projects (TBD)
 - ▶ Next application availability fall 2019
 - ▶ CTH E Trail

Estimated Project Cost (Design/const)	\$1,350,000
TAP Funds (TBD)	- <u>\$1,080,000</u>
Town Cost	\$270,000

Budget Highlights

LRIP/TRI/TRI-D/Bridge Aid Funding 2001-2018

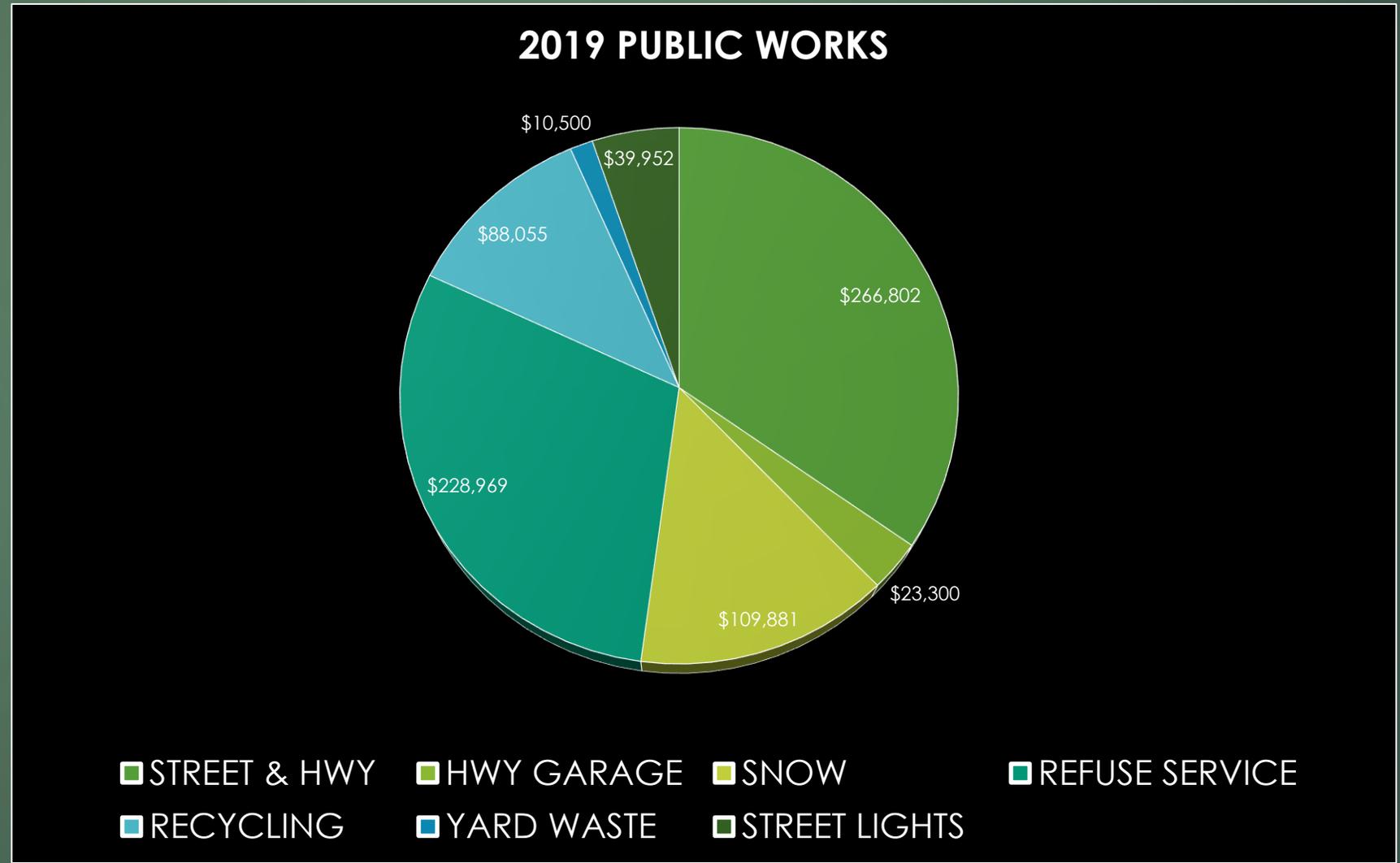
YEAR	STATE/COUNTY BRIDGE		
	TRIP/TRI	AID	TRI-D
2001	\$30,000	\$0	\$0
2002	\$0	\$0	\$0
2003	\$0	\$0	\$0
2004	\$0	\$0	\$0
2005	\$0	\$117,415	\$0
2006	\$0	\$3,750	\$0
2007	\$0	\$0	\$0
2008	\$0	\$0	\$0
2009	\$21,290	\$0	\$0
2010	\$0	\$0	\$0
2011	\$0	\$0	\$0
2012	\$0	\$0	\$0
2013	\$30,455	\$0	\$0
2014	\$0	\$0	\$0
2015	\$0	\$0	\$0
2016	\$45,741	\$34,000	\$0
2017	\$0	\$0	\$157,500
2018	\$0	\$0	\$0



