



**TOWN BOARD MEETING**  
**WEDNESDAY, February 26, 2025**  
**6:00 p.m.**  
**FREEDOM TOWN HALL - W2004 COUNTY RD S**

1. CALL TO ORDER, ROLL CALL, PLEDGE
2. VERIFICATION OF POSTING/ADOPT AGENDA
3. CONSIDERATION OF MINUTES OF TOWN BOARD MEETING ON 1/22/25
4. PUBLIC COMMENT SESSION (maximum 15 minutes total)
5. DISCUSSION ON 2024 QUARTER 4 FINANCIAL UPDATE PRESENTED BY BAIRD FINANCIAL
6. DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION AUTHORIZING THE ISSUANCE AND ESTABLISHING PARAMETERS FOR THE SALE OF A NOT TO EXCEED \$1,570,000 GENERAL OBLIGATION PROMISSORY NOTE
7. DISCUSSION AND POSSIBLE ACTION ON AWARDED DIAMOND #1 BID
8. DISCUSSION AND POSSIBLE ACTION ON 2025 DPW CAPITAL IMPROVEMENT EQUIPMENT PURCHASES
9. DISCUSSION AND POSSIBLE ACTION ON TEMPORARY CLASS B LICENSE & SPECIAL EVENT APPLICATION - COUNTRYFEST
10. DISCUSSION AND POSSIBLE ACTION ON OPERATOR LICENSE – WILDA, CHERNEY, SMITH, PLAMANN, CASKEY, CORTAZZO
11. DISCUSSION AND POSSIBLE ACTION ON RED POWER DIESEL INVOICE
12. DISCUSSION AND POSSIBLE ACTION ON FIRST RESPONDER COMPENSATION AND EMPLOYMENT STATUS
13. DISCUSSION AND POSSIBLE ACTION ON CLASS B ROADS
14. DEPARTMENT REPORTS –
  - a. FIRE COMPANY REPORT
  - b. FIRST RESPONDER REPORT
  - c. HIGHWAY DEPARTMENT REPORT
  - d. ATTORNEY REPORT
  - e. PLANNER REPORT
  - f. ADMINISTRATOR REPORT
  - g. PARK COMMITTEE REPORT
  - h. OUTAGAMIE COUNTY POLICE DEPT
15. IDENTIFY FUTURE AGENDA ITEMS
  - a) Authority to Review Park Signage
  - b) Amending Ordinance Related to Park Committee Members
  - c) Procurement Policy Updates
  - d) VFW Contract
  - e) Park Committee Membership Amendments
  - f) Fox Valley Humane Contract/Animal Control Solution
  - g) Fire/Address Sign Policy
  - h) PTO Policy Changes/Employee Handbook Changes
16. CONSIDERATION OF VOUCHERS/DIRECT DEPOSITS
17. CLOSED SESSION—MOVE TO CLOSED SESSION PER WI STATS 19.85 (e) *Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.*
18. RETURN TO OPEN SESSION
19. ANY ACTION AS A RESULT OF CLOSED SESSION
20. ADJOURN

Posted on the 2 Boards at the Freedom Town Hall and on the Town website on the 25<sup>th</sup> of January 2025 by 4:00 PM by the Clerk's Office. Notified Post Crescent via email of the meeting.

Dana McHugh, Clerk/ Treasurer

TOWN BOARD MEETING MINUTES  
WEDNESDAY, JANUARY 22, 2025  
6:00 p.m.  
FREEDOM TOWN HALL - W2004 COUNTY RD S

1. CALL TO ORDER, ROLL CALL, PLEDGE  
**Chairman Schumacher called the meeting to order at 6 pm. Members present: Chairman Justin Schumacher, Supervisor Margo Fox, Supervisor Linda Borneman (via remote phone call), Supervisor Chris Valley, and Supervisor Kevin Schuh. Also present: Administrator Justin Carlson, Deputy Clerk/ Treasurer Rachel Kolocheski, Clerk/ Treasurer Dana McHugh, and Town Attorney Keith Steckbauer. Chairman Schumacher led the Pledge of Allegiance.**
2. VERIFICATION OF POSTING/ADOPT AGENDA  
**Posted on board at the Freedom Town Hall and on the Town website on the 22<sup>nd</sup> of January 2025 by the Clerk's office. Motion made by Supervisor Valley to adopt the agenda, Seconded by Supervisor Fox.  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**
3. CONSIDERATION OF MINUTES OF TOWN BOARD MEETING ON 12/18/24  
**Supervisor Valley made a motion to approve minutes from the 12/18/24 meeting. Seconded by Supervisor Fox .  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**
4. PUBLIC COMMENT SESSION (maximum 15 minutes total)  
**Mr. VandeHey wanted to know if the Board had a chance to look into the mishandling of his property.**
5. DISCUSSION AND POSSIBLE ACTION ON THE FINAL PLAT FOR FOX MEADOWS SUBDIVISION  
**Supervisor Valley made a motion to approve the final plat for Fox Meadows Subdivision contingent upon A-F provided by Planner Jeff Sanders. Seconded by Supervisor Fox .  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**
6. DISCUSSION AND POSSIBLE ACTION ON RESOLUTION 2025-01 HONORING COLE VANBEEK  
**Supervisor Valley made a motion to approve Resolution 2025-01 honoring Cole VanBeek. Seconded by Supervisor Fox.  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**
7. DISCUSSION AND POSSIBLE ACTION ON TEMPORARY CLASS B LICENSE & SPECIAL EVENT APPLICATION FOR ST NICHOLAS WINTERFEST  
**Supervisor Valley made a motion to approve the temporary Class B License & Special Event Application for St Nicholas Winterfest. Seconded by Supervisor Schuh.  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**
8. DISCUSSION AND POSSIBLE ACTION ON OPERATOR LICENSE – SANDEEP  
**Supervisor Valley made a motion to approve Sandeep Operator license. Seconded by Supervisor Fox.  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**
9. DISCUSSION AND POSSIBLE ACTION ON DELEGATING AUTHORITY TO REVIEW AND AUTHORIZE TEMPORARY PARK SIGNAGE TO PARKS COMMITTEE OR ADMINISTRATOR
10. DISCUSSION AND POSSIBLE ACTION ON AMENDING PROCUREMENT POLICY
11. DISCUSSION AND POSSIBLE ACTION ON PTO POLICY CHANGES
12. DISCUSSION AND POSSIBLE ACTION ON MAKING RESOLUTION 2024-16 STREET VACATION RECORDABLE  
**Supervisor Fox made a motion to approve the Resolution as recordable Seconded by Supervisor Schuh.  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**
13. DISCUSSION AND POSSIBLE ACTION ON VFW CONTRACT  
**Supervisor Valley made a motion to open the floor for public comment at 6:41 pm with a second by Supervisor Schuh.  
Vote: 5 Yea / 0 Nay Motion Carried: Yes**

***Supervisor Valley made a motion to close the floor for public comment at 6:49 pm with a second by Supervisor Fox.***

***Vote: 5 Yea / 0 Nay Motion Carried: Yes***

14. DEPARTMENT REPORTS –

- a. FIRE COMPANY REPORT
- b. FIRST RESPONDER REPORT
- c. HIGHWAY DEPARTMENT REPORT
- d. ATTORNEY REPORT
- e. PLANNER REPORT
- f. ADMINISTRATOR REPORT
- g. PARK COMMITTEE REPORT
- h. OUTAGAMIE COUNTY POLICE DEPT

15. IDENTIFY FUTURE AGENDA ITEMS – ADDRESS/FIRE SIGN POLICY, FOX VALLEY HUMANE ASSOCIATION, BOARD OF REVIEW, TEMPORARY PARK SIGNAGE POLICY, AMENDING PROCUREMENT POLICY, PTO POLICY CHANGE, VFW CONTRACT, DIAMOND 1 BIDS PRESENTED

16. CONSIDERATION OF VOUCHERS/DIRECT DEPOSITS

***Supervisor Valley made a motion to approve the Vouchers/Direct Deposits as presented with a second by Supervisor Fox.***

***Vote: 5 Yea / 0 Nay Motion Carried: Yes***

17. CLOSED SESSION—MOVE TO CLOSED SESSION PER WI STATS 19.85 (g) *Conferring with legal counsel for the government body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. (Personnel issue)*

AND

PER WI STATS 19.85 (e) *Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. (Chad Reader)*

AND

PER WI STATS 19.85 (c) *Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. (Administrator)*

***Supervisor Valley made a motion to move to closed session at 7:06pm with a second by Supervisor Schuh. Roll Call Vote was done.***

***Vote: 5 Yea / 0 Nay Motion Carried: Yes***

18. RETURN TO OPEN SESSION

***Supervisor Valley made a motion to return to open session at 8:42pm. Seconded by Supervisor Fox.***

***Roll Call Vote***

***Vote: 5 Yea / 0 Nay Motion Carried: Yes***

19. ANY ACTION AS A RESULT OF CLOSED SESSION

20. ADJOURN

***Supervisor Valley made a motion to adjourn the meeting at 8:43pm. Seconded by Supervisor Schuh.***

***Vote: 5 Yea / 0 Nay Motion Carried: Yes***

# THE TOWN OF FREEDOM, WISCONSIN

## TOWN BOARD SUMMARY SHEET

<b>BOARD SECTION: DISCUSSION/ACTION ITEM NUMBER: 1</b>	<b>TITLE: 2024 Town of Freedom General Fund, Capital Fund, Debt Service Fund Year End Estimate Financial Report</b>	<b>DATE February 26, 2025 VOTE REQUIRED: N/A</b>
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**PREPARED BY: Adam Ruechel, Baird Budget Consultant**

### Description:

As part of Baird's contractual budgetary/accounting consulting assistance, it is recommended to provide staff and board members with a quarterly financial report to showcase areas where the town is exceeding, on track, or below revenue or expenditure projections for 2024.

As staff are in the process of compiling and reviewing the finalized budget versus actual records for 2024, I wanted to provide the board with a snapshot of three tables to review.

Below is the snapshot of the general fund estimates as of the end of Quarter 4 (12/31/2024).

GENERAL FUND REVENUES			
FUND	2024 Budget	12/31 Y-T-D	% of Budget
Taxes	\$ 1,172,235.00	\$ 1,256,674.92	107.20%
Special Assessment	\$ -	\$ 3,295.00	
Intergovernmental	\$ 877,329.00	\$ 852,175.58	97.13%
Licenses & Permits	\$ 128,500.00	\$ 173,191.89	134.78%
Fines & Forfeitures	\$ 6,000.00	\$ 2,598.82	43.31%
Public Charges	\$ 312,715.00	\$ 316,969.00	101.36%
Intergovernmental Charges	\$ 8,000.00	\$ 8,000.00	100.00%
Miscellaneous	\$ 21,750.00	\$ 160,250.92	736.79%
GENERAL FUND EXPENDITURES			
FUND ACCOUNT	2024 Budget	12/31 Y-T-D	% of Budget
General Government	\$ 549,607.00	\$ 545,727.26	99.29%
Public Safety	\$ 578,129.00	\$ 504,021.68	87.18%
Public Works	\$ 1,147,384.00	\$ 1,103,700.39	96.19%
Health and Human Services	\$ 3,000.00	\$ 1,983.00	66.10%
Culture, Recreation, and Ed.	\$ 218,409.00	\$ 194,865.71	89.22%
Conservation and Development	\$ 30,000.00	\$ 116,937.81	389.79%
Capital Outlay	\$ -	\$ 1,054.90	
Debt Service	\$ -	\$ 116,506.15	
Other Financing Sources	\$ -	\$ 5,190.00	
GENERAL FUND			
CATEGORY	2024	12/31 Y-T-D	% of Budget
GENERAL FUND REVENUE	\$ 2,526,529.00	\$ 2,773,156.13	109.76%
GENERAL FUND EXPENDITURES	\$ 2,526,529.00	\$ 2,589,986.90	102.51%
OVER/UNDER	\$ -	\$ 183,169.23	



As you can see in the previous table, I have highlighted two areas in yellow within the general fund revenue section: Taxes and Public Charges. In reviewing the reporting within the workhorse accounting software system, the general property taxes under account number 100-00-41110-000-000 and 100-00-46420-000-000 Refuse & Garbage Collection are still being finalized into the system by staff and workhorse and thus are artificially showing lower than should be reported. This is causing some of the financial figures to show lower revenue numbers than truly projected. I will be assisting Dana and the auditors on reviewing the accounting journal entries that will need to be made to finalize the budget comparison to have the finalized actual property taxes reflected throughout the various accounts and funds. For the table on the previous page, I have estimated the revenues for the items highlighted in yellow to forecast a year end figure.

Most revenue categories were able to come in over 100% on the previous page but Intergovernmental Revenues fell just short at 97.13% and is directly related towards County Recycling Aids as the revenue was budgeted at \$160,000 and as of 12/31/2024 is showing only \$101,446.16 was collected.

2/10/2025 6:13 PM		Budget Comparison - Detail				Page: 1
		Unposted Included				ACCT
		Fund: All Funds				
Account Number		2024 December	2024 Actual 12/31/2024	2024 Budget	Budget Status	% of Budget
100-00-41110-000-000	GENERAL PROPERTY TAXES	6,998.55	-135,000.35	1,019,730.00	-1,154,730.35	-13.24
100-00-46420-000-000	REFUSE & GARBAGE COLLECTION	0.00	-291.20	309,115.00	-309,406.20	-0.09
100-00-46725-000-000	PARK IMPACT FEES	300.00	7,500.00	3,600.00	3,900.00	208.33
100-00-46900-000-000	OTHER PUBLIC CHGS	0.00	354.00	0.00	354.00	0.00
PUBLIC CHARGES FOR SERVICES		300.00	7,562.80	312,715.00	-305,152.20	2.42
FINES, FORFEITS AND PENALTIES		150.00	2,598.82	6,000.00	-3,401.18	43.31
100-00-45100-000-000	LAW & ORDINANCE VIOLATIONS	50.00	2,798.82	3,000.00	-201.18	93.29
100-00-45200-000-000	ADDRESSES REVENUE	100.00	-200.00	3,000.00	-3,200.00	-6.67

As you can see in the table on the previous page most expenditure accounts within the general fund came in well under budgeted expenditure totals which is a testament to the hard work done by all staff to stick within their budgeted expenditure totals.

Conservation and Development is showing a % over budget of 389.79% which is directly related towards account number 100-00-56400-215-000 Town Engineer and account number 100-00-56400-000-000 Town Planner. As of 12/31/2024 there have been a total of \$79,703.48 applied to the town engineer account which did not have a budget figure for 2024 and \$34,650.71 applied to the town planner account which had a budget figure of \$25,000 for 2024. This is something I will be working with staff in more detail on during the audit finalization process to see if these costs should be pulled to another fund such as the TID's or potentially capital outlay.

Below is a summary of the Capital Fund Revenues and Expenditures for 2024.

CAPITAL FUND REVENUES			
FUND	2024 Budget	12/31 Y-T-D	% of Budget
Taxes	\$ 153,573.00	\$ 153,573.00	100.00%
Bond Proceeds	\$ 1,267,006.00	\$ -	0.00%
State Trust Fund Loan	\$ -	\$ 395,121.00	
CAPITAL FUND EXPENDITURES			
FUND ACCOUNT	2024 Budget	12/31 Y-T-D	% of Budget
HWY Outlay	\$ 60,000.00	\$ 60,628.50	101.05%
Storm Sewer Outlay	\$ 25,000.00	\$ -	0.00%
Other Highway Road Projects	\$ 394,006.00	\$ 455,923.28	115.71%
Park Outlay Capital Fund	\$ 242,000.00	\$ 19,117.50	7.90%
CAPITAL FUND			
CATEGORY	2024	12/31 Y-T-D	% of Budget
CAPITAL FUND REVENUE	\$ 1,420,579.00	\$ 548,694.00	38.62%
CAPITAL FUND EXPENDITURES	\$ 721,006.00	\$ 535,669.28	74.29%
OVER/UNDER	\$ 699,573.00	\$ 13,024.72	

The yellow highlighted section is showing a finalized journal entry needs to be made to apply the property taxes to the capital fund which will be done during the finalization of the audit process and something I will work with Dana on reviewing. In reviewing the 2024 Capital Project Revenues and Expenditures the combination of property tax levy and a state trust fund loan are covering the costs of the project expenditures done in 2024.

Below is a summary of the Debt Service Revenue and Expenditures for 2024.

DEBT SERVICE FUND REVENUES			
FUND	2024 Budget	12/31 Y-T-D	% of Budget
Taxes	\$ 1,267,422.00	\$ 1,267,422.00	100.00%
CAPITAL FUND EXPENDITURES			
FUND ACCOUNT	2024 Budget	12/31 Y-T-D	% of Budget
Bond # 2 Principal	\$ 485,000.00	\$ 595,000.00	122.68%
Bond # 2 Interest	\$ 58,175.00	\$ 81,375.00	139.88%
State Trust Fund Loan Principal	\$ 43,344.00	\$ 43,343.66	100.00%
State Trust Fund Loan Interest	\$ 1,413.00	\$ 1,412.53	99.97%
State Trust Fund Loan Principal	\$ 64,902.00	\$ 64,901.83	100.00%
State Trust Fund Loan Interest	\$ 5,005.00	\$ 5,004.71	99.99%
Fire EMS Bond Principal	\$ 165,000.00	\$ 165,000.00	100.00%
Fire EMS Bond Interest	\$ 78,844.00	\$ 78,843.76	100.00%
Fire Truck Engine Principal	\$ 70,000.00	\$ 70,000.00	100.00%
Fire Truck Engine Interest	\$ 46,033.00	\$ 46,034.33	100.00%
State Trust Fund Loan Principal	\$ 91,000.00	\$ -	0.00%
State Trust Fund Loan Interest	\$ 25,506.00	\$ -	0.00%
Town of Freedom Principal	\$ 110,000.00	\$ -	0.00%
Town of Freedom Interest	\$ 23,200.00	\$ -	0.00%
CAPITAL FUND			
CATEGORY	2024	12/31 Y-T-D	% of Budget
DEBT SERVICE FUND REVENUE	\$ 1,267,422.00	\$ 1,267,422.00	100.00%
DEBT SERVICE FUND EXPENDITURES	\$ 1,267,422.00	\$ 1,150,915.82	90.81%
OVER/UNDER	\$ -	\$ 116,506.18	





The yellow highlighted revenue section related towards taxes I will be working with staff and the auditors on finalizing a journal entry which will apply the appropriate taxes which was budgeted at \$1,267,422. The yellow highlighted expenditure sections are areas I will be reviewing in more detail with the town staff and the auditors to determine the appropriate amounts that should be applied via a journal entry or correction. In reviewing the budget versus actual reporting, I would propose town staff make the following journal entry adjustments to move expenditures from the General Fund to Debt Service and from accounts in Debt Service to better align with the budgetary figures:

1. Transfer \$110,000 from GL Account 300-00-58101-610-000 Bond # 2 Principal to GL Account 300-00-58115-610-000 Town of Freedom (Res 2021-03) Principal.
2. Transfer \$23,200 from GL Account 300-00-58101-620-000 Bond # 2 Interest to GL Account 300-00-58115-620-000 Town of Freedom (Res 2021-03) Interest.
3. Transfer \$91,000 from GL Account 100-00-58100-620-000 GO Prom Note 05 Interest to GL Account 300-00-58113-610-000 State Trust 02220518.01.
4. Transfer \$12,091.05 from GL Account 100-00-58100-620-000 GO Prom Note 05 Interest to GL Account 300-00-58113-620-000 State Trust 0220518.01 INT.
5. Transfer \$13,415.10 from GL Account 100-00-58100-610-000 GO Prom Note 05 Principal to GL Account 300-00-58113-620-000 State Trust 0220518.01 INT.

By making these transfer this should take the \$116,506.15 in the general fund expenditures and place them in the Debt Service fund which will make the budget versus actual expenditures match. After accounting for the revenue updates to be made to the accounting system and the unbudgeted expenditures the Q4 report is estimating that the revenues are covering the expenditures and potentially their will be funds available to be added to the general fund unassigned fund balance.

Finally attached to this staff note you will find the 4th Quarter Budget Monitoring Report for the Town of Freedom thru 12/31/2024. This report's goal is to provide the staff and board members with a snapshot of 10 key general fund revenue and expenditure accounts Baird/town staff continue to monitor on a regular basis.











The accounts are categorized with a status update of the following:











-  This sign indicates the town has collected money above revenue projections or are currently forecasted to exceed.
-  This sign indicates the town is on track to either hit budgeted amounts for revenue or expenditures.
-  This sign indicates this account is something Baird/town staff will continue to monitor as currently projections are showing this may be below revenue projections or could be above expenditure projections.
-  This sign indicates this account has been confirmed it will end either below revenue projections or has been confirmed it will end above expenditure projections. This is something Baird/town staff will have to address in future year budget proposals to determine appropriate next steps.

Please review the following attached document and if you have any questions, please let the Town Administrator know and I will work with staff to provide further clarification.

