TOWN OF FREEDOM PLANNING COMMISSION OUTAGAMIE COUNTY, WISCONSIN

RESOLUTION NO. R2024-06

A RESOLUTION DESIGNATING PROPOSED TERRITORY ADDITION AMENDMENT NO. 1 FOR TAX INCREMENTAL DISTRICT NO. 3 TOWN OF FREEDOM, WISCONSIN

WHEREAS, the Town of Freedom has determined that Use of Tax Incremental Financing is required to promote development and redevelopment within the Town; and

WHEREAS, Tax Incremental District No. 3 (the "District") was created by the Town of Freedom ("the Town") on September 27, 2023 as a mixed-use district, and

WHEREAS, the District will be amended in 2024 by adoption of a territory and project plan amendment No. 1 dated September 25, 2024, which adds territory to the District; and

WHEREAS, the proposed amendment No. 1 to modify the territory for the District was filed with the Town Administrator on August 16, 2024 and made available for inspection on weekdays between the hours of 7:30 a.m. and 4:00 p.m., and to any person requesting a copy thereof; and

WHEREAS, a public hearing was held on September 11, 2024, in accordance with Wis. Stats. §66.1105(4)(a) and (e), in which interested parties were afforded a reasonable opportunity to express their views on the proposed territory amendment No 1: and

WHEREAS, prior to its publication, a copy of the notice of public hearing was sent by first class certified mail to the chief executive officers of Outagamie County, the Freedom Area School District, the Fox Valley Technical College District, and any other entities having the power to levy taxes on property located within the district; and

WHEREAS. Notice of such hearing was published by Class 1 publication in the Town's official newspaper on August 28, 2024; and

WHEREAS, a meeting pursuant to Wis. Stats. §66.1105(4m) of the Tax Increment District No. 3 Joint Review Board was held on September 9, 2024, within fourteen days after the publication of the notice of the above-referenced public hearing; and

WHEREAS, at the above-referenced public hearing conducted at the Freedom Town Hall on September 111, 2024 at 5:30 p.m., the Plan Commission heard all interested parties, their agents and attorneys, regarding proposed Territory Amendment No. 1 for

the District and determined that the territory amendment as proposed is in conformity with the Town's Comprehensive Plan and is in the best interests of the Town in order to foster economic development and mixed-use development and further would not otherwise occur without tax incremental financing in that part of the Town.

NOW THEREFORE, **BE IT RESOLVED** by the Plan Commission of the Town of Freedom Wisconsin, that:

The Plan Commission recommends the boundaries for the district be amended as to those boundaries are set forth in the Territory Amendment No. 1 and the proposed project plan, and to modify the boundary for the district, a copy of which is attached hereto and incorporated herein as if fully set forth.

BE IT FURTHER RESOLVED THAT:

The Plan Commission hereby adopts the Territory Amendment No. 1 for the District and the Proposed Project Plan, Town of Freedom, as prepared and presented by Robert W. Baird & Co. and Village staff; further, that such territory amendment and project plan is hereby submitted to the Town Board of the Town of Freedom in accordance with Wis. Stats. §66.1105(4)(f).

Adopted by the Plan Commission of the Town of Freedom, Wisconsin, this 11th day of September 2024.

APPROVED:

Linda Borneman, Chairperson

9/11/2024

Plan Commission

ATTEST

Dana McHugh
Clerk-Treasurer

Town of Freedom