Budget Highlights

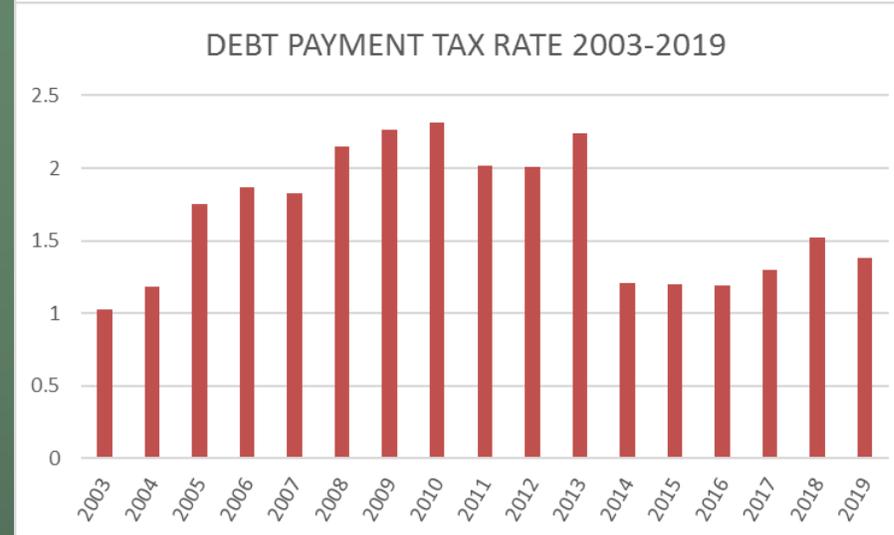
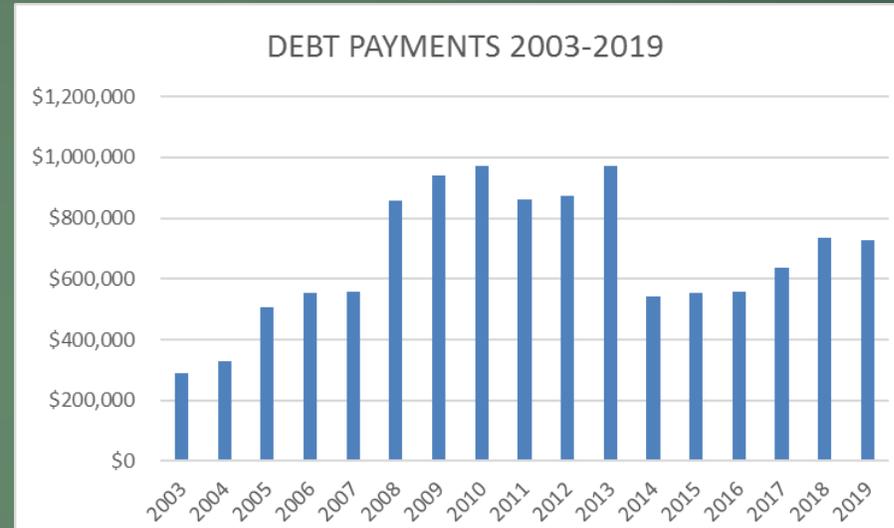
2019 Proposed Public Works Budget Breakdown

CATEGORY	ESTIMATED BUDGET
STREET & HWY	\$266,802
HWY GARAGE	\$23,300
SNOW	\$109,881
REFUSE SERVICE	\$228,969
RECYCLING	\$88,055
YARD WASTE	\$10,500
STREET LIGHTS	\$39,952
TOTAL PUBLIC WORKS	\$767,459

