


**TOWN OF FREEDOM**

**RESOLUTION 2024-10**

The town board of Freedom, having received information as to various issues arising regarding Country Fields Subdivision, does hereby make the following resolution:

- a. Fox Cities Development is in material breach of contract, Development Agreement, due to:
  - i. Line of Credit Shortfall
  - ii. Quality of Construction
  
- b. Fox Cities Development is in material breach of contract as as to the Tax incremental Finance District 1 Development Agreement as to:
  - i. Obligation to Construct Properly (Section III), and
  - ii. Conflict of Interest obligation.(Section VII)
- c. Further, the Town is directed to not tender any bond payments pending resolution of the above breaches.

  
\_\_\_\_\_  
Justin Schumacher, Chairman

9/25/2024  
Date

  
\_\_\_\_\_  
Dana McHugh, Clerk/Treasurer

9/25/2024  
Date