TOWN OF FREEDOM OUTAGAMIE COUNTY, WISCONSIN

JRB RESOLUTION NUMBER NO. R2024-12

A RESOLUTION APPROVING PROPOSED TERRRITORY ADDITION AMENDMET NO. 1 FOR TAX INCREMENTAL FINANCING DISTRICT NO. 3

WHEREAS, in accordance with Wis. Stats. §66.1105, the Town of Freedom ("Town") created Tax Incremental Financing District No. 3 ("TID No. 3") on September 27, 2023; and,

WHEREAS, the Town and Plan Commission have concluded that adding parcels within TID No. 3 territory will facilitate redevelopment and mixed-use for TID No. 3; and

WHEREAS, that but for the addition of such parcels into a Tax Incremental District, the future land uses identified in the Master Plan would not occur in the manner desired by the Town and Plan Commission; and

WHEREAS, on September 9, 2024, the Town of Freedom Joint Review Board for TID No. 3 ("TID No. 3 Joint Review Board"), convened pursuant to Wis. Stats. §66.1105 to discuss proposed Territory Amendment No. 1 to modify the district territories of TID No. 3; and

WHEREAS, on September 11, 2024, the Plan Commission held a public hearing at which all interested parties were afforded a reasonable opportunity to express their views on the proposed Territory Amendment No. 1; and

WHEREAS, on September 11, 2024, the Plan Commission adopted Resolution No. 2024-06, approving proposed Territory Amendment No. 1 for TID No. 3 and the proposed project plan; and

WHEREAS, on September 25, 2024, the Town Board of the Town of Freedom adopted Resolution No. 2024-07, approving proposed Territory Amendment No. 1 and the proposed project plan; and

WHEREAS, on October 14, 2024, the TID No. 3 Joint Review Board met and considered the public record, and all documents and planning materials presented, including Town Board Resolution No. 2024-12 on the proposed Territory Amendment No. 1 and proposed project plan to modify the district territories of TID No. 3, Town of Freedom, Wisconsin and makes the following findings that:

- 1. The requirements of Wis. Stats. §66.1105 have been complied with and that the development described in the documents reviewed by the Board would not occur without district territory modification or without the use of tax increment financing.
- 2. The economic benefits of TID No. 3, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements contemplated.
- 3. The benefits of the proposed territory amendment outweigh the anticipated tax increments to be paid by the owners of the property in the overlying taxing districts.
- 4. The Freedom Town Board Approved Resolution No. 2024-07, on September 25, 2024, approving the proposed project plan and amendment to modify the district territories of TID No. 3.
- 5. The project costs meet the project type limitations as required by Wis. Stats. §66.85(2)(b).

NOW THEREFORE BE IT RESOLVED that the TID No.3 Joint Review Board approves Resolution No. 2024-12, and adopts Territory Amendment No. 1 to TID No. 3, Town of Freedom and amends the project plan.

FURTHER RESOLVED that this Resolution shall be forwarded to the Freedom Town Board within seven (7) days of the date of adoption.

Passed and adopted this 14th day of October 2024.

Michelle Uitenbroek, Outagamie County

Michelle Uitenbroek, Outagamie County

Mussett, Freedom Area School District

My Van Straten, Fox Valley Technical College District

My Van Straten, Fox Valley Technical College District

My Van Straten, Village Representative

My McKenna, Public Member