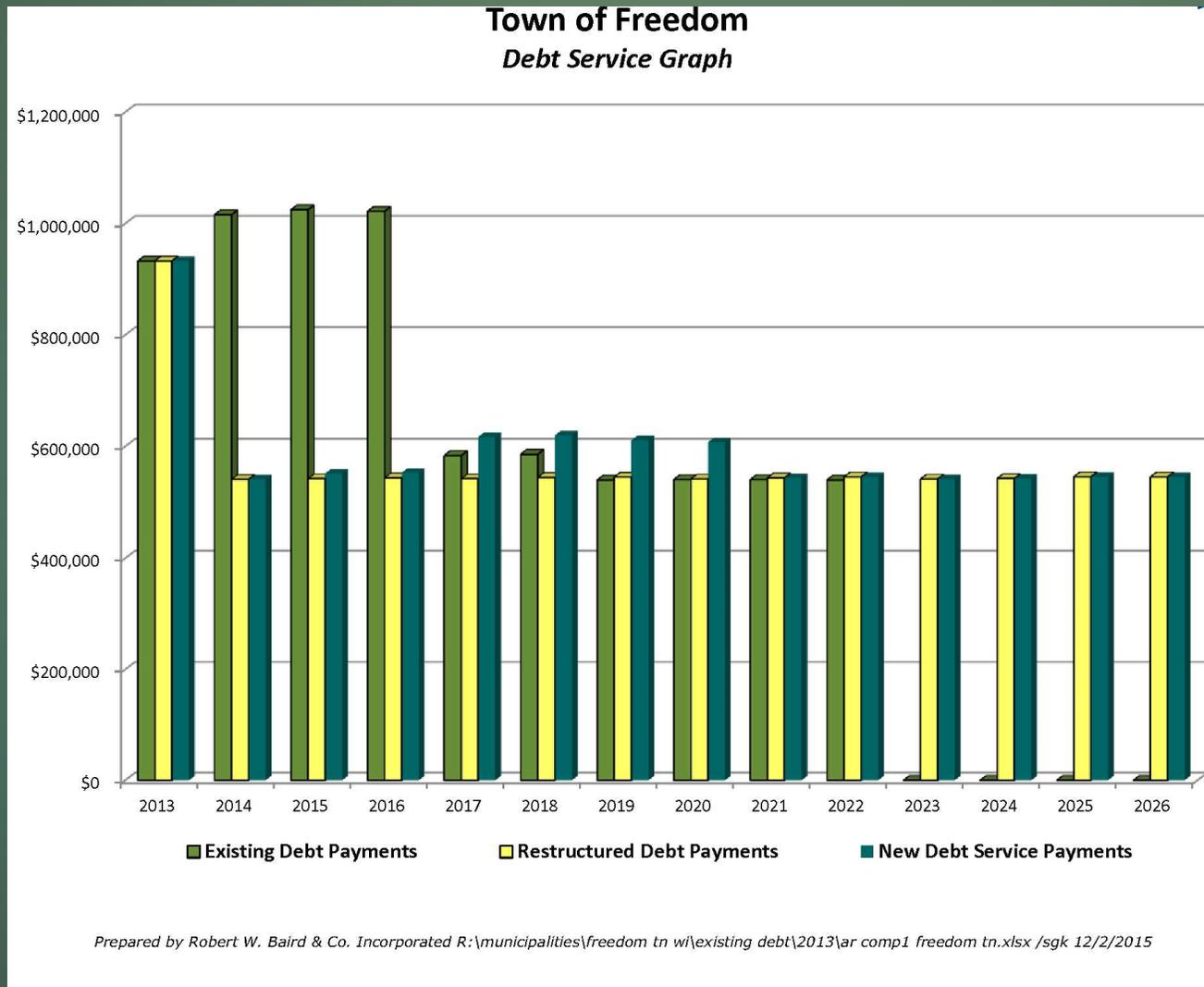


Town Debt Servicing Debt Payments (2003-Present)

YEAR	DEBT PAYMENT	TAX RATE
2003	\$288,289	1.03
2004	\$328,474	1.18
2005	\$505,998	1.75
2006	\$553,838	1.87
2007	\$556,634	1.83
2008	\$857,210	2.15
2009	\$941,778	2.26
2010	\$973,486	2.31
2011	\$860,396	2.02
2012	\$871,912	2.01
2013	\$971,376	2.24
2014	\$541,686	1.21
2015	\$552,307	1.2
2016	\$555,919	1.19
2017	\$637,578	1.3
2018	\$733,360	1.52
2019	\$728,846	1.38



Town Debt Servicing Debt Payments



Town Debt Servicing Debt Payments S&P RATING (2007-18)