**Attachments:**

4th Quarter Budget Monitoring Report

4th Quarter Budget Monitoring Report, Town of Freedom, WI thru 12/31/2024							
Item #	Title	2023 Budget	2024 Budget	2024 YTD	2024% OF BUDGET YTD	STATUS	Comments/Action Plan (if required)
GENERAL FUND REVENUES							
1	Local Tax Levy	\$ 1,160,971	\$ 1,019,730	\$ (135,000)	-13.24%		Dana is working with JoAnn and workhorse to clean up property taxes as currently showing negative number in system.
2	County Sales Tax Share	\$ 100,000	\$ 135,000	\$ 212,317	157.27%		Q4 is showing amount has exceeded budget figures.
3	Shared Tax From State	\$ 282,109	\$ 443,570	\$ 453,068	102.14%		Q4 is showing amount has exceeded budget figures.
4	State Highway Aid	\$ 197,124	\$ 185,000	\$ 208,299	112.59%		Q4 is showing amount has exceeded budget figures.
5	County Recycling Aid	\$ 92,000	\$ 160,000	\$ 101,446	63.40%		Q4 showing lower than budgeted figure. Will want to monitor in 2025 and adjust accordingly if lower number remainst rue in future budgets.
6	Building Permits	\$ 70,000	\$ 60,000.00	\$ 106,736	177.89%		Q4 is showing amount has exceeded budget figures.
7	Liquor and Malt Beverage Licenses	\$ 10,000	\$ 10,000.00	\$ 10,145	101.45%		Q4 is showing amount has exceeded budget figures.
8	Garbage Pick-Up Levy	\$ 298,295	\$ 309,115.00	\$ -	0.00%		This will be a journal entry that will occur to have the full amount applied from the property taxes received.
9	Interest Income	\$ 1,500	\$ 2,500.00	\$ 101,609	4064.35%		Q4 is showing amount has exceeded budget figures.
10	Miscellaneous Revenues	\$ 85,000	\$ 10,000.00	\$ 36,544	365.44%		Q4 is showing amount has exceeded budget figures.

4th Quarter Budget Monitoring Report, Town of Freedom, WI thru 12/31/24							
Item #	Title	2023 Budget	2024 Budget	2024 YTD	2024% OF BUDGET YTD	STATUS	Comments/Action Plan (if required)
GENERAL FUND EXPENDITURES							
1	Legal	\$ 2,500	\$ 12,000.00	\$ 17,259	143.83%		Slightly over 2024 budget projection. Will be working with staff to monitor 2025 budget figures and consider changes for 2026.
2	Administrative Office-Payroll	\$ 110,000	\$ 202,288.00	\$ 194,729	96.26%		Came in under 2024 Budgeted Projection.
3	Law Enforcement	\$ 200,719	\$ 207,866.00	\$ 131,688	63.35%		Will want to monitor to ensure all payment invoices were received for 2024? Consider reducing cost in 2026 budget if trend continues.
4	Building Inspector	\$ 65,000	\$ 48,000.00	\$ 55,563	115.76%		Over 2024 budgeted figures but also exceeded revenues so cost balances out. Will monitor for 2025 to apply any needed increases in 2026 budget.
5	Street & Highway Payroll	\$ 136,000	\$ 137,201.00	\$ 156,219	113.86%		Over 2024 budget figures and will monitor in 2025 to make any necessary changes for 2026 budget.
6	Snow Removal	\$ 115,000	\$ 115,000.00	\$ 17,772	15.45%		Below 2024 budgeted projections. Will continue to monitor in 2025 and apply and appropriate changes in 2026.
7	Residential Recycling	\$ 101,142	\$ 108,970.00	\$ 114,498	105.07%		Slight overage in 2024 to be monitored in 2025 and applied to 2026 budget.
8	Parks Payroll	\$ 75,000	\$ 86,659.00	\$ 39,933	46.08%		Below 2024 budgeted projections. Will continue to monitor in 2025 and apply and appropriate changes in 2026.
9	Parks Misc	\$ 79,000	\$ 1,000.00	\$ 23,653	2365.26%		Over 2024 budget figures and will monitor in 2025 to make any necessary changes for 2026 budget.
10	Town Engineer		\$ -	\$ 79,703	#DIV/0!		Will be working with staff to review the cost being applied to this line item to determine if a reallocation to another account needs to occur.

RESOLUTION NO. 2025-02

RESOLUTION AUTHORIZING THE ISSUANCE AND  
ESTABLISHING PARAMETERS FOR THE SALE OF A NOT  
TO EXCEED \$1,570,000 GENERAL OBLIGATION  
PROMISSORY NOTE

WHEREAS, the Town Board hereby finds and determines that it is necessary, desirable and in the best interest of the Town of Freedom, Outagamie County, Wisconsin (the "Town") to raise funds for public purposes, including paying the cost of park, street and highway improvement projects and acquiring equipment (collectively, the "Project");

WHEREAS, the Town Board hereby finds and determines that the Project is within the Town's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the Town is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, it is the finding of the Town Board that it is necessary, desirable and in the best interest of the Town to authorize the issuance of and to sell the general obligation promissory notes either as a single note payable in installments of principal and/or as notes with serial maturities to be determined at the time of sale and as set forth in the Approving Certificate (defined herein) (collectively, the "Notes") by private placement to a purchaser to be selected at a later date and set forth in the Approving Certificate (the "Purchaser");

WHEREAS, the Purchaser intends to execute and submit a Final Term Sheet to the Town (the "Proposal") offering to purchase the Notes in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Notes to the Purchaser in a timely manner, the Town Board hereby finds and determines that it is necessary, desirable and in the best interest of the Town to delegate to the Town Administrator (the "Authorized Officer") of the Town the authority to accept the Proposal on behalf of the Town so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town that:

Section 1. Authorization and Sale of the Notes; Parameters. For the purpose of paying costs of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed ONE MILLION FIVE HUNDRED SEVENTY THOUSAND DOLLARS (\$1,570,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the condition set forth in Section 16 of this Resolution, the Chairperson and Town Clerk are hereby authorized, empowered and directed to

make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the Town, Notes aggregating the principal amount of not to exceed ONE MILLION FIVE HUNDRED SEVENTY THOUSAND DOLLARS (\$1,570,000). The purchase price to be paid to the Town for the Notes shall not be less than 100% of the principal amount of the Notes and an amount not to exceed 2.50% of the principal amount of the Notes shall represent costs of issuance, including the placement agent fee.

Section 2. Terms of the Notes. The Notes shall be designated a "General Obligation Promissory Note"; shall be issued in the aggregate principal amount of up to \$1,570,000; shall be dated as of their date of issuance; shall be in the denomination of \$100,000 or more; shall be numbered R-1 and upward if more than a single note is issued; and shall (i) be payable in installments of principal due or (ii) mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each installment amount or maturity or mandatory redemption amount may be increased or decreased by up to \$155,000 per installment amount or maturity or mandatory redemption amount, that an installment amount or maturity or mandatory redemption amount can be removed if such amount listed below is equal to or less than \$155,000; and that the aggregate principal amount of the Notes shall not exceed \$1,570,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$1,566,000.

<u>Date</u>	<u>Principal Amount</u>
04-01-2026	\$ 50,000
04-01-2027	141,000
04-01-2028	149,000
04-01-2029	156,000
04-01-2030	164,000
04-01-2031	173,000
04-01-2032	181,000
04-01-2033	191,000
04-01-2034	200,000
04-01-2035	161,000

Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2026, or on such other date approved by the Authorized Officer in the Approving Certificate. The true interest cost on the Notes shall not exceed 6.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the Town shall direct.



Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the Town are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the Town a direct annual irrepealable tax in the years 2025 through 2034 for the payments due in the years 2026 through 2035 in the amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the Town shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the Town and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the Town for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the Town then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. To the extent necessary, the Town hereby appropriates from taxes levied in anticipation of the issuance of the Notes or other funds of the Town on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2025, if any, as set forth on the Schedule.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the Town, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the Town may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Note - 2025" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the Town at the time of delivery

of and payment for the Notes; (ii) any premium which may be received by the Town above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the Town, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the Town, unless the Town Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the Town and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the Town, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The Town represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The Town further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The Town further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Town Clerk or other officer of the Town charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the Town certifying that the Town can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The Town also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the Town will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the Town by the manual or facsimile signatures of the Chairperson and Town Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the Town of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the Town has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and

directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The Town hereby authorizes the officers and agents of the Town to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the Town's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The Town hereby authorizes the Chairperson and Town Clerk or other appropriate officers of the Town to enter into a Fiscal Agency Agreement between the Town and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 13. Persons Treated as Owners; Transfer of Notes. The Town shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Town Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The Town shall cooperate in any such transfer, and the Chairperson and Town Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the Town at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. If applicable, in order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the Town agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Town Clerk or other authorized representative of the Town is authorized and directed to execute and deliver to DTC on behalf of

the Town to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the Town Clerk's office.

Section 16. Condition on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to approval by the Authorized Officer of the principal amount, definitive installment payments or maturities, redemption provisions, interest rate(s) and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

The Notes shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, the Authorized Officer is authorized to execute a Proposal with the Purchaser providing for the sale of the Notes to the Purchaser.

Section 17. Record Book. The Town Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Town Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded February 26, 2025.

\_\_\_\_\_  
Justin Schumacher  
Chairperson

ATTEST:

\_\_\_\_\_  
Dana McHugh  
Town Clerk

(SEAL)

## EXHIBIT A

### APPROVING CERTIFICATE

The undersigned Town Administrator of the Town of Freedom, Outagamie County, Wisconsin (the "Town"), hereby certify that:

1. Resolution. On February 26, 2025, the Town Board of the Town adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$1,570,000 General Obligation Promissory Note of the Town (the "Notes") to \_\_\_\_\_ (the "Purchaser") and delegating to me the authority to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Proposal; Terms of the Notes. On the date hereof, the Purchaser offered to purchase the Notes in accordance with the terms set forth in the Final Term Sheet between the Town and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$ \_\_\_\_\_, which is not more than the \$1,570,000 approved by the Resolution, and shall [be payable in installments of principal due] [mature] on April 1 of each of the years and in the amounts and shall bear interest at the rate(s) per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each [principal installment] annual principal or mandatory redemption payment due on the Notes is not more than \$155,000 more or less per [installment payment] maturity or mandatory redemption amount than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
04-01-2026	\$ 50,000	\$ _____
04-01-2027	141,000	_____
04-01-2028	149,000	_____
04-01-2029	156,000	_____
04-01-2030	164,000	_____
04-01-2031	173,000	_____
04-01-2032	181,000	_____
04-01-2033	191,000	_____
04-01-2034	200,000	_____
04-01-2035	161,000	_____

The true interest cost on the Notes is \_\_\_\_\_%, which is not in excess of 6.00%, as required by the Resolution.

3. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$\_\_\_\_\_, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% of the principal amount of the Notes, as required by the Resolution.

The amount representing other costs of issuance [to be paid by the Town] is \$\_\_\_\_\_, which does not exceed 2.50% of the principal amount of the Notes.

4. Redemption Provisions of the Notes. The Notes maturing on April 1, \_\_\_\_\_ and thereafter are subject to redemption prior to maturity, at the option of the Town, on April 1, \_\_\_\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Town and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption. [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

5. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the Town have been irrevocably pledged and there has been levied on all of the taxable property in the Town, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

6. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rate(s), purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on \_\_\_\_\_, 2025 pursuant to the authority delegated to me in the Resolution.

\_\_\_\_\_  
Justin Carlson  
Town Administrator



SCHEDULE I TO APPROVING CERTIFICATE

Proposal

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

DRAFT

## SCHEDULE II TO APPROVING CERTIFICATE

### Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

[SCHEDULE MRP

Mandatory Redemption Provision

The Notes due on April 1, \_\_\_\_, \_\_\_\_, and \_\_\_\_ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)]

EXHIBIT B

(Form of Note)

NUMBER UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
OUTAGAMIE COUNTY  
TOWN OF FREEDOM  
GENERAL OBLIGATION PROMISSORY NOTE DOLLARS  
\$

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:  
\_\_\_\_\_, 20\_\_\_\_\_, 2025 \_\_\_\_\_% [ ]

[DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.]

[REGISTERED OWNER: \_\_\_\_\_]

PRINCIPAL AMOUNT: \_\_\_\_\_ DOLLARS (\$\_\_\_\_)

FOR VALUE RECEIVED, the Town of Freedom, Outagamie County, Wisconsin (the "Town"), hereby acknowledges itself to owe and promises to pay to the [registered owner] [Depository or its Nominee Name (the "Depository")] identified above (or to registered assigns), [on the maturity date identified above,] the principal amount identified above, [in installments of principal due on the dates and in the amounts provided on Schedule A attached hereto] and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on [April 1, 2026] until the aforesaid principal amount is paid in full.

[Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States by the Town Clerk.]

[Payment of each installment of principal hereof and interest hereon (except the last) shall be made to the registered owner hereof who shall appear on the registration books of the Town maintained by the Town Clerk at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date") and shall be paid by check or draft of the Town mailed to such registered owner at his address as it appears on such registration books or at such other address as may be furnished in writing by such registered owner to the Town Clerk. The final installment of principal of and interest on this Note shall be payable only upon presentation and surrender hereof at the office of the Town Clerk.]

[Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by [\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_] OR [the Town Clerk] (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.]

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the Town are hereby irrevocably pledged.

This Note is [one of an issue of Notes aggregating the principal amount of \$\_\_\_\_\_, all of which are of like tenor, except as to denomination, interest rate [\_\_\_\_\_, redemption provision] and maturity date,] issued by the Town pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for public purposes, including paying the cost of park, street and highway improvement projects and acquiring equipment, as authorized by a resolution adopted on February 26, 2025, as supplemented by an Approving Certificate, dated \_\_\_\_\_, 2025 [(the "Approving Certificate") (collectively, the "Resolution")]. Said Resolution is recorded in the official minutes of the Town Board for said date.

The Notes maturing on April 1, \_\_\_\_\_ are subject to redemption prior to maturity, at the option of the Town, on April 1, \_\_\_\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Town, and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

[The Notes maturing in the year 20\_\_\_\_ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.]

[In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.]

[Before the redemption of any of the Notes, unless waived by the registered owner, the Town shall give notice of such redemption by registered or certified mail at least thirty (30) days prior to the date fixed for redemption to the registered owner of each Note to be redeemed, in whole or in part, at the address shown on the registration books. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date, provided that federal or other immediately available funds sufficient for such redemption are on deposit with the registered owner at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.]

The Notes are issued in registered form in the denomination of \$100,000 or more. This Note may be exchanged at the office of the Town Clerk for a like aggregate principal amount of Notes of the same maturity in other authorized denominations.

This Note is transferable by a written assignment duly executed by the registered owner hereof or by such owner's duly authorized legal representative. Upon such transfer a new registered Note, in authorized denomination or denominations and in the same aggregate principal amount, shall be issued to the transferee in exchange hereof.

The Town may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof, premium, if any, hereon and interest due hereon and for all other purposes, and the Town shall not be affected by notice to the contrary.]

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the Town, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual

irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the Town Board as a "qualified tax exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

[This Note is transferable only upon the books of the Town kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the Town appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the Town for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date [, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and Town may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$100,000 or any integral multiple of \$1,000 in excess thereof.]

[This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.]

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.



IN WITNESS WHEREOF, the Town of Freedom, Outagamie County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Town Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

TOWN OF FREEDOM  
OUTAGAMIE COUNTY, WISCONSIN

By: \_\_\_\_\_  
Justin Schumacher  
Chairperson

(SEAL)

By: \_\_\_\_\_  
Dana McHugh  
Town Clerk

[Date of Authentication: \_\_\_\_\_, \_\_\_\_\_]

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned Resolution of the Town of Freedom, Outagamie County, Wisconsin.

ASSOCIATED TRUST COMPANY,  
NATIONAL ASSOCIATION,  
GREEN BAY, WISCONSIN

By \_\_\_\_\_  
Authorized Signatory]

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Registered Owner)

\_\_\_\_\_  
(Authorized Officer)

NOTICE: This signature must correspond with the name of the registered owner as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

Section 67.09, Wisconsin Statutes provides that the Town Clerk of the Town when acting as the registrar shall record the registration of each note or bond in its bond registrar. Therefore, if this Note is to be assigned, the Town Clerk of the Town should be notified and a copy of this Assignment should be sent to the Town Clerk of the Town for his or her records.

【SCHEDULE A

Principal Installments

(See Attached)】

**CERTIFICATE OF COMPLIANCE WITH  
OPEN MEETING LAW PUBLIC NOTICE REQUIREMENTS**

I, Dana McHugh, Clerk / Treasurer  
(name) (title)  
of Town of Freedom  
(official name of municipality)

hereby certify that:

1. **Meeting Date.** On the 24th day of February, 2025  
Town Board meeting was held commencing  
(County Board, Common Council, etc.)  
at 6 o'clock p.m. at W2004 County Road S, Freedom, WI.  
(location)

2. **Posting.** On the 25th day of February, 2025 at approximately  
4 o'clock p.m., I posted or caused to be posted a notice setting forth the time, date,  
place and subject matter (including specific reference to the borrowing) of said meeting in the  
following public places (include any posting of the notice on the municipality's website and  
attach an extra sheet if necessary):

2 Boards at Town Hall  
Town Website  
Town Facebook page

AND/OR

**Publication.** The Town of Freedom On  
(County, City, etc.)

caused a notice setting forth the time, date, place and subject matter (including specific reference  
to the borrowing) of said meeting to be published on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_

by the following news medium or media (attach an extra sheet if necessary):

\_\_\_\_\_  
\_\_\_\_\_  
(If notice was published rather than posted, attach copy  
of published notice).

3. **Notification of Media.** On the 25th day of February, 2025 at approximately 2:39 o'clock p.m., I communicated or caused to be communicated, the time, date, place and subject matter (including specific reference to the borrowing) of said meeting to those news media who have filed a written request for such notice, and to the official newspaper of the Town of Freedom, or, if none exists, to a news medium (County, City, etc.)

likely to give notice in the area.

4. **Open Meeting Law Compliance.** Said meeting was a Town Meeting meeting of the (regular, special, adjourned annual, etc.) Town Board which was called, noticed, held and (County Board, Common Council, etc.)

conducted in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and State statutes.

Dana McHugh  
Name: DANA MCHUGH  
Title: CLERK / Treasurer

Attest:

Rachael Kolocheski  
Name: Rachael Kolocheski  
Title: Dep Clerk / Treasurer

(SEAL)

(Note: Questions regarding this form or open meeting law compliance generally should be directed to local counsel or Quarles & Brady LLP.)

## Deputy Clerk

---

**From:** Deputy Clerk  
**Sent:** Tuesday, February 25, 2025 2:39 PM  
**To:** pcletters@postcrescent.com; pcnews@postcrescent.com; Gannett Legals Public Notices 6; news@wby.com; fox11news@wluk.com  
**Subject:** Town of Freedom Town Board Meeting Agenda for 2/26/25  
**Attachments:** 2-26-2025 TB AGENDA.pdf

We are required to notify you within 24 hours of this meeting; however, if you choose to publish, we are not responsible for the publication costs.

Thank you.

### **TOWN BOARD MEETING**

**WEDNESDAY, February 26, 2025**

**6:00 p.m.**

### **FREEDOM TOWN HALL - W2004 COUNTY RD S**

1. CALL TO ORDER, ROLL CALL, PLEDGE
2. VERIFICATION OF POSTING/ADOPT AGENDA
3. CONSIDERATION OF MINUTES OF TOWN BOARD MEETING ON 1/22/25
4. PUBLIC COMMENT SESSION (maximum 15 minutes total)
5. DISCUSSION ON 2024 QUARTER 4 FINANCIAL UPDATE PRESENTED BY BAIRD FINANCIAL
6. DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION AUTHORIZING THE ISSUANCE AND ESTABLISHING PARAMETERS FOR THE SALE OF A NOT TO EXCEED \$1,570,000 GENERAL OBLIGATION PROMISSORY NOTE
7. DISCUSSION AND POSSIBLE ACTION ON AWARDED DIAMOND #1 BID
8. DISCUSSION AND POSSIBLE ACTION ON 2025 DPW CAPITAL IMPROVEMENT EQUIPMENT PURCHASES
9. DISCUSSION AND POSSIBLE ACTION ON TEMPORARY CLASS B LICENSE & SPECIAL EVENT APPLICATION - COUNTRYFEST
10. DISCUSSION AND POSSIBLE ACTION ON OPERATOR LICENSE – WILDA, CHERNEY, SMITH, PLAMANN, CASKEY, CORTAZZO
11. DISCUSSION AND POSSIBLE ACTION ON RED POWER DIESEL INVOICE
12. DISCUSSION AND POSSIBLE ACTION ON FIRST RESPONDER COMPENSATION AND EMPLOYMENT STATUS
13. DISCUSSION AND POSSIBLE ACTION ON CLASS B ROADS
14. DEPARTMENT REPORTS –
  - a. FIRE COMPANY REPORT
  - b. FIRST RESPONDER REPORT
  - c. HIGHWAY DEPARTMENT REPORT
  - d. ATTORNEY REPORT
  - e. PLANNER REPORT
  - f. ADMINISTRATOR REPORT
  - g. PARK COMMITTEE REPORT
  - h. OUTAGAMIE COUNTY POLICE DEPT
15. IDENTIFY FUTURE AGENDA ITEMS
  - a) Authority to Review Park Signage
  - b) Amending Ordinance Related to Park Committee Members
  - c) Procurement Policy Updates
  - d) VFW Contract

- e) Park Committee Membership Amendments
- f) Fox Valley Humane Contract/Animal Control Solution
- g) Fire/Address Sign Policy
- h) PTO Policy Changes/Employee Handbook Changes
- 16. CONSIDERATION OF VOUCHERS/DIRECT DEPOSITS
- 17. CLOSED SESSION—MOVE TO CLOSED SESSION PER WI STATS 19.85 (e) *Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.*
- 18. RETURN TO OPEN SESSION
- 19. ANY ACTION AS A RESULT OF CLOSED SESSION
- 20. ADJOURN

Posted on the 2 Boards at the Freedom Town Hall and on the Town website on the 25<sup>th</sup> of January 2025 by 4:00 PM by the Clerk's Office. Notified Post Crescent via email of the meeting.

Dana McHugh, Clerk/ Treasurer

*Elected Officials and Members of Town Committees/Commissions: In order to comply with the Open Meetings Act requirements, please limit any reply to only the sender of this electronic communication.*

***Dana McHugh, Clerk/Treasurer***  
[deputyclerk@townoffreedom.org](mailto:deputyclerk@townoffreedom.org)  
*Town of Freedom, Outagamie County*  
*W2004 County Rd S, P.O. Box 1007*  
*Freedom, WI 54131*  
*(920) 788-4548*

*Office Hours: Monday - Thursday 8-4*

*Notary Public*



## Private Activity and Other Tax Matters Questionnaire

### Town of Freedom, Wisconsin ("Issuer") General Obligation Promissory Note ("Obligations")

In anticipation of the Issuer's upcoming borrowing, we ask that you answer the questions below which will help us determine whether the borrowing qualifies for tax-exempt financing and what special treatment the Issuer or Obligations may qualify for under the Internal Revenue Code (the "Code") and applicable Treasury Regulations (the "Regulations"). Please direct any questions to any of the Public Finance attorneys at Quarles & Brady LLP at 414-277-5000.