DATE	ACTION	RATING
4/11/2007	DEBT ISSUED	A
8/18/2009	S&P REVISION - UPGRADED	AA-
10/29/2013	DEBT ISSUED - DOWNGRADED	A+
8/5/2015	ANNUAL REVIEW - DOWNGRADED	A-
12/2/2016	DEBT ISSUED - UPGRADED	A+
10/12/2017	DEBT ISSUED - UPGRADED	AA-
8/1/2018	DEBT ISSUED - DOWNGRADED	A+

Tax Incremental Financing (TIF) & Tax Incremental District (TID)

- ▶ 2016 Wisconsin Act 181: Creates TIF authority for the Town of Freedom
 - ▶ Use of TIF allows incremental increases in tax payments for development to pay for industrial, commercial, and mixed-use project infrastructure improvements
 - ▶ Incremental tax payments to TIF are from town, school, county, FVTC & state allocations
 - ▶ Provides Town of Freedom with full TIF authority
 - ▶ TIF is the tool, TID is the area where the tool is used
 - ▶ 20-year maximum life with allowance of any amendments if needed

Tax Incremental Financing (TIF) & Tax Incremental District (TID)

Town of Freedom TID # 1

- ▶ Created in October 2016
- ▶ 85.54 acres including Town owned land near CTH E and Schmidt Road
- ▶ Proposed TID is mixed-used with commercial and residential areas for development
- ▶ Sewer/water main extension to Country Villa Development - 2016
- ▶ Schmidt Road reconstruction – 2017
- ▶ Country Villa Way water main & street construction – 2017/2018
- ▶ Country Villa CBRF building and senior living condominiums – 2018/19

Tax Incremental Financing (TIF) & Tax Incremental District (TID)

Town of Freedom TID #2

- ▶ Created in July 2017
- ▶ 82.64 acres of land including northeast corner of Vine Road & CTH S and existing BelGioioso Cheese site
- ▶ Proposed TID is industrial
- ▶ Freedom West Industrial Park Plat – Fall 2017
- ▶ Sanitary sewer, storm sewer, & water main construction – 2018
- ▶ Street construction (gravel) – 2018
- ▶ Asphalt pavement/curb & gutter construction - 2019
- ▶ Lot purchases/new commercial buildings – 2018/19
- ▶ Bel Gioioso Cheese addition – 2018/19
- ▶ 8 of the 17 lots in the Freedom West Industrial Park are sold

Tax Incremental Financing (TIF) & Tax Incremental District (TID)

Town of Freedom TID #2

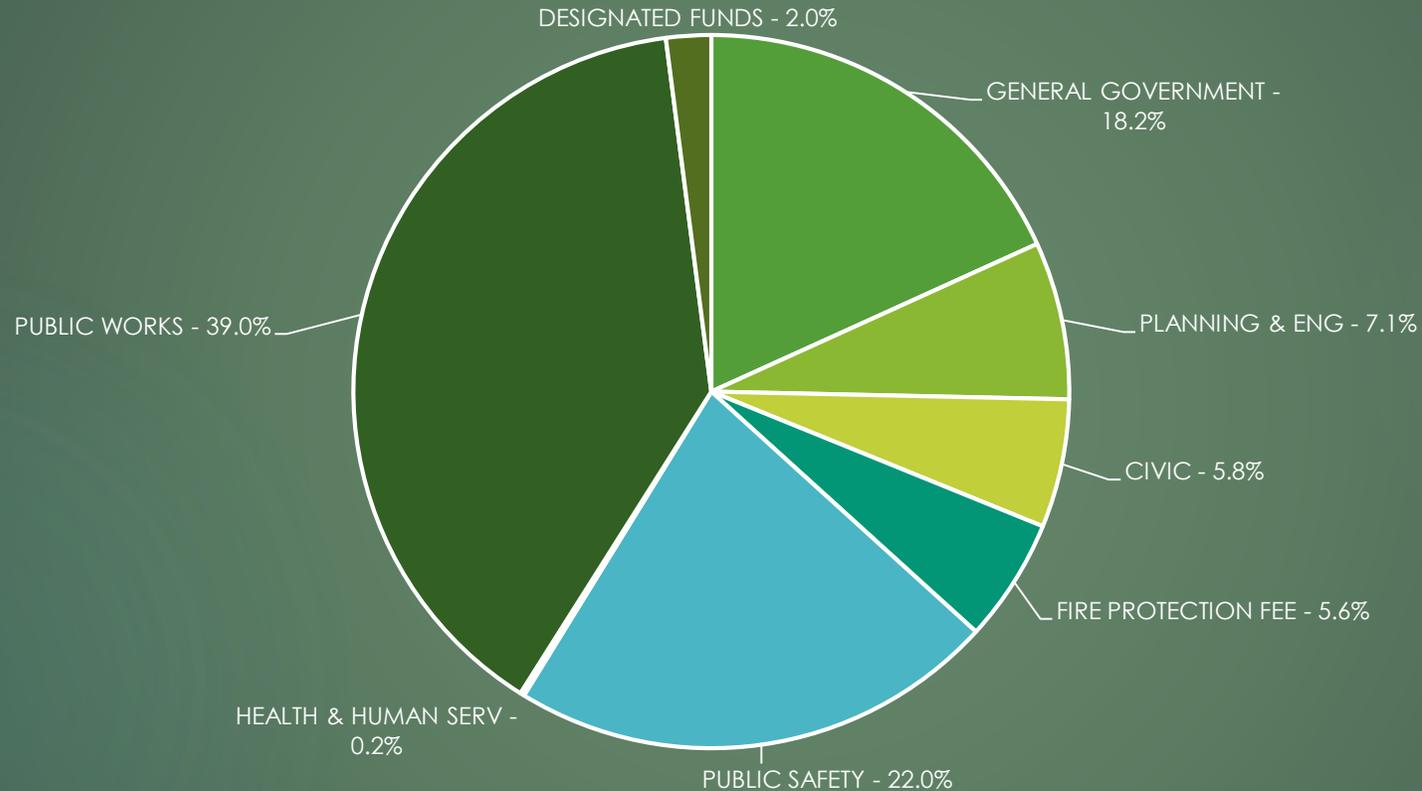


Proposed 2019 Budget Summary

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OVERALL EXPENSES	2018 APPROVED	10/29/2018 YEAR TO DATE	2019 PROPOSED	Inc/Dec
GENERAL GOVERNMENT	372,500.00	305,010.96	358,100.00	
PLANNING & ENGINEERING	134,769.00	134,769.00	140,510.00	
CIVIC	109,857.00	120,856.12	114,452.00	
FIRE PROTECTION FEE - SAN. DIST.	106,885.00	52,652.50	110,000.00	
PUBLIC SAFETY	394,600.00	329,251.95	433,050.00	
HEALTH & HUMAN SERV.	3,600.00	782.29	3,700.00	
PUBLIC WORKS	737,794.00	619,566.44	767,458.00	
DESIGNATED FUNDS	20,000.00	365.86	40,000.00	
TOTAL GENERAL FUND EXPENDITURES	1,880,005.00	1,563,255.12	1,967,270.00	4.61%
DEBT RETIREMENT	736,660.04	736,660.04	728,846.06	
CAPITAL PROJECTS	449,000.00	370,000.00	473,790.00	
TOTAL EXPENDITURES	3,065,665.04	2,669,915.16	3,169,906.06	
REVENUES				
INTERGOVERNMENTAL REVENUE	404,854.33	175,677.53	429,152.82	
REGULATION/COMPLIANCE	60,500.00	56,611.12	62,500.00	
SPECIAL CHARGES	261,441.00	266,139.00	270,776.00	
COMMERCIAL REVENUE	13,500.00	14,395.74	13,500.00	
OTHER REVENUE	107,000.00	120,552.78	117,530.00	
SURPLUS FUNDS APPLIED	38,800.00	38,800.00		
TOTAL GENERAL FUND REVENUE	886,095.33	672,176.17	893,458.82	8.31%
SPECIAL ASSESSMENTS	3,300.00	3,300.00	0.00	
FUND BALANCE BOND			0.00	
FUTURE BORROWING	363,630.00	370,000.00	473,790.00	
BRIDGE AID - State & Fed				
TOTAL REVENUE	1,253,025.33	1,045,476.17	1,367,248.82	
TOTAL TAXES REQUIRED	1,812,639.71		1,802,657.24	-9.29%
	Tax Rate			
GENERAL FUND LEVY	2.07		2.04	
DEBT RETIREMENT LEVY	1.53		1.38	
CAPITAL PROJECTS LEVY	0.18		0	
TOTAL LEVY	3.78		3.42	-9.52%
ASSESSED VALUE	480,681,700.00		527,471,000.00	9.71%

Proposed 2019 Budget Summary



- GENERAL GOVERNMENT
- PLANNING & ENGINEERING
- CIVIC
- FIRE PROTECTION FEE - SAN. DIST.
- PUBLIC SAFETY
- HEALTH & HUMAN SERV.
- PUBLIC WORKS
- DESIGNATED FUNDS