**I. Private Activity:** Subject to specific exceptions provided for in the Code, the interest on municipal obligations which finance private activities or provide special benefits to private entities is taxable. Please note that for purposes of this questionnaire, a "**Non-Governmental Entity**" means any person, partnership, corporation or other organization that is not a state, city, village, town, county, school district, technical college district or other special district or joint powers authority. The federal government is a Non-Governmental Entity. A 501(c)(3) organization is also a Non-Governmental Entity.

1. Description of the project(s) to be financed with the proceeds of the Obligations:  
Park, street and highway improvement projects and acquiring equipment  
(collectively, the "Project").

☐ YES ☐ NO

a. Does the above description accurately and completely describe the project(s) to be financed with proceeds of the Obligations? **If NO, please make appropriate changes in the language above.**

☐ YES ☐ NO

2. Will any portion of the Project be owned by, or leased (or subleased) to, or sold to a Non-Governmental Entity? **If YES, attach a description of the planned sale or lease.**

☐ YES ☐ NO

3. Will any portion of the Project be managed (pursuant to a management contract or incentive payment contract) by a Non-Governmental Entity? **If YES, attach a copy of the operating or management contract.**

☐ YES ☐ NO

4. Will any portion of the Project be used for research or testing pursuant to an agreement with a Non-Governmental Entity? **If YES, attach a copy of the agreement.**

☐ YES ☐ NO

5. Will any Non-Governmental Entity have a right to use the Project or purchase output from the Project through any procedure or contract which gives preference to that customer over any other? **If YES, attach a description of the arrangement that includes the following:**

a. **Customer name.**

b. **Percentage of annual revenue of the Project attributable to the customer.**

☐ YES ☐ NO

6. Are there or will there be any informal agreements, historical arrangements, or other arrangements, written or oral, that convey special legal entitlements to a Non-Governmental Entity, such as granting priority rights or capacity rights to use the Project or granting naming rights to the Project? **If YES, attach a description of the arrangement.**

☐ YES ☐ NO

7. Will any Non-Governmental Entity receive a special economic benefit from the Project, such as what might occur if the Project is not available for general public use and is functionally related to property used in the trade or business of a Non-Governmental Entity or benefits a small number of nongovernmental persons? **If YES, attach a description of the arrangement.**

☐ YES ☐ NO

8. a. Is there any portion of the Project that is used by private entities or organizations rather than by members of the general public or by employees (or, in the case of school facilities, students) of the Issuer? **If YES, please attach a description of such use.**

☐ YES ☐ NO

b. Do all members of the general public who use the Project use it on the same basis (for example, a "first come, first served" basis or pursuant to a standard rate schedule)? **If NO, please attach a description of the basis of the use of the project.**

☐ YES ☐ NO

9. Are there any contracts for incidental uses of the Project (e.g., pay telephones, vending machines, newsstands, etc.) by Non-Governmental Entities? **If YES, attach a description of the contracts.**

☐ YES ☐ NO

10. Will any portion of the proceeds from the proposed borrowing be loaned to any other person or entity? **If YES, attach a description of the loan program.**

☐ YES ☐ NO

11. Will a Non-Governmental Entity make payments to the municipality for use of the Project in a manner other than through uniformly applied rates or generally applied taxes? **If YES, attach a description of the payment obligation.**

☐ YES ☐ NO

12. Is the payment of any portion of the debt service on the proposed issue secured (directly or indirectly) by a guarantee from a Non-Governmental Entity or a pledge of private property, pursuant to a development agreement or other arrangement? **If YES, attach a description of the agreement or arrangement.**

☐ YES ☐ NO

13. Is any of the Project or portion of the Project expected to be sold or otherwise disposed of before the last maturity date of the Obligations and any anticipated refinancings thereof?

☐ YES ☐ NO

14. Are there any other facts and circumstances regarding the construction, operation, or use of the project by a Non-Governmental Entity? Please describe: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**II. Small Issuer Status:** The Code grants "small issuer" status for rebate exemption and bank qualification purposes in certain circumstances based on the amount of tax-exempt financing undertaken by an issuer in any given calendar year. By answering the questions below, you will assist us in calculating the total amount of tax-exempt financing issued in the calendar year.

☐ YES ☐ NO

1. Have any tax-exempt lease agreements or tax-exempt lease purchase agreements been entered into in the current calendar year? **If YES, please provide detail including date lease was entered into:** \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

☐ YES ☐ NO

2. Was an IRS Form 8038-G or GC filed with respect to any lease referenced above? **If YES, please provide a copy.**

☐ YES ☐ NO

3. Have any other tax-exempt obligations been issued either by the issuer or any authority of the issuer in the current calendar year other than those where Quarles & Brady LLP served as bond counsel? **If YES, please provide a copy of the 8038-G or GC for such obligations.**

**III. Reimbursement:** Subject to specific exceptions provided for in the Regulations (the "Reimbursement Regulations"), the interest on municipal obligations which reimburse prior expenditures is taxable. By answering the questions below, you will assist us in determining whether the Reimbursement Regulations have been followed.

☐ YES ☐ NO

1. Have any of the costs of the Project been paid prior to the date hereof? **If YES, please list the amount, purpose and date of payment of those previous expenditures which you expect to reimburse with proceeds of the Obligations:**

<u>Amount</u>	<u>Date of Payment</u>	<u>Purpose</u>
\$ _____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

☐ YES ☐ NO

2. If the answer to Question 1 above is "yes," has the governing body at any time adopted a resolution authorizing borrowing for the Project or declaring intent to reimburse or made a declaration of its intent pursuant to a resolution delegating authority to make declarations of intent to finance all or a portion of the Project with the proceeds of the Obligations or other borrowed money? **If YES, attach a copy of applicable Resolution or other evidence of declaration of official intent and indicate the date of its adoption or indicate such Resolution has been provided previously to Quarles & Brady LLP.**

**IV. Project Timeline:** Generally, the IRS arbitrage rules found in the Code and Regulations limit the investment of the proceeds of tax-exempt obligations. However, if certain tests are met, the proceeds are permitted to be invested for a "temporary period". By answering the questions below, we will be able to determine whether the proceeds of the Obligations qualify for a temporary period.

☐ YES ☐ NO

1. Have you previously or will you within six months enter into contracts requiring payment of at least 5% of the proceeds of the Obligations for the Project?

☐ YES ☐ NO

2. Have you or will you commence work on the Project and continue to work on the Project until it is complete?

☐ YES ☐ NO

3. Do you expect to spend all of the proceeds of the Obligations for the Project within three years?

V. **Rebate of Investment Earnings:** The basic IRS rebate requirement is that an issuer of tax-exempt obligations must pay to the United States the amount by which the investment earnings on the gross proceeds of any borrowings exceed the amount which would have been earned if the proceeds were invested at the yield on those obligations, plus any earnings on such excess. The rebate amount is required to be calculated and paid to the United States at least every five years. However, there are several exceptions to the rebate requirement. By answering the questions below, we will be able to determine whether you might qualify for an exception. Note: the exceptions to rebate are based on actual facts, not expectations, so the determination of whether an exception applies will only be certain at a future time.

☐ YES ☐ NO

1. **Small Issuer Exception:** Do you expect to issue more than \$5 million of tax-exempt obligations during the current calendar year?

☐ YES ☐ NO

2. **Eighteen Month Expenditure Exception:** Do you expect to spend all of the proceeds of the Obligations within 18 months pursuant to the following schedule:

- a. at least 15% within six months of the date of issue;
- b. at least 60% within 12 months of the date of issue; and,
- c. 100% within 18 months of the date of issue?

3. **Two Year Expenditure Exception.**

☐ YES ☐ NO

a. Are at least 75% of the proceeds of the Obligations to be used to finance construction expenditures?

☐ YES ☐ NO

b. If the answer to 3(a) is "yes", do you expect to spend the proceeds of the Obligations within 2 years pursuant to the following schedule:

- (1) 10% within the six-month period beginning on the date the obligations were issued;
- (2) 45% within the one-year period beginning on the date the obligations were issued;
- (3) 75% within the eighteen-month period beginning on the date the obligations were issued; and,
- (4) 100% within the two-year period beginning on the date the obligations were issued.

### **ACKNOWLEDGEMENT AND SIGNATURE**

I hereby certify that I am an authorized representative of the Issuer, and that I am authorized by the Issuer to execute this Questionnaire. I am charged with the responsibility to perform such acts as are necessary and proper for the financing, refinancing, construction, acquisition and/or improvement of the Project, and I am acting on behalf of the Issuer in executing this Questionnaire. I certify that I am familiar with the Project and that all information contained herein is true, correct and complete to the best of my knowledge. I am not aware of any facts or circumstances that would cause me to question the accuracy or reasonableness of any information contained herein or attached documentation. I understand the foregoing will be relied upon by Quarles & Brady LLP in determining the tax-exempt status of the Obligations.

Prepared and submitted by:

\_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Phone: \_\_\_\_\_

Town of Freedom, Wisconsin

Date: \_\_\_\_\_

RESOLUTION NO. 2025-02

RESOLUTION AUTHORIZING THE ISSUANCE AND  
ESTABLISHING PARAMETERS FOR THE SALE OF A NOT  
TO EXCEED \$1,570,000 GENERAL OBLIGATION  
PROMISSORY NOTE

WHEREAS, the Town Board hereby finds and determines that it is necessary, desirable and in the best interest of the Town of Freedom, Outagamie County, Wisconsin (the "Town") to raise funds for public purposes, including paying the cost of park, street and highway improvement projects and acquiring equipment (collectively, the "Project");

WHEREAS, the Town Board hereby finds and determines that the Project is within the Town's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the Town is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, it is the finding of the Town Board that it is necessary, desirable and in the best interest of the Town to authorize the issuance of and to sell the general obligation promissory notes either as a single note payable in installments of principal and/or as notes with serial maturities to be determined at the time of sale and as set forth in the Approving Certificate (defined herein) (collectively, the "Notes") by private placement to a purchaser to be selected at a later date and set forth in the Approving Certificate (the "Purchaser");

WHEREAS, the Purchaser intends to execute and submit a Final Term Sheet to the Town (the "Proposal") offering to purchase the Notes in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Notes to the Purchaser in a timely manner, the Town Board hereby finds and determines that it is necessary, desirable and in the best interest of the Town to delegate to the Town Administrator (the "Authorized Officer") of the Town the authority to accept the Proposal on behalf of the Town so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town that:

Section 1. Authorization and Sale of the Notes; Parameters. For the purpose of paying costs of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed ONE MILLION FIVE HUNDRED SEVENTY THOUSAND DOLLARS (\$1,570,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the condition set forth in Section 16 of this Resolution, the Chairperson and Town Clerk are hereby authorized, empowered and directed to

make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the Town, Notes aggregating the principal amount of not to exceed ONE MILLION FIVE HUNDRED SEVENTY THOUSAND DOLLARS (\$1,570,000). The purchase price to be paid to the Town for the Notes shall not be less than 100% of the principal amount of the Notes and an amount not to exceed 2.50% of the principal amount of the Notes shall represent costs of issuance, including the placement agent fee.

Section 2. Terms of the Notes. The Notes shall be designated a "General Obligation Promissory Note"; shall be issued in the aggregate principal amount of up to \$1,570,000; shall be dated as of their date of issuance; shall be in the denomination of \$100,000 or more; shall be numbered R-1 and upward if more than a single note is issued; and shall (i) be payable in installments of principal due or (ii) mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each installment amount or maturity or mandatory redemption amount may be increased or decreased by up to \$155,000 per installment amount or maturity or mandatory redemption amount, that an installment amount or maturity or mandatory redemption amount can be removed if such amount listed below is equal to or less than \$155,000; and that the aggregate principal amount of the Notes shall not exceed \$1,570,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$1,566,000.

<u>Date</u>	<u>Principal Amount</u>
04-01-2026	\$ 50,000
04-01-2027	141,000
04-01-2028	149,000
04-01-2029	156,000
04-01-2030	164,000
04-01-2031	173,000
04-01-2032	181,000
04-01-2033	191,000
04-01-2034	200,000
04-01-2035	161,000

Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2026, or on such other date approved by the Authorized Officer in the Approving Certificate. The true interest cost on the Notes shall not exceed 6.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the Town shall direct.



Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the Town are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the Town a direct annual irrepealable tax in the years 2025 through 2034 for the payments due in the years 2026 through 2035 in the amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the Town shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the Town and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the Town for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the Town then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. To the extent necessary, the Town hereby appropriates from taxes levied in anticipation of the issuance of the Notes or other funds of the Town on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2025, if any, as set forth on the Schedule.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the Town, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the Town may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Note - 2025" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the Town at the time of delivery

of and payment for the Notes; (ii) any premium which may be received by the Town above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the Town, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the Town, unless the Town Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the Town and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the Town, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The Town represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The Town further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The Town further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Town Clerk or other officer of the Town charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the Town certifying that the Town can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The Town also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the Town will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the Town by the manual or facsimile signatures of the Chairperson and Town Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the Town of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the Town has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and

directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The Town hereby authorizes the officers and agents of the Town to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the Town's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The Town hereby authorizes the Chairperson and Town Clerk or other appropriate officers of the Town to enter into a Fiscal Agency Agreement between the Town and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 13. Persons Treated as Owners; Transfer of Notes. The Town shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Town Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The Town shall cooperate in any such transfer, and the Chairperson and Town Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the Town at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. If applicable, in order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the Town agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Town Clerk or other authorized representative of the Town is authorized and directed to execute and deliver to DTC on behalf of

the Town to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the Town Clerk's office.

Section 16. Condition on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to approval by the Authorized Officer of the principal amount, definitive installment payments or maturities, redemption provisions, interest rate(s) and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

The Notes shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, the Authorized Officer is authorized to execute a Proposal with the Purchaser providing for the sale of the Notes to the Purchaser.

Section 17. Record Book. The Town Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Town Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded February 26, 2025.

---

Justin Schumacher  
Chairperson

ATTEST:

---

Dana McHugh  
Town Clerk

(SEAL)

## EXHIBIT A

### APPROVING CERTIFICATE

The undersigned Town Administrator of the Town of Freedom, Outagamie County, Wisconsin (the "Town"), hereby certify that:

1. Resolution. On February 26, 2025, the Town Board of the Town adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$1,570,000 General Obligation Promissory Note of the Town (the "Notes") to \_\_\_\_\_ (the "Purchaser") and delegating to me the authority to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Proposal; Terms of the Notes. On the date hereof, the Purchaser offered to purchase the Notes in accordance with the terms set forth in the Final Term Sheet between the Town and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$ \_\_\_\_\_, which is not more than the \$1,570,000 approved by the Resolution, and shall [be payable in installments of principal due] [mature] on April 1 of each of the years and in the amounts and shall bear interest at the rate(s) per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each [principal installment] annual principal or mandatory redemption payment due on the Notes is not more than \$155,000 more or less per [installment payment] maturity or mandatory redemption amount than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
04-01-2026	\$ 50,000	\$ _____
04-01-2027	141,000	_____
04-01-2028	149,000	_____
04-01-2029	156,000	_____
04-01-2030	164,000	_____
04-01-2031	173,000	_____
04-01-2032	181,000	_____
04-01-2033	191,000	_____
04-01-2034	200,000	_____
04-01-2035	161,000	_____

The true interest cost on the Notes is \_\_\_\_\_%, which is not in excess of 6.00%, as required by the Resolution.

3. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$\_\_\_\_\_, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% of the principal amount of the Notes, as required by the Resolution.

The amount representing other costs of issuance [to be paid by the Town] is \$\_\_\_\_\_, which does not exceed 2.50% of the principal amount of the Notes.

4. Redemption Provisions of the Notes. The Notes maturing on April 1, \_\_\_\_\_ and thereafter are subject to redemption prior to maturity, at the option of the Town, on April 1, \_\_\_\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Town and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption. [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

5. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the Town have been irrevocably pledged and there has been levied on all of the taxable property in the Town, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

6. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rate(s), purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on \_\_\_\_\_, 2025 pursuant to the authority delegated to me in the Resolution.

---

Justin Carlson  
Town Administrator



SCHEDULE I TO APPROVING CERTIFICATE

Proposal

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

COPY

[SCHEDULE MRP

Mandatory Redemption Provision

The Notes due on April 1, \_\_\_\_, \_\_\_\_, and \_\_\_\_ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)]

EXHIBIT B

(Form of Note)

NUMBER UNITED STATES OF AMERICA DOLLARS  
STATE OF WISCONSIN  
OUTAGAMIE COUNTY  
TOWN OF FREEDOM  
GENERAL OBLIGATION PROMISSORY NOTE \$

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:  
, 20, 2025 % [ ]

[DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.]

[REGISTERED OWNER: ]

PRINCIPAL AMOUNT: DOLLARS (\$ )

FOR VALUE RECEIVED, the Town of Freedom, Outagamie County, Wisconsin (the "Town"), hereby acknowledges itself to owe and promises to pay to the [registered owner] [Depository or its Nominee Name (the "Depository")] identified above (or to registered assigns), [on the maturity date identified above,] the principal amount identified above, [in installments of principal due on the dates and in the amounts provided on Schedule A attached hereto] and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on [April 1, 2026] until the aforesaid principal amount is paid in full.

[Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States by the Town Clerk.]

【Payment of each installment of principal hereof and interest hereon (except the last) shall be made to the registered owner hereof who shall appear on the registration books of the Town maintained by the Town Clerk at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date") and shall be paid by check or draft of the Town mailed to such registered owner at his address as it appears on such registration books or at such other address as may be furnished in writing by such registered owner to the Town Clerk. The final installment of principal of and interest on this Note shall be payable only upon presentation and surrender hereof at the office of the Town Clerk.】

【Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by 【\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_】 OR 【the Town Clerk】 (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.】

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the Town are hereby irrevocably pledged.

This Note is 【one of an issue of Notes aggregating the principal amount of \$\_\_\_\_\_, all of which are of like tenor, except as to denomination, interest rate 【, redemption provision】 and maturity date,】 issued by the Town pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for public purposes, including paying the cost of park, street and highway improvement projects and acquiring equipment, as authorized by a resolution adopted on February 26, 2025, as supplemented by an Approving Certificate, dated \_\_\_\_\_, 2025 【(the "Approving Certificate") (collectively, the "Resolution")】. Said Resolution is recorded in the official minutes of the Town Board for said date.

The Notes maturing on April 1, \_\_\_\_\_ are subject to redemption prior to maturity, at the option of the Town, on April 1, \_\_\_\_\_ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Town, and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

【The Notes maturing in the year 20\_\_\_\_ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

[In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.]

[Before the redemption of any of the Notes, unless waived by the registered owner, the Town shall give notice of such redemption by registered or certified mail at least thirty (30) days prior to the date fixed for redemption to the registered owner of each Note to be redeemed, in whole or in part, at the address shown on the registration books. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date, provided that federal or other immediately available funds sufficient for such redemption are on deposit with the registered owner at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.]

The Notes are issued in registered form in the denomination of \$100,000 or more. This Note may be exchanged at the office of the Town Clerk for a like aggregate principal amount of Notes of the same maturity in other authorized denominations.

This Note is transferable by a written assignment duly executed by the registered owner hereof or by such owner's duly authorized legal representative. Upon such transfer a new registered Note, in authorized denomination or denominations and in the same aggregate principal amount, shall be issued to the transferee in exchange hereof.

The Town may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof, premium, if any, hereon and interest due hereon and for all other purposes, and the Town shall not be affected by notice to the contrary.]

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the Town, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual

irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the Town Board as a "qualified tax exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

【This Note is transferable only upon the books of the Town kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the Town appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the Town for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date [ , (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and Town may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$100,000 or any integral multiple of \$1,000 in excess thereof.】

【This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.】

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.



IN WITNESS WHEREOF, the Town of Freedom, Outagamie County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Town Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

TOWN OF FREEDOM  
OUTAGAMIE COUNTY, WISCONSIN

By: \_\_\_\_\_  
Justin Schumacher  
Chairperson

(SEAL)

By: \_\_\_\_\_  
Dana McHugh  
Town Clerk

[Date of Authentication: \_\_\_\_\_, \_\_\_\_\_]

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned Resolution of the Town of Freedom, Outagamie County, Wisconsin.

ASSOCIATED TRUST COMPANY,  
NATIONAL ASSOCIATION,  
GREEN BAY, WISCONSIN

By \_\_\_\_\_  
Authorized Signatory]

COPY

## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Registered Owner)

\_\_\_\_\_  
(Authorized Officer)

NOTICE: This signature must correspond with the name of the registered owner as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

Section 67.09, Wisconsin Statutes provides that the Town Clerk of the Town when acting as the registrar shall record the registration of each note or bond in its bond registrar. Therefore, if this Note is to be assigned, the Town Clerk of the Town should be notified and a copy of this Assignment should be sent to the Town Clerk of the Town for his or her records.

【SCHEDULE A

Principal Installments

(See Attached)】

COPY



411 East Wisconsin Avenue  
Suite 2400  
Milwaukee, Wisconsin 53202-4428  
414.277.5000  
Fax 414.271.3552  
www.quarles.com

Attorneys at Law in  
Chicago  
Denver  
Indianapolis  
Madison  
Milwaukee  
Minneapolis  
Naples  
Phoenix  
St. Louis  
San Diego  
Tampa  
Tucson  
Washington, D.C.

February 18, 2025

**VIA EMAIL**

Ms. Dana McHugh  
Town Clerk-Treasurer  
Town of Freedom  
W2004 County Highway S  
Freedom, WI 54130

Scope of Engagement Re: Proposed Issuance of \$1,570,000 Town of Freedom (the "Town") General Obligation Promissory Note (the "Securities")

Dear Dana:

We are pleased to be working with you again as the Town's bond counsel. Thank you for your confidence in us.

The purpose of this letter is to set forth the role we propose to serve and responsibilities we propose to assume as bond counsel in connection with the issuance of the above-referenced Securities. If you have any questions about this letter or the services we will provide, or if you would like to discuss modifications, please contact me.

**Role of Bond Counsel**

Our bond counsel engagement is a limited, special counsel engagement. Bond counsel is engaged as a recognized independent expert whose primary responsibility is to render an objective legal opinion with respect to the authorization and issuance of municipal obligations. If you desire additional information about the role of bond counsel, we would be happy to provide you with a copy of a brochure prepared by the National Association of Bond Lawyers.

As bond counsel we will: examine applicable law; prepare authorizing and closing documents; consult with the parties to the transaction, including the Town's financial advisor or underwriter or placement agent, prior to the issuance of the Securities; review certified proceedings; and undertake such additional duties as we deem necessary to render the bond counsel opinion described below. As bond counsel, we do not advocate the interests of the Town or any other party to the transaction. We assume that the parties to the transaction will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction.

Subject to the completion of proceedings to our satisfaction, we will render our opinion that:

- 1) the Securities are valid and binding general obligations of the Town;
- 2) all taxable property in the territory of the Town is subject to ad valorem taxation without limitation as to rate or amount to pay the Securities; and
- 3) the interest paid on the Securities will be excludable from gross income for federal income tax purposes (subject to certain limitations which may be expressed in the opinion).

The bond counsel opinion will be executed and delivered by us in written form on the date the Securities are exchanged for their purchase price (the "Closing") and will be based on facts and law existing as of its date.

Upon delivery of the opinion, our responsibilities as bond counsel will be concluded with respect to this financing; specifically, but without implied limitation, we do not undertake (unless separately engaged) to provide any post-closing compliance services including any assistance with the Town's continuing disclosure commitment, ongoing advice to the Town or any other party concerning any actions necessary to assure that interest paid on the Securities will continue to be excluded from gross income for federal income tax purposes, or participating in an Internal Revenue Service, Securities Exchange Commission or other regulatory body survey or investigation regarding or audit of the Securities.

In rendering the opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation.

The services we will provide under this engagement are strictly limited to legal services. We are neither qualified nor engaged to provide financial advice and we will make no representation about the desirability of the proposed plan of finance, the feasibility of the projects financed or refinanced by the Securities, or any related matters.

A form of our opinion and a form of a Continuing Disclosure Certificate (which we may prepare) may be included in the Official Statement or other disclosure document for the Securities. However, as bond counsel, we will not assume or undertake responsibility for the preparation of an Official Statement or other disclosure document with respect to the Securities, nor are we responsible for performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document. If an Official Statement or other disclosure document is prepared and adopted or approved by the Town, we will either prepare or review any description therein of: (i) Wisconsin and federal law pertinent to the validity of the Securities and the tax treatment of interest paid thereon and (ii) our opinion.



### Diversity of Practice; Consent to Unrelated Engagements

Because of the diversity of practice of our firm, the firm may be asked to represent other clients in matters adverse to the Town, for example, in zoning, licensing, land division, real estate, property tax or other matters which are unrelated to our bond counsel work. Ethical requirements require that we obtain the Town's consent to such representations. We do not represent you in legal matters regularly, although we may be called upon for special representation occasionally, and our bond counsel work does not usually provide us information that will be disadvantageous to you in other representations. We do not believe that such representations of others would adversely affect our relationship with you, and we have found that local governments generally are agreeable to the type of unrelated representation described above. Your approval of this letter will serve to confirm that the Town consents and agrees to our representation of other present or future clients in matters adverse to the Town which are not substantially related to the borrowing and finance area or any other area in which we have agreed to serve it. We agree, however, that your prospective consent to conflicting representation contained in this paragraph shall not apply in any instance where, as a result of our representation of the Town, we have obtained proprietary or other confidential information, that, if known to the other client, could be used by that client to your material disadvantage. We will not disclose to the other client(s) any confidential information received during the course of our representation of the Town. If you have any questions or would like to discuss this consent further, please call us.

We also want to advise you that from time to time we represent underwriters and purchasers of municipal obligations, as well as other bond market participants. In past transactions or matters that are not related to the issuance of the Securities and our role as bond counsel, we may have served as counsel to the financial institution that has or will underwrite, purchase or place the Securities or that is serving as the Town's financial advisor. We may also be asked to represent financial institutions and other market participants, including the underwriter, purchaser or placement agent of the Securities or the Town's financial advisor, in future transactions or matters that are not related to the issuance of the Securities or our role as bond counsel. By engaging our services under the terms of this letter, the Town consents to our firm undertaking representations of this type.

### Fees

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing, (ii) the duties we will undertake pursuant to this letter, (iii) the time we anticipate devoting to the financing, and (iv) the responsibilities we assume, we estimate that our fee will be \$14,500. Such fee and expenses may vary: (i) if the principal amount of Securities actually issued differs significantly from the amount stated above, (ii) if material changes in the structure of the financing occur, or (iii) if unusual or unforeseen circumstances arise which require a significant increase in our time, expenses or responsibility. If at any time we believe that circumstances require an adjustment of our original fee estimate, we will consult with you. It is our understanding that our fee will be paid out of proceeds of the Securities at Closing.

If, for any reason, the financing is not consummated or is completed without the rendition of our opinion as bond counsel, we will expect to be compensated at our normal hourly rates for time actually spent, plus out-of-pocket expenses. Our fee is usually paid either at the Closing out of proceeds of the Securities or pursuant to a statement rendered shortly thereafter. We customarily do not submit any statement until the Closing unless there is a substantial delay in completing the financing.

#### Terms of Engagement

Either the Town or Quarles & Brady may terminate the engagement at any time for any reason by written notice, subject on our part to applicable rules of professional conduct. If the Town terminates our services, the Town is responsible for promptly paying us for all fees, charges, and expenses incurred before the date we receive termination. We reserve the right to withdraw from representing the Town if, among other things, the Town fails to honor the terms of this engagement letter – including the Town's failing to pay our bills, the Town's failing to cooperate or follow our advice on a material matter, or our becoming aware of any fact or circumstance that would, in our view, render our continuing representation unlawful or unethical.

Unless previously terminated, our representation will terminate when we send to the Town (or its representative) our final bill for services rendered. If the Town requests, we will promptly return the Town's original papers and property to you, consistent with our need to ensure payment of any outstanding bills. We may retain copies of the documents. We will keep our own files, including attorney work product, pertaining to our representation of the Town. For various reasons, including the minimization of unnecessary storage expenses, we may destroy or otherwise dispose of documents and materials a reasonable time after termination of the engagement.

#### Town Responsibilities

We will provide legal counsel and assistance to the Town in accordance with this letter and will rely upon information and guidance the Town and its personnel provide to us. We will keep the Town reasonably informed of progress and developments, and respond to the Town's inquiries. To enable us to provide the services set forth in this letter, the Town will disclose fully and accurately all facts and keep us apprised of all developments relating to this matter. The Town agrees to pay our bills for services and expenses in accordance with this engagement letter. The Town will also cooperate fully with us and be available to attend meetings, conferences, hearings and other proceedings on reasonable notice, and stay fully informed on all developments relating to this matter.

#### Limited Liability Partnership

Our firm is a limited liability partnership ("LLP"). Because we are an LLP, no partner of the firm has personal liability for any debts or liabilities of the firm except as otherwise required by law, and except that each partner can be personally liable for his or her own malpractice and for the malpractice of persons acting under his or her actual supervision and control. As an LLP



we are required by our code of professional conduct to carry at least \$10,000,000 of malpractice insurance; currently, we carry coverage with limits substantially in excess of that amount. Please call me if you have any questions about our status as a limited liability partnership.

Conclusion and Request for Signed Copy

If the foregoing terms of this engagement are acceptable to you, please so indicate by returning a copy of this letter dated and signed by an appropriate officer, retaining the original for your files. If we do not hear from you within thirty (30) days, we will assume that these terms are acceptable to you, but we would prefer to receive a signed copy of this letter from you.

We are looking forward to working with you and the Town in this regard.

Very truly yours,

QUARLES & BRADY LLP



Jeffrey D. Peelen

DRG:TAB

#360755.00021

cc: Justin Carlson (via email)  
Brad Viegut (via email)  
Emily Timmerman (via email)  
Tim Wiencek (via email)  
Katherine Voss (via email)  
David R. Groose (via email)  
Tracy A. Berrones (via email)

Accepted and Approved:

TOWN OF FREEDOM

By: \_\_\_\_\_

Its: \_\_\_\_\_  
Title

Date: \_\_\_\_\_

**Preliminary Term Sheet dated March \_\_, 2025****TOWN OF FREEDOM (the “Town” or “Issuer”)  
Outagamie County, Wisconsin****\$1,566,000\* General Obligation Promissory Note (the “Note”)  
Bank Qualified**

**Par Amount:** \$1,566,000\*.

**Award Date:** March 25, 2025\*.

**Dated Date/Closing Date:** April 14, 2025\*.

**Maturity Structure:**  
(Installments) \$1,566,000\* Due April 1, 2035 - Rate: \_\_\_\_%

Installment Payments\*

<u>Date</u>	<u>Amount</u>
April 1, 2027	\$141,000
April 1, 2028	149,000
April 1, 2029	156,000
April 1, 2030	164,000
April 1, 2031	173,000
April 1, 2032	181,000
April 1, 2033	191,000
April 1, 2034	200,000
April 1, 2035	211,000

**CUSIP:** See Appendix A for the CUSIP<sup>(1)</sup> number.

*<sup>(1)</sup>CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services (CGS) is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. Copyright(c) 2025 CUSIP Global Services. All rights reserved. CUSIP® data herein is provided by CUSIP Global Services. This data is not intended to create a database and does not serve in any way as a substitute for services provided by CGS. CUSIP® numbers are provided for convenience of reference only. None of the Town, the Placement Agent (defined herein), the Purchaser (defined herein) or their agents or counsel assume responsibility for the accuracy of such number.*

**Interest Due:** Commencing April 1, 2026 and on each October 1 and April 1 thereafter. Interest on the Note will be computed on the basis of a 30-day month and a 360-day year.

**Purchase Price:** Par.

**Redemption Provision:** The Note is subject to call and prior redemption on any date, at the option of the Town, in whole or in part, and if in part, from principal installments selected by the Town, in integral multiples of \$1,000, at a price of par plus accrued interest to the date of redemption upon 30 days prior written notice to the Purchaser. In the event that only a portion of the Note is redeemed, the remaining outstanding principal amount of the Note must be at least \$100,000, unless or until redeemed or paid in full.

**Security:** The Note is being issued pursuant to Section 67.12(12) of the Wisconsin Statutes. The Note will be a general obligation of the Town for which its full faith and credit and taxing powers are pledged which taxes may, under current law, be levied without limitation as to rate or amount.

\*Preliminary, subject to change.

*Prepared by Robert W. Baird & Co.*

<b>Tax Status:</b>	Under existing law, interest on the Note is excludable from gross income and is not an item of tax preference for federal income tax purposes; however, interest on the Note is taken into account in determining "adjusted financial statement income" for purposes of computing the federal alternative minimum tax imposed on Applicable Corporations (as defined in Section 59(k) of the Code). Interest on the Note is not exempt from present Wisconsin income or franchise taxes.
<b>Purpose:</b>	The proceeds from the sale of the Note will be used for public purposes, including paying the cost of park, street and highway improvement projects and acquiring equipment (collectively, the "Project").
<b>Bank Qualification:</b>	The Note shall be designated as a "qualified tax-exempt obligation".
<b>Rating:</b>	The Town has not requested that a rating be assigned to the Note. Certain outstanding general obligation debt of the Town has been rated "AA" (stable outlook) by S&P Global Ratings.
<b>Authorization:</b>	<p><b><u>The Parameters Resolution</u></b></p> <p>By way of the Parameters Resolution adopted on February 26, 2025 (the "Parameters Resolution"), the Town Board delegated authority to the Town Administrator (the "Authorized Officer") to accept the proposal of the Purchaser (the "Proposal") for the purchase of the Note, provided the Proposal met the parameters set forth in the Parameters Resolution, by executing an Approving Certificate (the "Approving Certificate"). The Town Board will pledge the full faith, credit and resources of the Town to the payment of the principal of and interest on the Note pursuant to the Parameters Resolution. Pursuant to the Parameters Resolution, a direct annual irrevocable tax will be levied for collection in the years 2026 through 2035 in the amounts which will be sufficient to meet the principal and interest payments on the Note when due (or monies to pay such debt service will otherwise be appropriated). The Parameters Resolution established a separate debt service fund with respect to payment of principal and interest on the Note which is separate and distinct from all other funds of the Town.</p> <p><b><u>Approving Certificate</u></b></p> <p>On _____, 2025 the Authorized Officer executed the Approving Certificate, accepting the Proposal and setting forth the details of the Note, and specifying the amount of the direct annual irrevocable tax levied to pay the principal of and interest on the Note.</p>
<b>Type of Note:</b> (At Purchaser's Request)	<p>If requested by the Purchaser, the Note will be registered in the name of Cede &amp; Co., as nominee of The Depository Trust Company; Book-entry only form.</p> <p>The Note(s) may be issued with serial maturities, as a single typewritten Note with principal payable in annual installments or may be issued as a single term note subject to mandatory redemption, payable in the amounts and on the dates provided for under "Maturity Structure" above.</p>
<b>Denominations:</b>	\$100,000 or any integral multiple of \$1,000 in excess thereof.
<b>Record Date:</b>	The 15th day of the calendar month next preceding each interest payment date.
<b>Paying Agent:</b>	Associated Trust Company, National Association, Green Bay, Wisconsin.

**Population**

	Outagamie County	Town of Freedom
Estimate, 2024	195,388	6,264
Estimate, 2023	193,663	6,196
Estimate, 2022	192,938	6,225
Estimate, 2021	189,938	6,132
Census, 2020	190,705	6,216

Source: Wisconsin Department of Administration, Demographics Services Center and U.S. Census Bureau.

**Largest Taxpayers**

Name of Business	Type of Business	2024 Assessed Valuation	2024 Equalized Valuation
BelGioioso Cheese Inc.	Cheese factory	\$22,191,000	\$34,548,700
Chad & Mark Properties LLC	Assisted living facility	4,649,600	7,235,900
MS Real Estate Holdings LLC	Dairy farm	4,092,400	6,134,200
Individual	Private residence	2,774,100	4,318,600
Fox Valley Golf Club	Golf course/supper club	1,836,900	2,859,700
Klink Properties LLC	Heavy machinery wholesaler	1,798,000	2,799,100
Individuals	Private residence	1,644,300	2,559,800
Bayside Ventures I LLC	Mobile home park	1,418,300	2,207,800
Irish Waters Golf Club (JWCW LLC)	Golf club/clubhouse	1,356,200	2,111,200
Schuh View Dairy LLC	Dairy farm	1,349,300	2,081,500
	TOTAL	<u>\$43,110,100</u>	<u>\$66,856,500</u>

The above taxpayers represent 7.41% of the Town's 2024 Equalized Value (TID IN) (\$902,852,200).

Source: The Town.

Set forth in the table below is a comparison of the outstanding indebtedness of the Town, as of the closing of the Note, as a percentage of the applicable debt limit.

Equalized Valuation (2024) as certified by Wisconsin Department of Revenue	\$902,852,200
Legal Debt Percentage Allowed	<u>5.00%</u>
Legal Debt Limit	\$45,142,610
General Obligation Debt Outstanding (including the Note)*	<u>\$11,826,323</u>
Unused Margin of Indebtedness*	\$33,316,287
Percent of Legal Debt Incurred*	26.20%
Percentage of Legal Debt Available*	73.80%

\*Preliminary, subject to change.

**Legal Opinion:**

Mr. David Groose, Quarles & Brady LLP  
Phone: (414) 277-5885  
E-mail: [david.groose@quarles.com](mailto:david.groose@quarles.com)

Ms. Tracy Berrones, Quarles & Brady LLP  
Phone: (414) 277-5785  
E-mail: [tracy.berrones@quarles.com](mailto:tracy.berrones@quarles.com)

Legal matters incident to the authorization and issuance of the Note are subject to the unqualified approving legal opinion of Quarles & Brady LLP, Bond Counsel. Such opinion will be issued on the basis of the law existing at the time of the issuance of the Note. A copy of such opinion will be available at the time of the delivery of the Note.

Bond Counsel has not assumed responsibility for this Term Sheet or participated in its preparation and has not performed any investigation as to its accuracy, completeness or sufficiency.

**Inapplicability of Rule 15c2-12:**

Securities and Exchange Commission Rule 15c2-12 (the "Rule") does not apply to the Note because the Note is being issued in authorized denominations of \$100,000 or more and is being sold to no more than thirty-five (35) persons each of whom the Placement Agent reasonably believes (a) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective investment in the Note, and (b) is not purchasing the Note for more than one account or with a view to distributing the Note. Accordingly, no preliminary official statement or final official statement (within the meaning of the Rule) is being prepared, and the Town has not undertaken to provide continuing disclosure with respect to the Note pursuant the Rule.

**Private Placement / Purchaser Eligibility:**

The Purchaser will be required to execute a certificate ("Purchaser's Certificate") attesting that it satisfies the purchaser requirements described under "Inapplicability of Rule 15c2-12" above. The Purchaser's Certificate will also require the Purchaser to attest that (i) it is a "qualified institutional buyer" as defined in Rule 144A promulgated under the Securities Act of 1933, as amended (the "Securities Act") or an "accredited investor" as defined in Regulation D promulgated under the Securities Act; (ii) it has conducted its own investigation relevant to its investment in the Note and has had the opportunity to ask questions and has requested and received all information with respect to the Note which it has requested; and (iii) it has made its decision to invest in the Note based solely on its review of such information and this Term Sheet.

**Issuer Contacts:**

Mr. Justin Carlson, Town Administrator  
Phone: (920) 788-4548  
Email: [administrator@townoffreedom.org](mailto:administrator@townoffreedom.org)

Ms. Dana McHugh, Town Clerk-Treasurer  
Phone: (920) 788-4548  
Email: [deputyclerk@townoffreedom.org](mailto:deputyclerk@townoffreedom.org)

**Issuer Tax ID:**

39-1403857.

**Placement Agent:**

Mr. Brad Viegut, Robert W. Baird & Co. Incorporated (the "Placement Agent")  
Phone: (414) 298-7540  
E-mail: [briegut@rwbaird.com](mailto:briegut@rwbaird.com)

Ms. Emily Timmerman, Robert W. Baird & Co. Incorporated  
Phone: (414) 298-7856  
E-mail: [etimmerman@rwbaird.com](mailto:etimmerman@rwbaird.com)

By their execution of this Term Sheet, the Town agrees to issue and sell to the Purchaser, and the Purchaser agrees to purchase from the Town (by wire transfer of immediately available funds to the account designated by the Town), the Note on the terms set forth above.

**Purchaser:** \_\_\_\_\_

**Signature & Date:**

\_\_\_\_\_  
Date

**Issuer:** Town of Freedom, Wisconsin

**Signature & Date:**

\_\_\_\_\_  
Town Administrator

03/25/2025\*  
Date

*\*Preliminary, subject to change.*

**APPENDIX A**  
**CUSIP Number (*if required*)**

## Issue Report: CIP Equipment Purchases

To: Board of Supervisors

From: Administrator Carlson

Date: February 26, 2025

### Background

We earmarked \$85,000 in borrowing in our capital improvement fund for DPW equipment purchases for 2025. Interim Foreman Randy Roloff has assessed our equipment needs and recommended we move forward with a few purchases. These items were suggested after running them through Sourcewell competitive purchasing and procurement process via Service Motor Company to ensure best pricing.

### Analysis

Interim Foreman Roloff determined we had several pieces of equipment that we could trade in as we do not have any use for the machines and/or their age limited their utility to the town. Those 3 items designated for trade in were the following:

1. Kubota F3080 mower (\$4,500)
2. John Deere 1545 mower/blower/broom (\$7,500)
3. Kubota B2630 tractor with attachments (\$11,000)

**Total trade-in value: \$23,000.00**

These trade-ins were applied to the cost of a new Kubota RTVX1100CWLH Utility Vehicle (\$27,240.31) with additional options to include:

1. New 2023 Kubota V5296 Snowblower
2. New 2024 Kubota V5266 Brom

**Total RTV cost plus additional options: \$42,814.31**

**Total RTV Cost after trade-ins applied: \$19,814.31**

Additionally, the town will purchase a new Kubota ZD1211L-3-72 Zero Turn Mower for \$18,143.72

This brings the full DPW equipment purchase total thus far to **\$37,958.03**, leaving an additional **\$47,041.97** in potential additional equipment/DPW capital purchases.

These trade-ins will ensure we are getting value from equipment that has otherwise sat around and provided no benefit to the town's operations. Additionally, the new equipment will ensure reliable machinery for employees to conduct standard park maintenance and snow removal and other operations more effectively and efficiently.

### Recommendation

I recommend the Board approve of these transactions and authorize the administrator to sign the documentation to acquire the equipment.