Proposed 2019 Budget

GENERAL FUND BUDGET	2017 APPROVED	2018 APPROVED	2018 10/29/2018	2018 Projected	2019 Proposed
GENERAL GOVERNMENT					
LEGISLATIVE	25,000.00	26,000.00	22,846.99	25,089.71	26,000.00
ADMINISTRATION OFFICE	105,000.00	108,000.00	83,560.53	107,000.00	113,000.00
SUPPLIES & POSTAGE	6,500.00	7,000.00	4,228.03	7,000.00	7,500.00
ELECTIONS	10,000.00	13,000.00	10,614.68	13,000.00	15,000.00
ASSESSOR	45,000.00	45,000.00	27,168.75	45,000.00	15,600.00
LEGAL/AUDIT	30,000.00	30,000.00	21,705.89	30,000.00	30,000.00
TOWN HALL & FIRE DEPT	30,000.00	35,000.00	38,753.35	40,000.00	40,000.00
COMPUTER MAINTENANCE/BACKUP	20,000.00	20,000.00	18,018.82	20,000.00	20,000.00
PRINTING & ADVERTISING	6,000.00	5,000.00	4,126.00	5,000.00	6,000.00
DUES & PUBLICATIONS	5,000.00	5,000.00	5,188.75	5,500.00	5,500.00
PHONE	12,500.00	10,000.00	7,145.14	10,000.00	10,000.00
MILEAGE, CONVENTION, EDUCATION	3,000.00	3,000.00	1,728.60	4,000.00	4,000.00
INSURANCE	55,000.00	55,000.00	48,208.63	48,208.63	55,000.00
MOBILE HOME FEES	6,500.00	5,500.00	1,807.15	5,500.00	5,500.00
MISC	5,000.00	5,000.00	9,909.65	9,959.65	5,000.00
TOTAL GENERAL GOVERNMENT	364,500.00	372,500.00	305,010.96	375,257.99	358,100.00
PLANNING & ENGINEERING					
PLAN COMMISSION	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
ECONOMIC DEVELOPMENT		5,000.00	5,000.00	5,000.00	5,000.00
ENGINEERING - REIMBURSEABLE					
ENGINEERING					
PLANNING/ENG/PUBLIC WORKS	121,265.00	125,269.00	125,269.00	125,270.00	131,010.00
TOTAL PLANNING & ENGINEERING	125,765.00	134,769.00	134,769.00	134,770.00	140,510.00
CIVIC					
VFW HALL	15,575.00	15,450.00	12,022.41	13,000.00	15,450.00
PARKS/PARK COMMITTEE	92,632.00	90,007.00	105,156.83	109,754.00	94,377.00
HISTORICAL SOCIETY	3,950.00	4,400.00	3,676.88	4,400.00	4,625.00
TOTAL CIVIC	112,157.00	109,857.00	120,856.12	127,154.00	114,452.00

Proposed 2019 Budget

GENERAL FUND BUDGET	2017 APPROVED	2018 APPROVED	2018 10/29/2018	2018 Projected	2019 Proposed
PUBLIC SAFETY					
POLICE DEPT.	254,500.00	255,000.00	235,116.91	255,000.00	255,000.00
POLICE DEPT. CONTINGENCY					30,000.00
FIRE DEPT.	100,000.00	103,000.00	76,750.00	103,000.00	108,000.00
FIRST RESPONDERS	16,450.00	15,000.00	3,951.97	15,000.00	18,450.00
FUEL - FIRE DEPT & FIRST RES	4,000.00	4,000.00	2,039.53	4,000.00	4,000.00
EMERGENCY GOVERNMENT	1,600.00	1,600.00	0.00	1,600.00	1,600.00
PUBLIC FIRE PROTECTION - WATE	106,884.00	106,885.00	52,652.50	106,885.00	110,000.00
BUILDING INSPECTOR	16,000.00	16,000.00	11,393.54	16,000.00	16,000.00
TOTAL PUBLIC SAFETY	499,434.00	501,485.00	381,904.45	501,485.00	543,050.00
HEALTH & SOCIAL					
CIVIC PROGRAMS	500.00	600.00	500.00	600.00	700.00
CEMETERY CARE	1,000.00	1,000.00	0.00	500.00	1,000.00
DOG LICENSE	2,000.00	2,000.00	282.29	2,000.00	2,000.00
TOTAL HEALTH & SOCIAL	3,500.00	3,600.00	782.29	3,100.00	3,700.00
PUBLIC WORKS					
HWY REIMBURSEABLE					
STREET & HWY	234,707.00	253,493.00	217,844.54	259,566.00	266,802.00
HWY GARAGE	20,000.00	23,100.00	25,655.06	27,544.00	23,300.00
SNOW	107,235.00	107,943.00	78,294.56	81,257.00	109,881.00
REFUSE SERVICE	258,570.00	222,300.00	186,313.03	222,300.00	228,969.00
FUEL SURCHARGE	0.00	0.00	0.00	0.00	0.00
RECYCLING	82,110.00	85,490.00	70,400.68	85,490.00	88,055.00
YARD WASTE	10,000.00	6,300.00	10,130.78	14,700.00	10,500.00
STREET LIGHTS	38,400.00	39,168.00	30,927.79	39,168.00	39,951.00
TOTAL PUBLIC WORKS	751,022.00	737,794.00	619,566.44	730,025.00	767,458.00
RESERVE FOR CONTING.	20,000.00	20,000.00	365.86		20,000.00
RESERVE FOR GRANTS & RECOD					20,000.00
TOTAL DESIGNATED FUNDS	20,000.00	20,000.00	365.86		40,000.00
TOTAL EXPENDITURES	1,876,378.00	1,880,005.00			1,963,351.55