# Town of Freedom

OUTAGAMIE COUNTY W2004 CTY S P.O. BOX 1007 FREEDOM, WISCONSIN 54131 (920) 788-4548

2025 Equipment purchased from Service Motor Company

New 2024 Kubota RTVX1100CWLH Utility Vehicle	\$27240.31
----------------------------------------------	------------

With the following Options:

New 2023 Kubota V5296 Snowblower	\$11285.00
----------------------------------	------------

New 2024 Kubota V5266 Broom	<u>\$ 4289.00</u>
-----------------------------	-------------------

Total	\$42814.31
-------	------------

Less Trade-Ins

Kubota F3080 mower	\$ 4500.00
--------------------	------------

John Deere 1545 mower/blower/broom	\$ 7500.00
------------------------------------	------------

Kubota B2630 tractor with attachments	<u>\$11000.00</u>
---------------------------------------	-------------------

Total	\$23000.00
-------	------------

Final price:	\$19814.31
--------------	------------

Justin Carlson

Administrator

Signature : \_\_\_\_\_

Date : \_\_\_\_\_



# Town of Freedom

OUTAGAMIE COUNTY W2004 CTY S P.O. BOX 1007 FREEDOM, WISCONSIN 54131 (920) 788-4548

2025 Equipment purchased from Service Motor Company

New Kubota ZD1211L-3-72 Zero Turn Mower

\$18143.72

Final price:

\$18143.72

Justin Carlson

Administrator

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Application Date 2/11/25

Event Date 5/30/25

**Town of Freedom**

**General Application for Special Events or Operations**

**Applicant or Contact Information – Please Print Clearly**

Applicant or Contact's Name: Brandon Conrad

Mailing Address: N4004 Conrad St

Phone: 920-858-8048 Email: bconrad@augustwinter.com

**Business Application – Complete this section of for a business, school, or church**

Business Name: St. Nicholas Catholic Church

Business Address: W2037 Cty Rd S

Phone: 920-788-1492 Email: businessmanager@stnicholasfreedom.org

**Application Type – Please select the proper category**

Special Permit for Hazardous Conditions	Special Outdoor Events
<input type="checkbox"/> Operation of an Incinerator	<input type="checkbox"/> Picnics, Festivals, or Fairs (5)
<input type="checkbox"/> Fumigation or Thermal Insecticidal Fogging	<input type="checkbox"/> Carnivals
<input type="checkbox"/> Storage or Use of Explosives (1)	<input type="checkbox"/> Displays or Trade Shows
<input type="checkbox"/> Demolition of Structure through Razing	<input checked="" type="checkbox"/> Concerts or Music Festivals
<input type="checkbox"/> Burning of a Building Structure	<input type="checkbox"/> Marathons/Parades or Street Dances (2)
<input type="checkbox"/> Public Display of Fireworks (2)	<input type="checkbox"/> Other:
<input type="checkbox"/> Sales	<input type="checkbox"/> Special Indoor Events
<input type="checkbox"/> Sale of Class C Fireworks (3)	<input type="checkbox"/> Displays or Trade Shows
<input type="checkbox"/> Christmas Tree Sales	<input type="checkbox"/> Home & Garden Shows
<input type="checkbox"/> Tents (4&5)	<input type="checkbox"/> Building expos
<input type="checkbox"/> Air Supported or Membrane Structures	<input type="checkbox"/> Other:

1 N/A to quarrying operations 2 Requires Special Permit 3 Requires Bonding & Insurance 4 Requires Occupancy Permit 5 N/A Residential Occupancies

**Description – Briefly describe the location for the Event or Display and any other pertinent information**

This Music Festival is held on the South end of the St.

Nicholas Catholic Church property.

Applicant's Signature: BCCO Date: 2/11/25

Approved at the Town Board Meeting on \_\_\_\_\_

Clerk/Treasurer Signature \_\_\_\_\_

Send to the following entities: Outagamie County Police Department, Department of Public Works, Freedom Fire Company

## Application for Temporary Class "B" / "Class B" Retailer's License

See Additional Information on reverse side. Contact the municipal clerk if you have questions.

FEE \$ 10.00

Application Date: 01/19/2025

☒ Town ☐ Village ☐ City of Freedom

County of Outagamie

The named organization applies for: (check appropriate box(es).)

☒ A Temporary Class "B" license to sell fermented malt beverages at picnics or similar gatherings under s. 125.26(6), Wis. Stats.

☐ A Temporary "Class B" license to sell wine at picnics or similar gatherings under s. 125.51(10), Wis. Stats.

at the premises described below during a special event beginning 05/30/2025 and ending 05/30/2025 and agrees to comply with all laws, resolutions, ordinances and regulations (state, federal or local) affecting the sale of fermented malt beverages and/or wine if the license is granted.

### 1. Organization (check appropriate box) →

☐ Bona fide Club

☒ Church

☐ Lodge/Society

☐ Veteran's Organization

☐ Fair Association or Agricultural Society

☐ Chamber of Commerce or similar Civic or Trade Organization organized under ch. 181, Wis. Stats.

(a) Name St. Nicholas Parish

(b) Address W2037 Cty. Rd. S, Freedom, WI 54130

(Street)

☒ Town

☐ Village

☐ City

(c) Date organized 01/01/1869

(d) If corporation, give date of incorporation \_\_\_\_\_

(e) If the named organization is not required to hold a Wisconsin seller's permit pursuant to s. 77.54 (7m), Wis. Stats., check this box: ☒

(f) Names and addresses of all officers:

President Father Robert Chinnapan

Vice President William Van Besson

Secretary Randy Conrad

Treasurer \_\_\_\_\_

(g) Name and address of manager or person in charge of affair: Nikki Van Handel - W2037 Cty. S  
Freedom, WI 54130 -

### 2. Location of Premises Where Beer and/or Wine Will Be Sold, Served, Consumed, or Stored, and Areas Where Alcohol Beverage Records Will be Stored:

(a) Street number W2037 Cty. Rd. S, Freedom, WI 54130

(b) Lot \_\_\_\_\_ Block \_\_\_\_\_

(c) Do premises occupy all or part of building? All

(d) If part of building, describe fully all premises covered under this application, which floor or floors, or room or rooms, license is to cover: \_\_\_\_\_

### 3. Name of Event

(a) List name of the event Freedom Country Fest

(b) Dates of event 05/30/2025

### DECLARATION

An officer of the organization, declares under penalties of law that the information provided in this application is true and correct to the best of his/her knowledge and belief. Any person who knowingly provides materially false information in an application for a license may be required to forfeit not more than \$1,000.

Officer

(X) Robert Kowalsky  
(Signature / Date)

St. Nicholas Parish

(Name of Organization)

Date Filed with Clerk \_\_\_\_\_

Date Reported to Council or Board \_\_\_\_\_

Date Granted by Council \_\_\_\_\_

License No. \_\_\_\_\_

## Schedule for Appointment of Agent by Corporation / Nonprofit Organization or Limited Liability Company

Submit to municipal clerk.

All corporations/organizations or limited liability companies applying for a license to sell fermented malt beverages and/or intoxicating liquor must appoint an agent. The following questions must be answered by the agent. The appointment must be signed by an officer of the corporation/organization or one member/manager of a limited liability company and the recommendation made by the proper local official.

To the governing body of: ☒ Town ☐ Village ☐ City of FREEDOM County of OUTAGAMIE

The undersigned duly authorized officer/member/manager of ST. NICHOLAS PARISH  
(Registered Name of Corporation / Organization or Limited Liability Company)

a corporation/organization or limited liability company making application for an alcohol beverage license for a premises known as

ST. NICHOLAS CATHOLIC SCHOOL  
(Trade Name)

located at W2037 CTY RD. S, FREEDOM, WI 54130

appoints BRANDON CONRAD  
(Name of Appointed Agent)  
N4004 CONRAD ST., FREEDOM, WI 54130  
(Home Address of Appointed Agent)

to act for the corporation/organization/limited liability company with full authority and control of the premises and of all business relative to alcohol beverages conducted therein. Is applicant agent presently acting in that capacity or requesting approval for any corporation/organization/limited liability company having or applying for a beer and/or liquor license for any other location in Wisconsin?

☐ Yes ☒ No If so, indicate the corporate name(s)/limited liability company(ies) and municipality(ies).

Is applicant agent subject to completion of the responsible beverage server training course? ☐ Yes ☒ No

How long immediately prior to making this application has the applicant agent resided continuously in Wisconsin? 42 YEARS

Place of residence last year N4004 CONRAD ST., FREEDOM, WI

For: ST. NICHOLAS PARISH  
(Name of Corporation / Organization / Limited Liability Company)

By: BCCO  
(Signature of Officer / Member / Manager)

Any person who knowingly provides materially false information in an application for a license may be required to forfeit not more than \$1,000.

### ACCEPTANCE BY AGENT

I, BRANDON CONRAD, hereby accept this appointment as agent for the  
(Print / Type Agent's Name)

corporation/organization/limited liability company and assume full responsibility for the conduct of all business relative to alcohol beverages conducted on the premises for the corporation/organization/limited liability company.

BCCO 1/19/25 Agent's age \_\_\_\_\_  
(Signature of Agent) (Date)

\_\_\_\_\_  
(Home Address of Agent) Date of birth \_\_\_\_\_

### APPROVAL OF AGENT BY MUNICIPAL AUTHORITY (Clerk cannot sign on behalf of Municipal Official)

I hereby certify that I have checked municipal and state criminal records. To the best of my knowledge, with the available information, the character, record and reputation are satisfactory and I have no objection to the agent appointed.

Approved on \_\_\_\_\_ by \_\_\_\_\_ Title \_\_\_\_\_  
(Date) (Signature of Proper Local Official) (Town Chair, Village President, Police Chief)

**Note:** If you hold a direct or indirect interest in an alcohol beverage wholesaler or producer, you may not be eligible to hold an alcohol beverage license. Before submitting this form, reach out to your municipal clerk or the Department of Revenue.

**Part G: Attestation**

- Read the attestation carefully, then sign and date.

**Assistance**

This form is designed by the Department of Revenue for use by municipal governments. Reach out to your municipal clerk for assistance with the following:

- Submission of the retail license application and supplemental forms
- Availability and cost of certain licenses

If you have questions about alcohol beverage laws and regulations, you may contact the Department of Revenue using the contact information below.

Website: [DOR Alcohol Beverage \(wi.gov\)](http://wi.gov)

Write: [DORAlcoholTobaccoEnforcement@wisconsin.gov](mailto:DORAlcoholTobaccoEnforcement@wisconsin.gov)

Call: (608) 264-4573

**Resources Provided by the Department of Revenue**

[License frequently asked questions](#)

[Publication 302 DOR Alcohol Beverage Laws for Retailers Licenses](#)

[Publication 309 Retail Alcohol Beverage Licensing Guide for Municipalities](#)

[Fact Sheet 3101 Licenses for Retail Sale of Alcohol Beverages](#)

[Fact Sheet 3103 Licensed or Permitted Premises Description](#)

[Fact Sheet 3116 Reserve "Class B" Liquor Licenses](#)

[Fact Sheet 3118 "Class B" Liquor License Quotas](#)

# Form AT-103 Instructions

## Alcohol Beverage License Application/Supplemental Questionnaire

### Who must complete Form AT-103?

All persons involved in the applicant business who are partners of a partnership, officers, directors, managing members, sole proprietors, or agents. These persons must be identified in the schedule for appointment of agent (Form AT-104), original license application (Form AT-106), retail license transfer (Form AT-108) the renewal license application (Form AT-115), or the appointment of successor agent (Form AT-200).

### Where do I submit Form AT-103?

Submit this form with Form AT-104, AT-106, AT-108, AT-115, or AT-200 to the clerk of the municipality in which the applicant business is located.

### Specific Instructions

#### Date

- Date the form in the top left corner.

#### Part A: Premises/Business Information

- Enter the legal business name in box 1. If sole proprietor, enter the individual's first and last name.
- Enter the trade name or "doing business as" name in box 2, if different than the name in box 1.
- Check one entity type in box 3 to indicate how the business is legally organized.

**Note:** This business information must match the information on the license application (Form AT-106 or AT-115).

#### Part B: Individual Information

- Provide all requested personal information.
- For box 2: Enter your title or describe your relationship to the business. Examples: President, Treasurer, Director, Chief Financial Officer, Member, Partner, Agent, etc.

#### Part C: Address History

- List your two most recent addresses within the past five years.

#### Part D: Employment History

- List your two most recent employers/business ventures within the past five years.

#### Part E: Criminal History

- Question 1: Disclose any civil or criminal violations of law in any jurisdiction (federal, state, or local ordinance), and include detailed descriptions of any violations of law involving alcohol beverages (OWI, disorderly conduct, etc.).
- Question 2: Disclose any pending charges against you in any jurisdiction and include detailed descriptions of any charges involving alcohol beverages.

**Note: Subject to the Wisconsin Fair Employment Law (Ch. 111, Wis. Stats.),** persons with convictions or pending charges may, if those offenses are sufficiently relevant, be prohibited from holding a retail alcohol beverage license under sec. 125.04(5)(a)(1) Wis. Stats. See the Department of Revenue's Permit Predetermination Common Questions for offenses that may prevent someone from holding a license.

#### Part F: Questions

- Question 4: Wisconsin law generally prohibits businesses and individuals from having an interest in more than one tier of the alcohol beverage industry (production, wholesale, and retail). Disclose whether you hold a direct or indirect interest in any alcohol beverage wholesaler or producer (e.g., brewer, brewpub, winery, distillery).
- Examples of prohibited interest restrictions are described in Administrative Code (Tax 8.87, Wis. Adm. Code).

**Part E: Criminal History**

1. Have you ever been convicted of any offenses (other than traffic offenses unrelated to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or of any county or municipal ordinances? . . . . . ☒ Yes ☐ No

If yes to question 1, please list details of each conviction below. Attach additional sheets as needed.

Law/Ordinance Violated	Trial Date
------------------------	------------

Penalty Imposed	Was sentence completed? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
-----------------	-------------------------------------------------------------------------------------------------------

Law/Ordinance Violated	Trial Date
------------------------	------------

Penalty Imposed	Was sentence completed? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No
-----------------	--------------------------------------------------------------------------------------------

2. Are charges for any offenses currently pending against you (other than traffic offenses unrelated to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or any county or municipal ordinances? . . . . . ☐ Yes ☒ No

If yes to question 2, describe nature and status of pending charges using the space below. Attach additional sheets as needed.

**Part F: Questions**

1. Have you lived in any state other than Wisconsin as an adult? If yes, please list them in the space below. If no, continue to question 2. . . . . ☐ Yes ☒ No

2. How long have you continuously lived in Wisconsin prior to the date of application?	Years	Months
----------------------------------------------------------------------------------------	-------	--------

3. Do you hold a direct or indirect interest in any alcohol beverage wholesaler or producer (e.g. brewer, brewpub, winery, distillery)? If yes, please explain using the space below. Attach additional sheets as needed. ☐ Yes ☒ No

**Part G: Attestation**

**READ CAREFULLY BEFORE SIGNING:** I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Signature 	Date 01/19/25
-----------------------------------------------------------------------------------------------	------------------



Form  
**AT-103**

## Alcohol Beverage License Application Supplemental Questionnaire

Date  
01/19/25

This form must be submitted to the municipal clerk, and be accompanied by one or more of the following forms: AT-104, AT-106, AT-108, AT-115, or AT-200. One Form AT-103 must be completed by each person involved in the applicant business or parent company including:

- sole proprietor
- all officers, directors, and agent of a corporation or nonprofit organization
- all partners of a partnership
- managing members and agent of a limited liability company

Your alcohol beverage application or renewal is not complete until all required Supplemental Questionnaires are submitted.

### Part A: Premises/Business Information

1. Registered Entity Name (or individual name if sole proprietor)

St. Nicholas Parish

2. Trade Name or DBA

3. Entity Type (check one)

☐ Sole Proprietor    ☐ Partnership    ☐ Limited Liability Company    ☐ Corporation    ☒ Nonprofit Organization

### Part B: Individual Information

1. Name (Last, First, M.I.)

Conrad, Brandon, J.

2. Relationship to Registered Entity (Title)

Volunteer

3. Email

4. Phone

5. Home Address

6. City

Freedom

7. State

WI

8. Zip Code

54130

9. Date of Birth

10. Drivers License/State ID Number

11. Drivers License/State ID State of Issuance

WI

### Part C: Address History

List in chronological order your last two residence addresses within the last 5 years.

Previous Address 1

Previous City, State, Zip

Dates (MM/YYYY - MM/YYYY)

Previous Address 2

Previous City, State, Zip

Dates (MM/YYYY - MM/YYYY)

### Part D: Employment History

List in chronological order your last two employers within the last 5 years.

Employer's Name

Employer's Address

Dates Employed (MM/YYYY - MM/YYYY)

Employer's Name

Employer's Address

Dates Employed (MM/YYYY - MM/YYYY)

## Additional Information

**May be Granted and Issued only to** (secs. 125.26(6), and 125.51(10), Wis. Stats.):

- (1) Bona fide clubs.
- (2) State, county, or local fair associations, or agricultural societies.
- (3) Churches, lodges, or societies that have been in existence for at least 6 months prior to the date of application.
- (4) Posts of veterans organizations.
- (5) Chambers of commerce or similar civic or trade organizations organized under ch. 181, Wis. Stats.

### Application:

- (1) Filing: In writing, for each event, on Form AT-315.
- (2) The local licensing authority may act on application or authorize an official or body of the municipality to issue the license. (secs. 125.26(1) and 125.51(10), Wis. Stats.)
- (3) The written application shall be filed with the clerk of the municipality in which premises are located:

#### Class "B" (Beer):

- a. The governing body shall establish any waiting period before granting of a license for events lasting less than 4 days (sec. 125.04(3)(f), Wis. Stats.)
- b. At least 15 days prior to the granting of the license for events lasting 4 or more days.

#### "Class B" (Wine):

The application shall be filed with the clerk of the local municipality in which the event will be held at least 15 days prior to the granting of the license.

- (4) Seller's Permit: (sec. 77.54 (7m), Wis. Stats.), provides an exemption from Wisconsin sales and use taxes relating to certain sales by a nonprofit organization. Check the box if your organization qualifies for the exemption and therefore is not required to hold a seller's permit.
- (5) Publication: Not required. (sec. 125.04(3)(g), Wis. Stats.)

**Fee:** Determined by the municipality, but may not exceed \$10. (Exception: No additional fee may be charged if organization is applying for both a Temporary Class "B" and a Temporary "Class B" license for the same event.) (secs. 125.26(6) and 125.51(10), Wis. Stats.)

**Duration:** The day, or consecutive days, that the specified event is in progress. A municipality may issue up to 20 licenses to the same licensee for a single event, if each license is issued for the same date and time. (sec. 125.51(10)(b), Wis. Stats.)

### Restrictions:

- (1) License may not be issued to individuals. (secs. 125.02 (14), 125.26(6), 125.51(10), Wis. Stats.)
- (2) Licenses to organizations, other than ex-servicemen's organizations, can be issued only for a picnic or similar gathering. (secs. 125.26(6) and 125.51(10), Wis. Stats.)
- (3) License may cover either a specified area or the entire picnic grounds. (secs. 125.26(6) and 125.51(10), Wis. Stats.)
- (4) License issued to a county or district fair must cover the entire fairgrounds (secs. 125.26(6) and 125.51(10), Wis. Stats.)
- (5) No license to clubs having any indebtedness to any wholesaler for more than 15 days for beer (sec. 125.33(7), Wis. Stats.) and 30 days for wine (s. 125.69(4)(b), Wis. Stats.)
- (6) Licensed operator(s) must be present at all times (secs. 125.17, 125.26(6), 125.32(2) - Beer; 125.17, 125.51(10), 125.68(2) - Wine; Wis. Stats.)
- (7) The licensed club, club members, or any other persons are not permitted to possess intoxicating liquor on licensed premises on the Temporary Class "B"/"Class B" licensed picnic area. (sec. 125.32(6), Wis. Stats.)
- (8) Not more than 2 wine licenses may be issued to any club, county or local fair association, agricultural association, church, lodge, society, chamber of commerce or similar civic or trade organization or veterans' post in any 12 month period. A municipality may issue up to 20 wine licenses to the same licensee if: 1) each license is issued for the same date and times, 2) the licensee is the sponsor of an event held at multiple locations within the municipality on this date and at these times, 3) an admission fee is charged for participation in the event and no additional fee is charged for service of alcohol beverages at the event, and 4) within the immediately preceding 12-month period, the municipality has issued these multiple licenses for fewer than 2 events. In addition, each event for which multiple licenses are issued shall count as one license toward the 2-license limit. (sec. 125.51(10), Wis. Stats.)
- (9) Licensed organizations must purchase their alcohol beverages only from permitted Wisconsin wholesalers, breweries and brewpubs. (secs. 125.33(6), and 125.69(6), Wis. Stats.)

Operator Licenses for Approval 2/26/25-

Danielle Caskey- Colonial House- OK'd by Officer Htwe 2/24

Emma Cortazzo- Colonial House- OK'd by Officer Htwe 2/24

Maeson Wilda- Home Tavern- OK'd by Officer Htwe 2/11

Justine Plamann- Buzz's- OK'd by Officer Htwe 2/6

Kyle Smith- Beavers Hut- Per Officer Htwe, suspended license, 2 prior OWI's- otherwise clear 2/3

Heather Cherney- Skunk Hill- OK'd by Officer Htwe 1/22

Issue Report: Red Power Diesel Invoice  
To: Board of Supervisors  
From: Administrator Carlson  
Date: 2-26-2025

### **Background**

The Fire Company informed the town on February 6<sup>th</sup> of another unexpected expense, this time for a severe leak on one of their tenders (water truck). They noticed the leak a few weeks prior to contacting the town regarding the repair work that would need to be done to fix it. Fire Chief Mark Green stated it was leaking about 500 gallons of its 3500 gallon capacity every 3 to 4 days.

### **Analysis**

The Fire Company stated the repair cost is covered, but the labor cost was not. The labor cost represented a significant cost over \$6,000. The Fire Company also stated the tank manufacturer would pay \$2,000 toward the total labor cost.

Back in September with a similarly unexpected cost, we'd been informed the Fire Company could handle up to a couple thousand dollars in these costs. Following that same methodology, the town would pick up the remainder of the cost after the Fire Company's \$2,000 contribution toward the cost.

### **Recommendation**

I recommend we follow the precedent we set in September with the Fire Company contributing toward this unexpected expense in the amount of \$2,000. That would mean the town will pick up the remainder of the tab, around another \$2,000 after the Fire Company and tank manufacturer contributions toward the labor costs.

**RED POWER DIESEL**

W1588 Alp Ave  
 Fremont, WI 54940  
 service@redpowerds.com  
 9208675012

Estimate **6458**Date: **1/21/2025****Bill To**

FREEDOM VOLUNTEER FIRE DEPARTMENT  
 W2400 SCHMIDT RD  
 FREEDOM, WI 54130  
 F: DOOR CODE 5-2-2-1

**Remit Payment To**

RED POWER DIESEL SERVICE, INC.  
 W1588 ALP AVE  
 FREMONT, WI 54940

**Service Order****Purchase Order****Authorizer**

6458

Item	Description	Quantity	Rate	Amount
<b>Complaint: **ESTIMATE** WATER TANK LEAKING- NEEDS TO BE PULLED AND INSPECTED/REPAIRED BY UPF (CLAIM FS01315)</b>				
Labor	<b>Recommended</b> <b>Correction:</b> Pump/pump related components / Repair	40.00000	\$145.00	\$5,800.00
Parts	MISC HARDWARE - A	1	\$200.00	\$200.00
<b>Subtotal</b>				<b>\$6,000.00</b>

**Drive to unit**

Labor	Drive to unit	2.05000	\$145.00	\$297.25
Mileage	(Service Call)	86.00000	\$0.85	\$73.10
<b>Subtotal</b>				<b>\$370.35</b>

Freight is not  
 included, until  
 final billing.

1.00 \$0.00 \$0.00

Credit Card  
 Payments will add  
 a 3.4% fee to final  
 cost

1.00 \$0.00 \$0.00

Shop Surcharge \$182.92

Item	Description	Quantity	Rate	Amount
Unit: 17093-1 (3368) VIN:				
1HTWYSBT56J245049		Labor		\$6,097.25
2006Pierce/International7600		Parts		\$200.00
Chassis: 10,005 Miles		Freight is not included, until final billing.		\$0.00
		Credit Card Payments will add a 3.4% fee to final cost		\$0.00
		Subtotal		\$6,553.27
		Exempt (0% of \$0.00)		\$0.00
		Total		\$6,553.27

\*: Core charges not included in total. You will be charged for any core that is not in returnable condition. This charge may be applied on a separate invoice.

A surcharge of 3.4% of the total transaction amount will be added to any invoice paid with a credit card. If Red Power Diesel is not notified, prior to invoicing, of the payment type an additional invoice will be sent for the credit card fee.

\$2,000 Manufacturer

\$2,000 Fire Co.

\$2,553.27 Town of Freedom

## Issue Report: First Responder Compensation and Employment Status

To: Board of Supervisors

From: Administrator Carlson

Date: 2-26-2025

### Background

The Town budgeted for reimbursement of services for First Responder/EMS personnel for the first time this year. In attempting to establish payments for this program, we have done our due diligence in seeking professional opinions of those versed in this area. Unfortunately, what seemed to be a straightforward situation is far more complicated, with OSHA, IRS, DOR, FLSA, and other entities imposing their own rules on payments and sometimes those rules seemingly conflict with each other.

### Analysis

As a town-affiliated organization, the First Responders were established in 1989. It has always operated as a volunteer organization and continues to do so today.

I believe the current issue comes down to the employment status of the First Responders. If they remain volunteers, they can be paid, but no conditions can be put on their "employment" or operation with the town, as that would then constitute an employer-employee relationship and they could claim full-time, benefited status. So, for example, the town would not in any way be able to impose the Employee Handbook or any standards of conduct, operation, scheduling, or anything else.

Alternatively, the town could make the First Responders part-time employees. This would also allow for payments to be made to them for their services, but would also provide the town the ability to subject First Responders to employment standards outlined in the Employee Handbook and potentially allow the town to impose other employer-employee dynamics on the group.

Minimum wage rules and standards are also a factor here. There are different factors that can make payments for "on-call" pay be considered "stipends" which changes the legal meaning of the payment and the status of the relationship between the employer and the employee. On-call rates must typically be lower than the minimum wage, as to not be considered a stipend. Payment for services rendered must be more than minimum wage, or it could be seen as circumventing the minimum wage law that way...

An additional consideration is the potential for the minimum wage to increase beyond the town's capacity to pay for the same number of First Responders should be considered. Although unlikely at this time, stranger things have happened and could happen. Wisconsin's minimum wage is much lower than any of its neighbors and due for a significant increase as it stands at just \$7.25. Michigan, Minnesota, and Illinois all recently increased to \$12.48, \$11.13, and \$15 per hour, respectively.

### Recommendation

I believe moving them to part-time employee status is likely the cleaner legal move. However, there are those considerations of employment terms, minimum wage, and other dynamics to consider. This is a complicated subject and even if we were accounting for everything we could think of, we'd likely be missing some information.

Issue Report: Class B Roads  
To: Town Board of Supervisors  
From: Administrator Carlson  
Date: February 26, 2025

## **Background**

Last year, we intended to update our Class B roads in preparation for applying for ARIP grants. In doing so, we listed several portions of town roads as Class B, intending to add them to the list of roads that were already Class B. However, there is no ordinance or other documentation at the town we can find clearly stating the full inventory of Class B roads in the Town of Freedom.

## **Analysis**

Interim DPW Foreman, Randy Roloff, has confirmed through county records and visual inspection of locations with Class B signage areas that the town must record as Class B. Using the map he prepared of roads that are known to be Class B based on our ordinance from last year, roads recorded by the county as Class B, and roads with signage posted as Class B, we will update our Class B road ordinance and pass a comprehensive list of Class B roads. This will ensure that all appropriate roads are recorded by the town as Class B going forward so we can maintain an accurate list and maintain appropriate signage.

## **Recommendation**

Staff has prepared a draft ordinance based on the one we passed last year for your review. We will take the necessary steps to publicly post and publish this ordinance ahead of next month's Board meeting with the intent of passing the ordinance at the next Board meeting.



**TOWN OF FREEDOM  
ORDINANCE 2025-01  
AN ORDINANCE DESIGNATING CLASS B HIGHWAYS IN THE TOWN OF FREEDOM, OUTAGAMIE COUNTY  
WISCONSIN**

The Town Board of the Town of Freedom, Outagamie County, Wisconsin, has the specific authority under s. 349.15 (2), Wis. stats., to adopt this ordinance.

This ordinance, adopted by a majority of the town board on a roll call vote with a quorum present and voting and proper notice having been given, designates town highways as class "B" highways in the town as follows:

- A. The following town highways in the Town of Freedom are designated class "B" highways subject to the weight limits set forth ins. 348.16 (2), Wis. stats., unless increased by town ordinance:

1. Weyers Road from CTH S to Vandenbrook Town line
- Maloney Road from CTH UU to Vandenbrook Town Line
3. Vine Road from CTH E to Center Valley Rd
4. Golden Glow Road from McHugh Rd to CTH J
5. Vanden Bosch Road from CTH S to CTH J
6. McHugh Road from Golden Glow Road to CTH UU
7. Rock Road from CTH EE to CTH C
8. Schroeder Road from CTH EE to French Road
9. Center Valley Road from CTH EE to French Road
10. Garvey Road from French Road to CTH C
11. Lau Road from CTH N to Maloney Road
12. Greiner Road from CTH J to CTH E
13. Broadway Drive from French Road to Holland Road
14. Holland Road from Broadway Drive to CTH O
15. French Road from CTH O to Krueger Road
16. Vine Road from CTH J to Center Valley Road
17. Center Valley Road from French Road to Pit Entrance (Quarry)

- B. The town chairperson, or his or her designee, shall place appropriate traffic signs on the above-described highways on or before the effective date of this ordinance.
- C. No person may operate any vehicle on the above-noted highways in violation of the weight limits set forth in s. 348.16 (2), Wis. stats. In accordance with § 349.17, Wis. Stats., heavy vehicles obtaining orders for supplies or moving or delivering supplies or commodities to or from any place of business or residence which has an entrance on such a street or highway may not be prohibited from using roads restricted under this section. This section shall not apply to trucks pumping septic or holding tanks, public vehicles, garbage/recycling haulers, and emergency vehicles. The Town Board requires that exempt haulers take every precaution within their power to protect the roads while traveling within the Town of Freedom. This exemption in no way reduces or limits liability for damages to Town roads for these exempted parties.
- D. Upon conviction for a violation of this ordinance, the violator shall pay a forfeiture consistent with Wis. Stats. 348.21 (3) plus the applicable surcharges, assessments, and costs for each

violation. Each trip in violation of this ordinance constitutes a separate offense. In addition, the town board may seek injunctive relief from a court of record to enjoin further violations.

This ordinance is effective on publication of posting or April 1<sup>st</sup>, 2025.

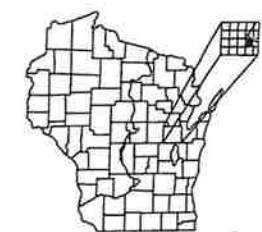
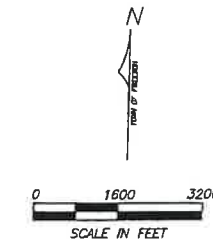
The Town Clerk shall properly post this ordinance as required under s. 60.80, Wis. stats.

Adopted this 26<sup>th</sup> Day of March, 2025.

Signed: \_\_\_\_\_

Attest: \_\_\_\_\_

STREET MAP  
TOWN OF FREEDOM  
OUTAGAMIE COUNTY, WISCONSIN



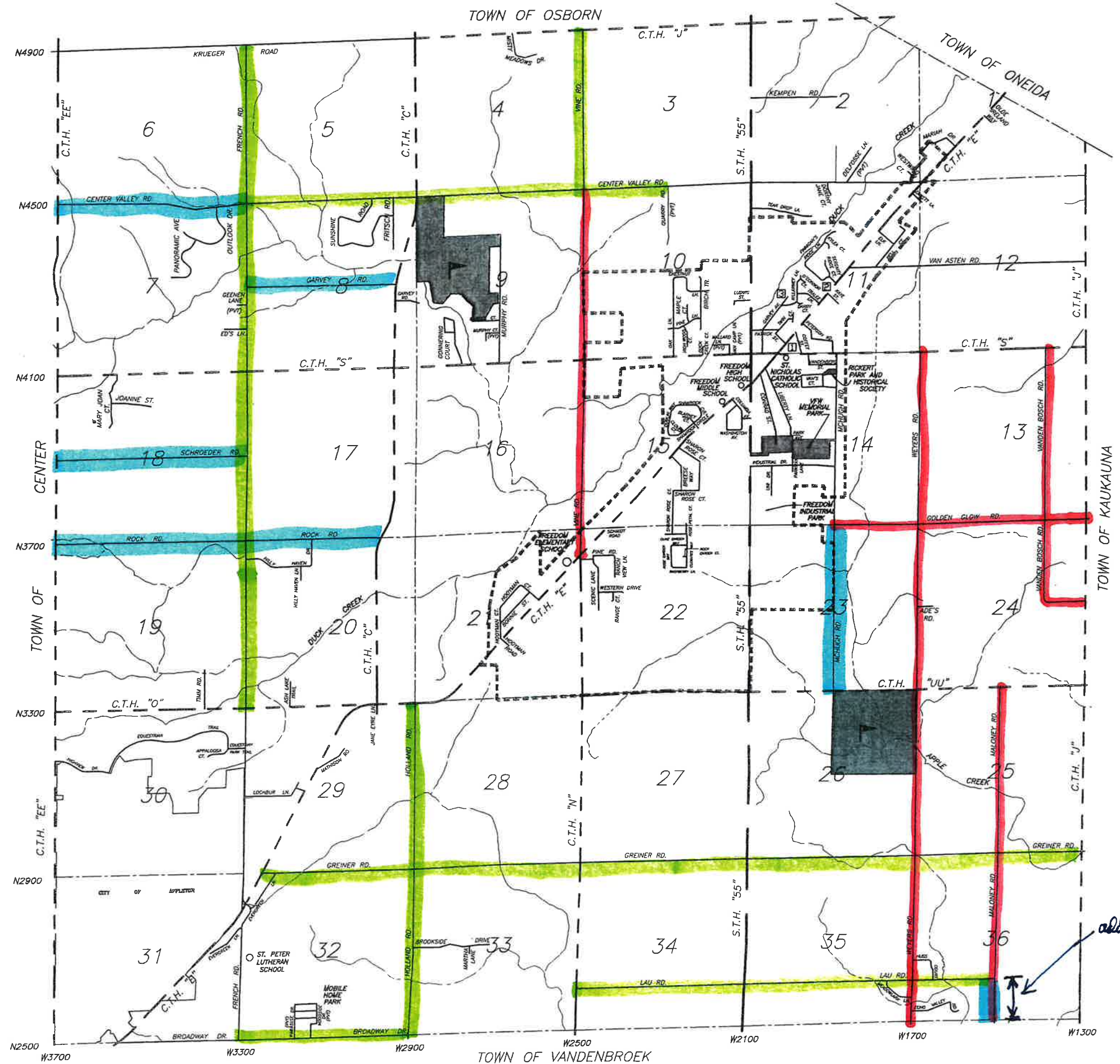
STREET NAMES	SEC.	LOCATION	STREET NAMES	SEC.	LOCATION
ADE'S ROAD	24		MARY JOAN COURT	18	
ASH LAKE TRAIL	20		MATHISON ROAD	29	
APPALOOSA CT.	30		MCHUGH ROAD	14,23	
			MEADOWLARK LANE	35	
BELL COURT	11		MISTY MEADOWS DRIVE	4	
BIRCH TRAIL	10		MURPHY COURT (PVT)	9	
BLARNEY COURT	15		MURPHY ROAD	9	
BONNIE STREET	21				
BREEZE WAY	15		OAK LANE	10	
BROADWAY DRIVE	31,32		O'CONNOR COURT	11	
BROOKSIDE DRIVE	33		OLDE IRELAND WAY	1	
			OLIVE GARDEN WAY	22	
CENTER VALLEY ROAD	2-11		OUTLOOK DRIVE	7	
CHESTNUT LANE	10				
CLEMATIS WAY	22		PANORAMIC AVENUE	7	
CLOVER COURT	15		PARADISE DRIVE (PVT)	32	
CORREY STREET	11		PARK AVENUE	14	
COLUMBIA AVENUE	15		PARKWAY LANE	14	
CONRAD STREET	14		PATRICK STREET	11	
			PETERSON ROAD	11	
DAREY COURT	11		PINE LANE	10	
DELLOSSE LANE (PVT)	2		PINE ROAD	22	
DOROTHY JANE COURT	11		QUARRY ROAD (PVT)	10	
DUBLIN WAY	15				
DUCK CREEK COURT	10				
			RANCH VIEW LANE	22	
ECHO VALLEY ROAD	36		RANGE COURT	22	
ED'S LANE	7		RASPBERRY LANE	22	
ELK LANE	11		ROCK ROAD	17-20	
EMMETT LANE	11		ROCK GARDEN COURT	22	
EVERGREEN LANE	31,32		ROSE GARDEN WAY	22	
EQUESTRIAN PARK TRAIL	30		ROSE PETAL COURT	22	
EQUESTRIAN TRAIL	30				
			SCENIC LANE	22	
FINNIGANS RIDGE LANE	11		SCHMIDT ROAD	15,22	
FRENCH ROAD	5-8,17-20,29-32		SCHROEDER ROAD	18	
FRITSCH ROAD	8		SERENITY RIDGE COURT	11	
			SHAMROCK CIRCLE	15	
GARVEY AVENUE	11		SHARON ROSE COURT	15,22	
GARVEY ROAD	8		SUNSHINE ROAD	8	
GEENEN LANE (PVT)	7				
GOLDEN GLOW ROAD	13,14,23,24		TEAR DROP LANE	11	
GONNINGER COURT	9		TEAM ROAD	19	
GREINER ROAD	25-29,32-36		TRALEE LANE	11	
			TWIN COURT	11	
HIGHVIEW DR.	30		UNI DRIVE	14	
HILLY HAVEN DRIVE	20				
HILLY HAVEN LANE	20		VAN ASTEN ROAD	11,12	
HOLLAND ROAD	28,29,32,33		VAN CAMP LANE (PVT)	10	
HOOYMAN COURT	21		VANDENBERG STREET	14	
HOOYMAN ROAD	36		VANDEN BOSCH ROAD	13,24	
HUSS COURT	36		VAN'S COURT	14	
INDUSTRIAL DRIVE	14		VINE ROAD	3,4,9,10,15,16,21,22	
IRONWOOD COURT	10				
			WASHINGTON AVENUE	15	
JANE EYRE LANE	29		WEYERS ROAD	13,14,23-26,35,36	
JOANNE STREET	18		WESTERN DRIVE	22	
KAYE STREET	11		WESTWIND COURT	2	
KEMPEN ROAD	2		WOODSIDE DRIVE (PVT)	32	
KILLARNEY LANE	11				
KRUEGER ROAD	5,6		COUNTY TRUNK HIGHWAY "C"	4,5,8,9,17,20	
KYLEA COURT	11		COUNTY TRUNK HIGHWAY "E"	1,11,14,15,20,21,29,31,32	
			COUNTY TRUNK HIGHWAY "EE"	6,7,18,19,30,31	
LAU ROAD	34-36		COUNTY TRUNK HIGHWAY "J"	1-6,12,13,24,25,36	
LIBERTY LANE	14		COUNTY TRUNK HIGHWAY "N"	21,22,27,28,33,34	
LOCHBUR LANE	29		COUNTY TRUNK HIGHWAY "O"	19,20,29,30	
LUDWIG STREET	10		COUNTY TRUNK HIGHWAY "S"	7-18	
			COUNTY TRUNK HIGHWAY "UU"	22-27	
MALONEY ROAD	25,36		STATE HIGHWAY "55"	2,3,10,11,14,15,22,23,26,27,34,35	
MALLARD LANE (PVT)	10				
MAPLE COURT	10				
MARIAH DRIVE	1				
MARTHA LANE	33				
MARTY'S COURT	9				

- TOWN OF FREEDOM
- TOWN HALL ..... 788-4548
- FIRE DEPARTMENT ..... 687-1776
- EMERGENCY ..... 911
- POLICE DEPARTMENT ..... 788-0902
- EMERGENCY ..... 911
- TOWN GARAGE ..... 788-5538
- SANITARY DISTRICT NO. 1 ..... 788-5763
- SANITARY DISTRICT BOUNDARY
- GOLF COURSES
- STREET ADDRESSES ..... N4900 / W3700

 SIGNED AS CLASS "B"

 CLASS "B" DESIGNATION DR. 24-01

 RECOMMEND CLASS "B" DESIGNATION



**Freedom Fire Dept. monthly chiefs report**

**Feb. 2025**

**Jan. fire report- total calls ( 14 )**

**(incident types)**

(100) Fires – 3

(200) explosion, overheat – 0

(300) rescue, ems incident - 1

(400) hazardous conditions – 0

(500) service call – 1

(600) good intent call –5

(700) false alarm – 4

(800) severe weather – 0

(900) special incident – 0

Mutual Aid given – 3

Mutual aid received – 1

Auto-Aid - 2

Thank you,

Respectfully submitted by

Mark Green – fire chief

DPW Report for 2/26/2025

Met with engineering firm to discuss deadlines and projects for 2025 season.

Ball diamond project bid opening today.

Maloney Rd project (UU to South town line) open bids prior to March 26 Board meeting.  
County surveyor contacted for section corner monumentation preservation.

Equipment Budget purchases and trade of unused equipment \$37,958.03 of the \$85,000.00 allocated for new mower and RTV with blower/broom for park use and DPW use.

Working on CIP for 2026 Equipment. Replacement of ¾ ton p/u necessary. Recommend 4500 series dually with 8' flatbed/9' V-plow for use as salt truck winter and DPW projects etc. in summer. Can use the Sourcewell program for the bed and plow equipment and chassis. Also programming future replacements for current equipment (chipper, loader, shop)

Soliciting prices for mini excavator rental with attachments from April 1 to Nov 15 for use at brush center as well as curb/storm drains/asphalt repairs and minor ditch work.

Outlining work for spring projects:

Randercom contract for gate project at DPW garage (trenching of conduit for operators and card readers.

Culvert at Lochbur and French

Drainage work in Sunshine Acres subdivision (MSA to provide possible long term repair options).

Uni Drive curb repairs.

Patching and clean up of roads

Sealcoat program remaining from 24. Met contractor to discuss scheduling and future work.

Will inspect roads, signs and culverts to determine repairs/replacements/ crackfilling needs/ line painting etc. for 25.

Contacted sweeping contractor for 25 street sweeping

Building maintenance ongoing at shop and Town Hall.

Winter Maintenance: hands on training for new operator and making adjustments to plow areas and timing of work.

Adding radio communications utilizing old police radio units to winter maintenance equipment for better communication between personnel.

WE TOOK DOWN THE CHRISTMANS DECORATIONS!!!!

Cleaning up past items which were not followed through on such as the shadow blade operating issues, rental mini excavator return and any other items coming up on a daily basis.

*Randy R Roloff*

**Interim Public Works Foreman**

**I. POTENTIAL MATTERS REQUIRING TOWN ACTION**

- A. Anatidae Creek Estates – 73-lot concept subdivision plat at Tax Parcel Number 090026401 west of STH 55 along northern bank of Duck Creek
- B. SAP Ventures LLC – Special Exception to operate contractor storage yard at N4452 Fritsch Road
- C. Fields CSM – Proposal to divide TPN-090092801 located on CTH N (see attached)

**II. PENDING MATTERS REQUIRING PLAN COMMISSION ACTION**

none

**III. PENDING MATTERS REQUIRING TOWN BOARD ACTION**

none

**IV. OTHER PLANNING & ZONING MATTERS**

none

**V. ZONING RELATED LEGISLATION / COURT DECISIONS**

none





**Administrator Report  
Prepared for Town Board of Supervisors  
February 26, 2025**

**New Updates: Week of 2/24/2025**

Outstanding Issues for Future Agenda Items as of 2/26/2025

**Authority to Review Park Signage**

- Park Committee Chair Margo Fox is working with affiliated groups on a proposed policy for this. The policy will be reviewed by the Town Administrator and Town Attorney prior to implementation to ensure it is compliant with best practices and appropriate for the town's needs.