Proposed 2019 Budget

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GENERAL FUND BUDGET	2017	2018	2018	2018	2019
	APPROVED	APPROVED	10/29/2018	Projected	Proposed
INCOME					
TAX LEVY					
INTERGOVERNMENTAL					
FIRE INSURANCE	21,000.00	22,000.00	22,086.29	22,086.29	22,000.00
STATE HIGHWAY AID	153,003.92	152,824.33	76,412.16	152,824.33	152,824.00
SHARED REVENUES	178,079.00	177,199.00	26,579.89	177,199.00	182,493.41
POLICE GRANTS/TRAINING		0.00	320.00	320.00	0
NAT RESOURCE - FOREST	20.00	75.00	79.41	79.41	79.41
GRANTS	0.00	0.00	0.00	0.00	0
ATC FUNDS	36,956.00	36,956.00	36,956.00	36,956.00	36,956.00
TRIP Funds					21,500.00
PURDY ANNEXATION FUND	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
LAND USE PENALTY	0.00	2,500.00			
STATE COMPUTER AID	0.00	800.00	743.78	743.78	800.00
TOTAL INTERGOVERNMENTAL	401,558.92	404,854.33	175,677.53	402,708.81	429,152.82
REGULATION AND COMPLIANCE					
MOBILE HOMES	15,000.00	14,000.00	11,295.41	14,000.00	14,000.00
LIQUOR	9,500.00	10,000.00	12,487.00	12,500.00	10,000.00
DOGS	4,500.00	4,500.00	5,846.87	5,846.87	5,000.00
OTHER PERMITS/FEES	3,500.00	5,000.00	7,968.00	7,968.00	6,500.00
POLICE - COURT FINES, PARKING,	5,000.00	5,000.00	3,676.85	5,000.00	5,000.00
PARK FEES	3,000.00	2,000.00	3,900.00	3,900.00	2,000.00
BUILDING PERMITS	20,000.00	20,000.00	11,436.99	15,161.99	20,000.00
BUILDING PERMIT FEES, ADDRESS	1,500.00	0.00	0.00	0.00	0.00
TOTAL REGULATION & COMPLIANCE	62,000.00	60,500.00	56,611.12	64,376.86	62,500.00
COMMERCIAL REVENUE					
INTEREST INCOME -	1,000.00	1,500.00	2,038.74	2,500.00	1,500.00
RENT OF TOWN FACILITIES	18,000.00	12,000.00	12,357.00	12,500.00	12,000.00
TOTAL COMMERCIAL REVENUE	19,000.00	13,500.00	14,395.74	15,000.00	13,500.00