**Amending Parks Ordinance on Park Committee Membership**

- Staff is going to rework the ordinance language to provide for procedural steps to remove non-active members, adjust the terms of office to coincide with Town Board terms, and other "cleanup" to ensure the proper function and operation of the Park Committee going forward.

**Procurement Policy Updates**

- I've made the updates to the policy we discussed at the last meeting, with the intent of passing the new policy changes in February. However, in discussing town processes and procedures with interim Foreman Roloff, I believe there should be some additional changes. We haven't had time to discuss these in detail at this point. Rather than pass changes to the policy now and bring more changes soon, I felt it was most prudent to put off until we can make comprehensive changes.

**VFW Contract Update**

- I have reached out via email to Hank Calmes, Freedom VFW Post Commander, on the topic of potentially renegotiating, scrapping, or revisiting the current lease agreement between the VFW and the Town. I have not heard back from Mr. Calmes at this time.

**Fox Valley Humane Association Contract/Animal Control**

- We continue to work through this issue. I have reached out to FVHA to explain the delay in renewing our contract terms with them, as their decision to stop providing pick up of stray animals has drastically changed the reasoning behind our past partnership with them as our designated shelter. I have reached out to another local shelter with no response. At this point, it is seemingly likely we will have to renew our terms with FVHA **and** additionally contract or pay for a stray pickup service. This





would not be a cost effective option, but we must satisfy our obligations on this matter somehow. I will continue to seek a viable solution.

### **Fire/Address Sign Policy**

- This policy is close to being ready for official approval. I want to discuss further with interim Foreman Roloff to ensure the viability of the policy from a public works perspective before taking final action on this topic.

### **PTO Policy/Employee Handbook Changes**

- Again, this is almost ready for approval, but I want to ensure the most comprehensive changes are made to the Employee Handbook as possible rather than needing to update it multiple times. I anticipate comprehensive updates will be ready for March.

## **WEEKLY UPDATE: WEEK OF 2/17/2025**

### **Successful February Election**

Dana and Rachel oversaw another successful election in the Town of Freedom on Tuesday. Everything went smoothly and as expected. We had only a few hundred voters, as there was only one question on the ballot pertaining to the race for state superintendent. We certainly appreciate all of our election workers for their help throughout the day and their willingness to endure the opposite of November's busyness of over 4,000 voters on a very slow February primary day. We're all grateful for your service to our community.

### **DPW Foreman Interviews Ongoing**

Interim Public Works Foreman Randy Roloff and I have been busy this week conducting interviews for the open Foreman position. We had one Wednesday and two on Thursday. We have another scheduled for Friday afternoon and another scheduled for Monday afternoon. If Randy and I are in agreement upon reviewing our evaluations of candidates, we would likely be extending an offer early next week.

### **VFW Contract Situation**

I provided some additional background information to Attorney Steckbauer on this issue. I've asked Attorney Steckbauer to provide thoughts on the best path forward at this point in the process. As of this update, I have not yet heard back on this matter.

### **First Responder Payments/Employment Status of First Responders**

Again, this is a question that requires final sign-off from the town attorney, as there are complicated dynamics involved. It has also come to my attention in discussions with Chris Hohol, a local Fire/EMS expert, that it may be more prudent for the town to change the



employment status of the First Responders to part-time employees rather than keeping them as volunteers. In my initial thoughts on this, I do not see an issue with this, as it would seemingly make paying them “cleaner” from a legal standpoint between IRS, OSHA, and other rules/standards. However, the Board would need to approve that change in status and I would prefer the town attorney to weigh in on the best path forward. I have sent inquiries to Attorney Steckbauer on this matter, but have not heard back from him.

### **Capital Improvement Plan Financing**

Brad, our debt and financing resource at Baird, will be attending the Board meeting on the 26<sup>th</sup> to present our financing plan to borrow over \$1.5 million for our 2025 Capital Improvement Projects. This process is beginning now so we have funds available to pay to our partners as we pursue purchases of goods and services related to our CIP items for this year. There will be a resolution provided to us to pass authorizing the process of obtaining the funds.

### **TID Status Update**

As we know, there are some questions as to the current financial status of the town’s Tax Incremental Districts (TIDs). Due to past issues with recordkeeping and budgeting going back to the original creation of the TIDs around 2016 or so, there is some question as to whether the numbers that are currently being reported in our financial documents are completely accurate.

Acknowledging the need for accurate information, the town planned to move forward with a TID analysis through our partners with Baird for 2025. As this process is lengthy and requires significant additional work, it was outside the scope of services we regularly pay for with Baird. Therefore, we had to wait until 2025 in order to properly budget for this service so we could begin this process. We have done that and we began this process immediately in January. This requires coordinated time spent between Baird and staff to identify all past TID transactions, both revenues and expenditures, as well as review and assess the status of past and present developer and incentive agreements within the TIDs. It will also require affirming with the auditors that the figures match with their assessment of the TIDs as well. So there are multiple partners in this process that all must coordinate to work together on top of continuing their regular work activities.

This process will take time. At this stage, after speaking directly with Adam from Baird, it is likely that we will have a presentation to the Board on the status of the TIDs by August at the latest. Once the final product is ready, it will be a thorough report and analysis for the TIDs and all stakeholders—the auditors, Baird, the School Board, the Town, the other taxing jurisdictions, and the public will all have TID figures they can be confident are accurate. That is the goal of this process and we are going to see that process through to completion.

### **NFL Draft Traffic Plans**

Chairman Schumacher recently spoke with Dean from the Highway Department about traffic control plans for the upcoming NFL Draft. From Chairman Schumacher’s email update to staff and the School:



*The plan as I understand it is as follows: The highway department is going to rent portable stop and go lights and place them at the intersections of E and 55, and E and S. This should reduce traffic queuing on CTH E and help reduce congestion. State 55 may require permitting from the state and I expressed to Dean that I would gladly make some calls or write a letter of support for this.*

If we hear of any additional concerns or plans on this matter, we will share them promptly.

### **WIN Technology Insurance Claim**

Glatfelter finally connected with the representatives from WIN Technology to finalize the claim and remit payment for the \$20,430.44 in damages to their equipment and time to replace/repair it. This stems from an incident in early October when the DPW Foreman was mowing ditches and struck and destroyed sensitive fiber optic infrastructure at the NW Corner of Greiner Rd. and Holland Rd. We immediately reached out to the claimant company to begin the process of filing a claim through the town's insurance carrier. For unknown reasons, it took much longer than expected to move through the process. However, this process should now be complete.

### **Server Migration Completed**

Corporate Network Solutions finally completed our server migration process this week. This should conclude most of our outstanding business relationship with Corporate Network Solutions. There may be some outstanding items we continue to work to finalize, but RanderCom should now be positioned to take over the bulk of our IT services.

### **WCMA Conference Next Wednesday-Friday**

I will be out of the office next week to attend the WCMA Winter Conference in Middleton, WI. I will miss the first day of the conference to be present at the Park Committee and Town Board meetings scheduled for Wednesday, February 26<sup>th</sup>. I will be out of the office and unavailable Thursday and Friday the 27<sup>th</sup> and 28<sup>th</sup>.

## **WEEKLY UPDATE: WEEK OF 2-10-2025**

### **VFW Park Diamond 1 Project Update**

The bidding process for the project has begun and the project has been posted. Bids will be opened on February 26<sup>th</sup>. The Park Committee will be holding a meeting to consider the bids at 5:00pm\, one hour prior to the monthly Town Board meeting. The hope is that the committee will recommend a bid and the Town Board will be able to approve/move forward with the bid during its meeting that evening. Thus far, everything is proceeding on track in this process.



### **Election Day Preparations**

Dana and Rachel have been busy preparing for the upcoming election on Tuesday. With only one ballot question for state superintendent, we are not anticipating an overly busy election day. Dana has made the arrangements for election workers, arranged meals to be provided for them, tested the voting equipment, and made all the necessary preparations to ensure a smooth election process. Our DPW crew will also be assisting for setting up our voting areas and parking lot with necessary signage.

### **Recording of Street Vacation for Fox Meadows Subdivision**

Attorney Steckbauer and the team working on the Fox Meadows subdivision worked this week to finalize the recording of the street vacation process that was approved by the Board. There were some technical aspects that needed further clarification for the paperwork to be filed and the vacation could be recorded. It is my understanding that this process has now been completed.

### **Snow Removal in Country Fields Subdivision**

After repeatedly informing the developer that the roads in the subdivision are still private and have not been accepted by the town, which makes the developer responsible for their maintenance—including snow removal—the developer arranged for plowing of those roads. However, the developer expressed interest in the town taking over this task. After discussing the matter with Chairman Schumacher, we determined the town could potentially take over plowing those roads, but we would need a signed agreement with the developer eliminating liability from the town for any damages, enabling the town to pursue reimbursement for any damages to town vehicles resulting from the incomplete subdivision, and allowing for reimbursement to the town for time (labor) and salt costs.

The developer disagreed with reimbursing the town for labor and salt costs. The bottom line is the town was simply offering to do this as a convenience to the developer rather than the developer needing to contract for plowing and salting services, helping to ensure snow removal takes place. Again, the roads in the subdivision and their maintenance are currently the responsibility of the developer, not the town. The town has no reason to provide free services to the developer in this matter.

Unless the developer changes their mind, plowing and snow removal shall remain their responsibility.

### **Audit Field Work Update**

Our auditors at Lauterbach and Amen were in the office Monday, Tuesday, and Wednesday this week to conduct fieldwork for the 2024 audit. They will likely return to the office on Monday to finish up the in-person field work for this portion of the process. Thus far, it seems to be going much more smoothly than last year's audit process, which was hindered by difficulties with our previous auditors, poor record keeping, a transition to new accounting software, and other obstacles.



### **Lot Line Adjustment at VFW Park/Diamond 1**

Town Planner Jeff Sanders has reviewed the lot line adjustment CSM provided to us by our contracted surveyor and recommended approval with the condition that the town pursue a zoning change to the town-owned parcel. Right now, part of the parcel is zoned residential single family and part is general agriculture. Jeff's recommendation is to change the general agriculture portion to residential single family to match the rest of the parcel. I am going to work through the process to request a zoning change through the County and pursue that change in conjunction with the recording of the lot line adjustment.

### **Phone System Replacement**

I've authorized RanderCom to proceed with a replacement of our phone system in the office. Corporate Network Solutions currently handles our phone system, and it was up for renewal at the end of the month. RanderCom should be able to get the new system in place and up and running prior to the end of the month, so we do not need to renew any contractual obligation with Corporate Network Solutions for town-related business.

### **IT/Access Control Update**

We are pushing Corporate Network Solutions to finish up their set up of our servers so we can get the access, licenses, and data transferred to RanderCom soon. CNS made significant progress toward that goal this week. They are scheduled to do some more technical work on Thursday of this coming week, which will require a brief downtime for the town's operations of less than one hour. I am hopeful that we will have everything ready to transfer to RanderCom soon so they will be able to get started in earnest getting things set up for us on their systems.

For their part, RanderCom is going to have technicians come to the garage and office this week to start planning and doing some groundwork for swapping out our access control systems. The team at RanderCom has been very proactive in working with us, despite delays and lack of access to town data, and we appreciate their efforts to help make sure our transition is continuing to make progress.

### **Insurance Claim from October**

Back in October, our DPW Foreman destroyed some electrical/communications property owned by WIN Technology while mowing ditched. The damages were extensive and we asked the company to file a claim through our insurance provider. For whatever reason, our insurance provider has failed to get in touch with the claimant company despite repeated directions from both the company and myself clearly indicating how to get in touch with them. Our insurance representative at Glatfelter has repeated stated she has tried to get in touch with the company and has failed to connect with anyone. I have provided her with direct contact information for multiple individuals at the company and even tagged all parties on the same emails.

I cannot explain why Glatfelter has been unable to get in touch with anyone from the company. The company reached out once again this week indicating they have not heard from our insurance



company. I forwarded this message to Dean Hemauer, our agent at Head Insurance, explaining the situation and asked if there was anything he could do to move this process forward. I did not receive a response from him.

### **DPW Reported Car Parked in Road**

Our DPW crew reported a car that had been parked in the road for some time, requiring them to plow and salt around it. I informed our sheriff's deputies and Deputy Scharbarth was able to contact the owner and get it moved out of the street.

### **McHugh Road Truck Complaints**

I have received numerous calls recently from one individual on McHugh Road regarding the trucks going into the Fox Meadows subdivision. The resident is concerned about the signage stating "no thru trucks." These signs are intended to prevent large trucks from using McHugh Road as a shortcut to get to Industrial Drive. As the subdivision is off of McHugh Road, the trucks using McHugh are not "thru" traffic. Additionally, there are no weight restrictions on McHugh Road. Even if there were weight restrictions, the frozen road rules are in effect, allowing heavier loads on weight restricted roads. I have continued to assure this resident that nothing improper or against the town's ordinances or any other rules is being done by the trucks, contractor, or developer. I suspect these assurances will not prevent further calls.

### **DPW Foreman Search Update**

I've asked interim Foreman Randy Roloff to review the resumes we've received thus far. I will be contacting those selected and hopefully beginning the interview process this coming week. We have received 6 resumes thus far. The position will remain open until filled, so we will accept resumes until the position is filled.

### **Former Police Garage Revamped**

Our DPW crew spent some time cleaning out the old police garage next to the town offices. There were all sorts of unnecessary items being stored in the garage. We have moved some of our lawnmowing equipment into the space to clear up additional space in the DPW garage. There is a lot of old police gear and equipment that was simply abandoned and left in the garage no one ever did anything with. There was also a lot of miscellaneous stuff from a bicycle to parade implements to items being stored for other non-town affiliated groups. Interim Foreman Randy Roloff has taken an active role in organizing the town's facilities and looking for small ways to improve our aging and disjointed facilities.





## **WEEKLY UPDATE: WEEK OF 2-3-2025**

### **DPW Interim Foreman/Consultant**

Randy Roloff has officially started in his part-time, temporary capacity as interim DPW Foreman/Consultant to the Town of Freedom. He had an extremely productive first week getting acclimated to the DPW team and office staff. He's started reviewing policies, organizing inventories, developing project lists, taking care of recent issues, and reaching out to various parties involved in town operations like vendors and the town engineer. We're happy to have Randy onboard and welcome his extensive experience and expertise to our Department of Public Works.

### **Collateralization of Town Assets**

Dana and I met with Denee Mott from Capital Credit Union to discuss the process of collateralizing the town's financial assets to protect them from loss. We were pleased to hear this process has been completed and the town's finances are accounted for through collateralization coverages with Capital Credit Union, their third-party financial partner Stifel, and the State of Wisconsin. To our knowledge, this is the first time the Town of Freedom has taken these measures to protect our finances. Clerk/Treasurer Dana McHugh deserves credit for leading this process and seeing it through to its conclusion, working closely with Denee and our partners at Capital Credit Union.

### **Excavator Returned**

The Caterpillar mini excavator that the town had been renting monthly, despite minimal winter use and was also found to be too heavy for our current DPW crew to haul due to CDL licensing requirements, has now been returned to Fabick Cat. Randy ensured this was taken care of quickly and new employee Reed Simons, a Class A CDL holder, was able to transport it safely and properly back to Fabick Cat. This is another step in the right direction to ensure we are in compliance with rules and regulations in our operations—something we must prioritize and will prioritize.

### **IT Systems Update**

We have Corporate Network Solutions coming on Monday to help us set up the DPW computer with the town's Microsoft Office software, file drives, and establish a generic DPW email address that will enable the interim Foreman to use and then be transferred to the new, full-time foreman once that transition takes place.

We continue working with both RanderCom and Corporate Network Solutions as that transition process remains ongoing.

### **Audit Field Work**

Field work for the 2024 audit is set to begin and continue throughout this coming week. Auditors will be in the office for several days conducting field work and staff will support those efforts by providing requisite information they need to perform their task. Clerk/Treasurer Dana McHugh has already been working with them to get them a lot of information ahead of their field work, so this process has been ongoing already and has obligated a substantial amount of her time. In general,



the audit process should proceed much more smoothly this year than last, with our systems switched over from QuickBooks to Workhorse and a year of better tracking and recordkeeping. As always, we welcome the auditor's suggestions and recommendations on how we can better manage and secure the town's finances. We will likely be pursuing several policy initiatives in the coming months to continue to bolster our financial transparency, management, and recordkeeping based on the suggestions of the auditors from last year's audit as well as this year's audit. We will work closely with them to ensure these policy additions are right for the Town of Freedom and will be effective in guiding our financial administrative practices.

### **Lot Line Adjustment VFW/Diamond 1**

I've been in contact this week with the surveyor working on this adjustment. I believe the requested work is close to being finished and producing a CSM that we can submit for processing through the Plan Commission. At this time, it is unlikely that it will make it in time to be considered in February's meeting, but it certainly should be ready for review at the March meeting. Because it is between both the VFW and the Town, we will have both parties sign the document. Again, this was discussed with VFW leadership last summer/fall and we met onsite with them and received their approval to go ahead with the change. Again, the change was necessary due to a portion of the current Diamond 1 field crossing over the lot line into VFW-owned property.

### **DPW Inventories and Procurements**

Interim DPW Foreman/Consultant Randy Roloff has begun the process of developing equipment inventories and working on strategies for proposals for our capital improvement equipment purchases for the 2025 year. He is working to determine what equipment the town has that it does not need or use so we can begin the process of either replacing it with more useful implements or simply selling/getting rid of the items since they are not utilized. With the town's limited space and resources, it simply does not make sense for us to be storing and/or maintaining unused or under-used equipment. He has my full support in pursuing changes to our inventory and gathering data for proposals for acquiring new equipment. I appreciate the active role he has taken on in addressing this and many other issues facing the department.

### **Property Tax Collection Concluding**

Property tax collection will officially conclude this week once the final transactions from Friday's mail are processed. Dana and Rachel have done an excellent job collecting the first installment of property taxes while handling other ongoing priorities like the TID audit, annual audit, and election preparations.

### **February Election Activities Ramping Up**

Early in-person voting will begin this coming week as the February election approaches. While it will likely be a relatively slow election cycle with only one item on the ballot, the preparation that goes into ensuring a smooth and proper process takes place stays the same. Dana and Rachel will be busy preparing for early in-person voting and have already been involved by sending out absentee ballots and receiving them back through the mail. Between the end of property tax collection,





election preparations, and audit activities, along with the day-to-day operations, office staff has been busy and will remain so throughout February.

## Park Committee Meeting: January 15, 2025 6:00pm

### 1. Call to order, roll call

Committee members present: Margo Fox, Aimee Feltz, Joe Zellmer, Paul Hermes

Absent: Pam LaPlant, resigned

Also in attendance: Justin Schumacher, Justin Carlson, Scott Murphy, Tim Dietzen, Nic Smith, Wally Evers (Fastpitch Club), Lori Dallman and Crystal Malenofski (FAA), Dan Rammer and Alec Livieri (MSA)

### 2. Verification of Posting and Adopt Agenda - Motion made by Aimee Feltz, 2nd by Paul Hermes

### 3. Discussion and possible action on D1 renovation plans

- Dan ran through the highlights of the plans and possible small changes/adjustments including:
- backstop wall - its construction, using concrete
- Request to include a warning track in the outfield and a warning track/area of the left and right foul lines.
- Reviewed the two dugout options that have been designed for the project - a steel fence option and a concrete block wall option
- Flag pole location and height to be determined once rough grading is done. Pole should be taller than the scoreboard.
- Scoreboard should be located in left center or right center field.
- Foul poles should be new - we want to retain the existing for other projects, but not used in the new diamond construction. We would like to explore options for different foul pole options (heights, materials, footings/fence integration, etc.)

- Location of the backstop netting poles is now up against the backstop wall vs. set back
  - Move the backstop lighting poles back from the net fencing and possibly closer to the dugouts (mid point of the dugout depth and as close to the dugouts as possible)
  - Set the base and mound plugs in concrete both for softball and baseball (up to 14U) lengths/dimensions.
  - We would like to receive bids for both seeding and sod for the field.
    - Sod/grass down by Memorial Day 2025
  - FAA and Town of Freedom understand that Diamond 1 will not be usable/playable for teams, leagues, and tournaments throughout the entire 2025 season
  - Proposing to close Conrad St in outfield of Diamond 1 - allowing vehicle access to the north end of the parking lot and then vehicle access to the southeast side of the parking lot from Liberty Lane. Otherwise the street along the left field side of Diamond 1 would be closed and could be used as a staging area for the contractors and companies.
  - Timeline for bidding:
    - Parks Committee will meet at 5:00 pm on February 26th to review bids and make final recommendation
    - Present recommendations to the Town Board on Wednesday, February 26th at 6:00 pm meeting
4. Development of mission statement of Town of Freedom Parks Committee
- This item has been tabled to our next committee meeting
  - Safety, Accessibility, and Playability are elements in the mission statement we would like to see.
5. Open Comment (Max. 15 minutes):

- Aimee Feltz brought up desire for individuals to donate for signage for on Diamonds 2 and 3 and wondering if this was a possibility. FAA clarified that they need to receive permission from the town to do this. Joe will follow up with county officials to see what is possible.
- FAA brought forward a rough outline/drawing of a possible Diamond 5 in the grass area outside of Diamond 4/Flag Football area. Parks Committee members will review the concept and discuss at a future committee meeting. FAA will be pursuing possible pricing/scope of the project. FAA is also proposing to pay for this project.
- A community member (Eagle Scout) approached the FAA about possibly exploring putting up netting behind the goal in the Girls Varsity/Boys JV soccer field on the north end for his Eagle Scout project. FAA will inform the member to reach out to the Town Administrator to discuss further.