Proposed 2019 Budget

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GENERAL FUND BUDGET	2017 APPROVED	2018 APPROVED	2018 10/29/2018	2018 Projected	2019 Proposed
SPECIAL CHARGES					
REFUSE SERVICE	258,000.00	217,602.00	222,300.00	222,300.00	226,746.00
FUEL SURCHARGE	0.00	0.00	0.00	0.00	0
RECYCLING	41,500.00	43,839.00	43,839.00	43,839.00	44,030.00
YARD WASTE	0.00	0.00	0.00	0.00	0.00
INCOME SPECIAL CHARGES	299,500.00	261,441.00	266,139.00	266,139.00	270,776.00
OTHER INCOME					
COUNTY RECYCLING REIMB.	41,500.00	38,500.00	32,845.97	43,012.08	44,030.00
FREEDOM SCHOOL - REIM	3,000.00	3,000.00	0.00	3,000.00	3,000.00
SALE OF TOWN PROPERTY	0.00	0.00	126.51	126.51	0.00
INSURANCE RECOVERIES	0.00	0.00	881.35	881.35	0.00
DONATIONS	1,000.00	500.00	250.00	250.00	500.00
REFUNDS & REIMB.	5,000.00	5,000.00	34,700.00	34,700.00	6,000.00
MISC. REVENUE	11,000.00	10,000.00	5,764.00	6,500.00	6,000.00
CABLE TV FRANCHISE	42,000.00	44,000.00	35,315.14	47,018.00	46,000.00
REIM. - PLANNING & ENG	10,000.00	6,000.00	10,669.81	12,000.00	12,000.00
TOTAL OTHER INCOME	113,500.00	107,000.00	120,552.78	147,487.94	117,530.00
Fund Balance Carry Over		38,800.00			
TOTAL ESTIMATED INCOME	895,558.92	886,095.33			893,458.82
General Fund	980,819.08	993,909.67	2.07		1,073,811.18
Debt Payments	625,578.25	733,360.04	1.53		728,846.06
Capital Outlay	94,689.30	85,370.00	0.18		0.00
TAX LEVY REQUIRED	1,701,086.63	1,812,639.71	3.77		1,802,657.24
ASSESSED VALUATION	473,492,200.00	480,681,700.00			527,471,000.00
2016 Reserved Fund Balance	400,000.00	538,765.00			
2016 ATC Fund Balance	338,765.00				
Funds Used to Offset Levy	-200,000.00				
2017 Reserve Fund Balance	538,765.00				

Proposed 2019 Budget

CAPITAL OUTLAY	2017 APPROVED	2018 APPROVED	2018 10/29/2018	2018 Projected	2019 Proposed
EXPENDITURES					
POLICE DEPT	25,950.00	30,000.00	12,502.94	30,000.00	
COMP/SERVER/PROGRAMS	15,000.00	19,000.00	8,394.79	19,000.00	
PUBLIC WORKS	573,650.00	400,000.00	361,772.91	400,000.00	473,790.00
EMERGENCY STORMWATER					
TOWN COMPLEX					400,000.00
FIRE DEPT.					
TOTAL EXPENDITURES	614,600.00	449,000.00	382,670.64	449,000.00	873,790.00
REVENUES					
BANK LOAN					
FUTURE BORROWING FOR BLDG					400,000.00
STATE TRUST FUND		363,630.00	370,000.00	370,000.00	473,790.00
Property Assessment	100,000.00				
Fund Transfer	200,000.00				
GRANTS	157,500.00				
Carry Over from 2016	62,410.70				
TOTAL REVENUES	519,910.70	363,630.00	370,000.00	370,000.00	873,790.00
TAX LEVY REQUIRED	94,689.30	85,370.00			
	0.20	0.18			

Proposed 2019 Budget

CAPITAL OUTLAY	2017 APPROVED	2018 APPROVED	2019 PROPOSED	PAYOFF	BALANCE
BAIRD - NEW BONDING	500,625.00	503,325.00	545825	2027	4,120,000
CHASE - COMMUNICATION EQUI	41,978.77	40,953.00	0	2018	0.00
HIGHWAY/PARK EQUIPMENT-Ne	9,336.98	9,336.98	0	2018	0.00
JD TRACTOR	2,136.00	2,136.00	2112	2020	2,112.00
STATE TRUST FUND #1	65,247.84	65,247.84	65247.84	2020	65,247.83
STATE TRUST FUND #2	18,253.66	18,253.66	18253.66	2021	36,507.33
STATE TRUST FUND #3		95,257.56	95257.56	2021	190515.12
STATE TRUST FUND #4					270,000.00
COUNTY - ELECTION EQUIP		2,150.00	2150	2022	6,450.00
TOTAL DEBT RETIREMENT	637,578.25	736,660.04	728,846.06		4,690,832
REVENUES					
SPECIAL ASSESSMENTS	12000	3,300.00			
TAX LEVY REQUIRED	625,578.25	733,360.04	728,846.06		
RATE	1.304	1.52	1.38		

Questions?

Close Public Hearing

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Special Town Meeting of The Electors of the Town of Freedom

- ▶ Agenda
 - ▶ Approve Total Highway Expenditures for 2019
 - ▶ Adopt the 2018 Town Tax Levy to be paid in 2019
 - ▶ **\$1,802,657.24**
 - ▶ Adjourn

Special Town Meeting

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Adjourn