6. Adjourn at 8:50pm Motion made by Paul Hermes, 2nd by Joe Zellmer

**NEXT MEETING IS SCHEDULED** for 5:00 pm on Wednesday, February 26th.



# OUTAGAMIE COUNTY SHERIFFS OFFICE

Total CAD Calls Received, by Nature of Call in Zone

<u>Nature of Call</u>	<u>Total Calls Received</u>	<u>% of Total</u>
911 Misdeal	12	2.84
Vehicle Accident	7	1.65
Accident with Injury	1	0.24
Accident in a Parking Lot	1	0.24
Law Alarms - Burglary Panic	2	0.47
Animal Bite	3	0.71
Animal Call	3	0.71
Assist Citizen or Agency	19	4.49
Animal Bites A-Adam Response	2	0.47
Breathing Problem C-Charles	1	0.24
Breathing Problem D-David	1	0.24
Business Check	1	0.24
Civil Process	3	0.71
Carbon Monoxide Alarm	1	0.24
Crime Prevention	142	33.57
Damage to Property	1	0.24
Disturbance	5	1.18
Domestic Disturbance	1	0.24
Drug Complaint	1	0.24
Falls A-Adam Response	1	0.24
Falls B-Boy Response	1	0.24
Falls D-David Response	2	0.47
Fire Alarm Commercial	8	1.89
Follow Up	7	1.65
Jail GPS Checks	3	0.71
Hazard in Roadway	2	0.47
Juvenile Complaint	2	0.47
Vehicle Lockout	2	0.47
Lost or Found Valuables	2	0.47
MABAS Incident	1	0.24
Motorist Assist	6	1.42
Ordinance Violation	1	0.24
Reckless Driving Complaint	4	0.95
Medical Pre-Alert	1	0.24
Restraining Order Tracking	1	0.24
School Safety	14	3.31
Sex Offense	1	0.24
Sick A-Adam	1	0.24
Sick B-Boy	1	0.24
Sick C-Charles	2	0.47
Suspicious Incident	3	0.71
Suspicious Vehicle	2	0.47

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<u>Nature of Call</u>	<u>Total Calls Received</u>	<u>% of Total</u>
Testing Only	1	0.24
Theft Complaint	6	1.42
Traffic Enforcement	79	18.68
Traffic Stop	42	9.93
Trespassing	1	0.24
Truancy	1	0.24
Unconscious D-David	2	0.47
Welfare Check	16	3.78

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Total reported: 423

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**Report Includes:**

All dates between `00:00:01 01/01/25` and `23:59:59 01/31/25`, All nature of incidents, All cities matching `FRT`, All types, All priorities, All agencies, All zones

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 1  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
VOX	1/31/2025	VOXTELESYS	
		Manual Check	
100-00-51410-223-000		ADMIN OFFICE PHONE	106.79
		JANUARY	
		Total	106.79
AT&T	2/14/2025	AT&T	
		Manual Check	
100-00-55200-220-000		PARKS UTILITIES	139.10
		JANUARY	
		Total	139.10
40280	1/23/2025	WOLF RIVER LAWYERS	
		LAST Q 2024	
		Previous Year Expense	
100-00-11204-000-000		GENERAL FUNDS - CCU	3,160.00
		LAST Q 2024	
		Total	3,160.00
40280	1/23/2025	WOLF RIVER LAWYERS	
		CORRECTING THE SPLIT OF ORIGINAL	
		Prev YR Exp/Manual Check	
100-00-11204-000-000		GENERAL FUNDS - CCU	-3,160.00
		LAST Q 2024	
100-00-51300-210-000		MUNICIPAL ATTORNEY LEGAL	3,160.00
		CORRECTING THE SPLIT OF ORIGINAL	
		Total	0.00
40281	2/11/2025	FOX VALLEY TECHNICAL COLLEGE	
		FEBRUARY SETTLEMENT	
100-00-12100-000-000		TAXES RECEIVABLE	230,706.24
		FEBRUARY SETTLEMENT	
		FEBRUARY SETTLEMENT	
		Total	230,706.24
40282	2/11/2025	FREEDOM SANITARY DISTRICT #1	
		FEBRUARY SETTLEMENT	
100-00-12100-000-000		TAXES RECEIVABLE	41,939.76
		FEBRUARY SETTLEMENT	
		FEBRUARY SETTLEMENT	
		Total	41,939.76
40283	2/11/2025	FREEDOM SCHOOL DISTRICT	
		FEBRUARY SETTLEMENT	

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-12100-000-000		TAXES RECEIVABLE	2,159,569.22
		FEBRUARY SETTLEMENT	
		FEBRUARY SETTLEMENT	
		Total	2,159,569.22

40284 2/11/2025 OUTAGAMIE COUNTY TREASURER  
FEBRUARY SETTLEMENT

100-00-12100-000-000		TAXES RECEIVABLE	560,449.71
		FEBRUARY SETTLEMENT	
		FEBRUARY SETTLEMENT	
		Total	560,449.71

40285 2/26/2025 ACCU CLEAN  
FEBRUARY

100-00-51600-240-000		TOWN HALL BLDG MAINT	125.00
		FEBRUARY	
		13924	
100-00-52200-240-000		FIRE DEPARTMENT BLDG MAINTEN	125.00
		13924	
100-00-55200-241-000		PARKS VFW MAINTENANCE	125.00
		13924	
100-00-55200-242-000		PARKS HISTORICAL SOC MAINT	125.00
		13824	
		Total	500.00

40286 2/26/2025 AIRGAS USA, LLC

100-00-52300-000-000		FIRST RESPONDERS	713.86
		9157360606	
100-00-53230-240-000		HWY GARAGE BLDG MAINTENANCE	175.24
		9157487335	
		Total	889.10

40287 2/26/2025 ASSOCIATED BANK OF GREEN BAY

410-00-58100-610-000		DEBT SERVICE PRINCIPAL	100,000.00
		356-310	
410-00-58100-620-000		DEBT SERVICE INTEREST	14,138.75
		356-310	
420-00-58100-620-000		DEBT SERVICE INTEREST	47,595.00
		356-309	
420-00-58100-620-000		DEBT SERVICE INTEREST	2,512.50
		356-308	



2/26/2025

9:08 AM

Reprint Check Register - Full Report - ALL

Page: 3  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:

Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
300-00-58112-610-000		FIRE TRUCK ENGINE PRINCIPAL 356-314	80,000.00
300-00-58112-620-000		FIRE TRUCK ENGINE INTEREST 356-314	18,857.00
300-00-58101-620-000		BOND #2 INTEREST 356-305	20,600.00
300-00-58101-610-000		BOND #2 PRINCIPAL 356-311	170,000.00
300-00-58110-620-000		FIRE EMS BOND #3 INTEREST 356-311	37,771.88
300-00-58115-610-000		TOWN OF FREE (RES 2021-03) PRI 356-312	110,000.00
300-00-58115-620-000		TOWN OF FREE (RES 2021-03) INT 356-312	10,775.00
300-00-58113-610-000		STATE TRUST 02220518.01 356-313	94,000.00
300-00-58113-620-000		STATE TRUST 02220518.01 INT 356-313	12,091.05
		Total	718,341.18

40288 2/26/2025 BELLIN HEALTH OCCUPATIONAL HEALTH SERVICES  
NEW EMP DRUG SCREEN

100-00-53230-240-000		HWY GARAGE BLDG MAINTENANCE NEW EMP DRUG SCREEN 14053280	180.00
		Total	180.00

40289 2/26/2025 BOARD OF COMMISSIONERS OF PUBLIC LANDS

300-00-58109-610-000		STATE TRUST 02021106.01 PRINCI 0000021313	66,538.05
300-00-58109-620-000		STATE TRUST 02021106.01 INTERE 0000021313	3,368.49
		Total	69,906.54

40290 2/26/2025 COMMUNITY PLANNING & CONSULTING

100-00-56400-215-000		TOWN ENGINEER 1333	1,128.00
		Total	1,128.00

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
40291	2/26/2025	COMPLETE OFFICE OF WISCONSIN	
100-00-55200-340-000		PARKS OPERATING SUPPLIES	653.80
		860061	
100-00-51600-390-000		TOWN HALL MISC EXP	479.46
		860061	
Total			1,133.26
40292	2/26/2025	CORPORATE NETWORK SOLUTIONS	
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	225.00
		78152	
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	165.00
		78269	
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	165.00
		78284	
100-00-52300-000-000		FIRST RESPONDERS	82.50
		78307	
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	660.00
		78391	
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	450.00
		77862	
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	825.00
		78457	
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	82.50
		78458	
Total			2,655.00
40293	2/26/2025	DIGGERS HOTLINE	
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC	46.08
		250 1 55851	
Total			46.08
40294	2/26/2025	EMPLOYEE RESOURCE CENTER, INC (ERC)	
100-00-51410-134-000		ADMIN OFFICE EAP BENEFITS	215.00
		ERC-0225-1254	
Total			215.00

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 5  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
40295	2/26/2025	FABICK CAT TRACTOR COMPANY	
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC RIGB00001691	760.88
100-00-53635-000-000		RECYCLING RIGB00001691	760.88
100-00-55200-390-000		PARKS MISC EXP RIGB00001691	760.90
		Total	2,282.66
40296	2/26/2025	FREEDOM MINI MART	
100-00-53300-355-000		STREETS & HWY FUEL JANUARY	361.18
		Total	361.18
40297	2/26/2025	FREEDOM SANITARY DISTRICT #1 DECEMBER	
100-00-51600-390-000		TOWN HALL MISC EXP DECEMBER 2025002	60.00
		Total	60.00
40298	2/26/2025	FREEDOM SCHOOL DISTRICT Previous Year Expense	
100-00-41140-000-000		MOBILE HOME FEES	523.08
		Total	523.08
40299	2/26/2025	FREEDOM SCHOOL DISTRICT JANUARY MOBILE HOME FEES	
100-00-41140-000-000		MOBILE HOME FEES JANUARY- MOBILE HOME FEES	627.26
		Total	627.26
40300	2/26/2025	HARTERS FOX VALLEY DISPOSAL	
100-00-55200-212-000		PARKS CONTRACTED SERVICE FEBRUARY	283.00
100-00-53635-000-000		RECYCLING FEBRUARY	8,983.80
100-00-53620-380-000		REFUSE SERVICE GARBAGE DISPOSAL FEBRUARY	24,090.30

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
Total			33,357.10
40301	2/26/2025	INTELLICORP RECORDS	
100-00-51600-390-000		TOWN HALL MISC EXP	46.20
		1569678	
Total			46.20
40302	2/26/2025	JEREMY MITCHELL	
100-00-53230-240-000		HWY GARAGE BLDG MAINTENANCE	6.32
		REIMBURSEMENT	
Total			6.32
40303	2/26/2025	JOCHMANS INC	
100-00-53300-354-000		STREETS & HWY VEHICLE EXP	215.54
		FEBRUARY	
Total			215.54
40304	2/26/2025	KLINK HYDRAULICS	
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC	518.00
		42974	
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC	3.96
		42999	
Total			521.96
40305	2/26/2025	LANDSCAPE CONSTRUCTION SYSTEMS, LLC	
100-00-53400-000-000		STREETS & HWY SNOW REMOVAL	1,525.00
		1144	
Total			1,525.00
40306	2/26/2025	LEAGUE OF WISCONSIN MUNICIPALITIES	
100-00-51100-320-000		TOWN BOARD DUES & PUBLICATIONS	150.00
		88194	
Total			150.00
40307	2/26/2025	MCHUGH'S PLUMBING	

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC 2282	438.00
100-00-51600-240-000		TOWN HALL BLDG MAINT 2286	150.00
Total			588.00

## 40308 2/26/2025 MENARDS - DEPERE

100-00-53300-354-000		STREETS & HWY VEHICLE EXP 42298	79.86
100-00-53300-370-000		STREETS & HWY RDWAY SUPPLIES 41301	25.17
100-00-53300-390-000		STREETS & HWY MISC/ENGINEERING 40140	145.34
100-00-55200-241-000		PARKS VEW MAINTENANCE 40760	24.97
100-00-53300-370-000		STREETS & HWY RDWAY SUPPLIES 40447	322.73
100-00-55200-390-000		PARKS MISC EXP 40354	248.99
100-00-51600-240-000		TOWN HALL BLDG MAINT 69868	89.98
100-00-53300-370-000		STREETS & HWY RDWAY SUPPLIES 69868	154.75
100-00-55200-383-000		PARKS TRASH/RECYCLING 42927	416.09
100-00-53300-370-000		STREETS & HWY RDWAY SUPPLIES 42590	80.80
100-00-55200-383-000		PARKS TRASH/RECYCLING 42590	174.15
100-00-55200-340-000		PARKS OPERATING SUPPLIES 42709	179.33
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC 43121	1.96
Total			1,944.12

## 40309 2/26/2025 MONROE TRUCK EQUIPMENT INC

100-00-53300-354-000		STREETS & HWY VEHICLE EXP 855955	478.82
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CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-53300-354-000		STREETS & HWY VEHICLE EXP	4,460.63
		R47772	
		Total	4,939.45
40310	2/26/2025	MSA PROFESSIONAL SERVICES INC	
100-00-25430-000-000		DUE TO TIF #3	2,574.58
		012675	
400-00-57620-000-000		PARK OUTLAY CAPITAL FUND	2,626.39
		013154	
100-00-15403-000-000		DUE FROM TIF #3	2,480.00
		013155	
		Total	7,680.97
40311	2/26/2025	NAPA AUTO PARTS	
100-00-53300-354-000		STREETS & HWY VEHICLE EXP	212.48
		349-248211 & 349-248248	
		Total	212.48
40312	2/26/2025	OUTAGAMIE COUNTY HIGHWAY DEPARTMENT	
100-00-53400-000-000		STREETS & HWY SNOW REMOVAL	11,742.46
		1021459	
		Total	11,742.46
40313	2/26/2025	OUTAGAMIE COUNTY TREASURER	
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC	25.00
		130232	
100-00-51440-110-000		ELECTIONS	474.14
		130020	
100-00-51440-110-000		ELECTIONS	20.75
		130172	
100-00-45200-000-000		ADDRESSES REVENUE	30.00
		130135	
100-00-43792-000-000		INTERGOVERNMENTAL CONTRACTS	2,080.12
		PRINTING & MAILING TAX BILLS	
		130248	
100-00-45200-000-000		ADDRESSES REVENUE	30.00
		130362	

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 9  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
Total			2,660.01
40314	2/26/2025	PACKER CITY SOFT WATER	
100-00-52200-240-000		FIRE DEPARTMENT BLDG MAINTEN SV05905	131.25
Total			131.25
40315	2/26/2025	PACKERLAND RENTAL	
100-00-53300-235-000		STREETS & HWY OTHER MAINT/DITC 2873	345.00
Total			345.00
40316	2/26/2025	QUADIENT FINANCE USA INC JANUARY	
100-00-51410-310-000		ADMIN OFFICE OFFICE SUPPLIES & JANUARY PPLN01 001 POSTAGE	199.03
Total			199.03
40317	2/26/2025	S.I. METALS AND SUPPLY	
100-00-55200-383-000		PARKS TRASH/RECYCLING 293668	17.00
Total			17.00
40318	2/26/2025	SERVICE MOTOR CO INC	
100-00-55200-810-000		PARKS EQUIPMENT P83810	344.27
100-00-53300-354-000		STREETS & HWY VEHICLE EXP P83810	986.56
100-00-53300-354-000		STREETS & HWY VEHICLE EXP P83809	139.90
100-00-53300-354-000		STREETS & HWY VEHICLE EXP P83389	4,025.88
Total			5,496.61
40319	2/26/2025	SOCIETY INSURANCE	
100-00-51600-510-000		TOWN HALL PROPERTY/LIABIITY IN WP 562665	3,675.50

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
Total			3,675.50
40320	2/26/2025	SUMMIT FIRE PROTECTION	
100-00-52200-240-000	FIRE DEPARTMENT	BLDG MAINTEN 176006832	569.00
Total			569.00
40321	2/26/2025	TERMINIX- WIL-KIL	
100-00-52200-240-000	FIRE DEPARTMENT	BLDG MAINTEN 73735984	84.24
Total			84.24
40322	2/26/2025	TOTAL ENERGY SYSTEMS LLC	
100-00-52200-240-000	FIRE DEPARTMENT	BLDG MAINTEN INV132858	1,090.67
100-00-52200-240-000	FIRE DEPARTMENT	BLDG MAINTEN INV134987	1,560.41
Total			2,651.08
40323	2/26/2025	TRUCK COUNTRY	
100-00-53300-354-000	STREETS & HWY VEHICLE EXP	R202168935:01	830.66
Total			830.66
40324	2/26/2025	UNIFIRST CORPORATION	
100-00-51600-240-000	TOWN HALL BLDG MAINT	1481033125	70.42
100-00-55200-241-000	PARKS VFW MAINTENANCE	1481033122	30.20
100-00-52200-240-000	FIRE DEPARTMENT	BLDG MAINTEN 1481032207	51.18
100-00-52200-240-000	FIRE DEPARTMENT	BLDG MAINTEN 1481033932	54.16
100-00-51600-240-000	TOWN HALL BLDG MAINT	1481033931	74.41
100-00-55200-241-000	PARKS VFW MAINTENANCE	1481033930	32.16



2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 11  
ACCT

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
Total			312.53
40325	2/26/2025	VAN ROSSUM MASONRY INC. V GREEN- PAVILION REPAIR	
100-00-55200-390-000		PARKS MISC EXP V GREEN- PAVILION REPAIR	3,600.00
Total			3,600.00
40326	2/26/2025	WISCONSIN DEPARTMENT OF ADMINISTRATION	
100-00-51100-320-000		TOWN BOARD DUES & PUBLICATIONS 505-0000098833	140.00
Total			140.00
40327	2/26/2025	WISCONSIN LAND SURVEYING, INC.	
100-00-55200-212-000		PARKS CONTRACTED SERVICE 6121	1,900.00
Total			1,900.00
40328	2/26/2025	WISCONSIN TOWNS ASSOCIATION	
100-00-51100-320-000		TOWN BOARD DUES & PUBLICATIONS 1511	15.00
Total			15.00
DELTA	2/26/2025	DELTA DENTAL OF WISCONSIN	
100-00-21590-000-000		VISION PAYABLE 897431	78.35
100-00-21540-000-000		DENTAL PAYABLE 897431	639.68
Total			718.03
V1385	1/31/2025	[REDACTED]	
Pay period 01/12/2025 to 01/25/2025			
100-00-51410-110-000		ADMIN OFFICE WAGES OR SALARIES	4,161.60
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-522.25
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-256.01

Manual Check

Manual Check

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 12  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-59.87
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-190.88
100-00-21540-000-000		DENTAL PAYABLE	-2.41
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-29.99
100-00-21520-000-000		RETIREMENT PAYABLE	-289.23
Total			2,810.96

V1386 1/31/2025

Pay period 01/12/2025 to 01/25/2025

Manual Check

100-00-51410-110-000		ADMIN OFFICE WAGES OR SALARIES	1,715.31
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-87.34
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-20.43
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-38.34
100-00-21540-000-000		DENTAL PAYABLE	-12.35
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-292.33
100-00-21590-000-000		VISION PAYABLE	-1.98
100-00-21520-000-000		RETIREMENT PAYABLE	-119.21
Total			1,143.33

V1387 1/31/2025

Pay period 01/12/2025 to 01/25/2025

Manual Check

100-00-53300-110-000		STREETS & HWY WAGES OR SALARIE	1,061.78
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-41.11
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-65.83
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-15.40

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 13  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-30.20
100-00-21520-000-000		RETIREMENT PAYABLE	-73.79
Total			835.45

V1388 1/31/2025

Pay period 01/12/2025 to 01/25/2025

Manual Check

100-00-51410-110-000		ADMIN OFFICE WAGES OR SALARIES	2,571.50
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-93.53
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-140.42
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-32.84
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-91.20
100-00-21540-000-000		DENTAL PAYABLE	-12.35
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-292.33
100-00-21590-000-000		VISION PAYABLE	-1.98
100-00-21520-000-000		RETIREMENT PAYABLE	-178.72
Total			1,728.13

V1389 1/31/2025

Pay period 01/12/2025 to 01/25/2025

Manual Check

100-00-53300-110-000		STREETS & HWY WAGES OR SALARIE	1,961.86
100-00-53510-110-000		SNOW REMOVAL WAGES	486.38
100-00-51600-110-000		TOWN HALL WAGES	66.97
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-96.42
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-141.67
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-33.13

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-92.69
100-00-21540-000-000		DENTAL PAYABLE	-12.35
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-216.56
100-00-21590-000-000		VISION PAYABLE	-1.30
100-00-21520-000-000		RETIREMENT PAYABLE	-174.81
Total			1,746.28

V1390 1/31/2025 [REDACTED]  
Pay period 01/12/2025 to 01/25/2025

Manual Check

100-00-53300-110-000		STREETS & HWY WAGES OR SALARIE	2,041.56
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-88.08
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-126.58
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-29.60
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-86.17
100-00-21520-000-000		RETIREMENT PAYABLE	-6.95
Total			1,704.18

V1391 2/14/2025 [REDACTED]  
Pay period 01/01/2025 to 01/31/2025

Manual Check

100-00-56401-110-000		PLANNING COMM WAGES OR SALARIE	375.00
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-23.25
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-5.44
Total			346.31

V1392 2/14/2025 [REDACTED]  
Pay period 01/26/2025 to 02/08/2025

Manual Check

100-00-51410-110-000		ADMIN OFFICE WAGES OR SALARIES	4,161.60
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2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 15  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-522.25
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-256.01
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-59.87
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-190.88
100-00-21540-000-000		DENTAL PAYABLE	-2.41
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-29.99
100-00-21520-000-000		RETIREMENT PAYABLE	-289.23
		Total	2,810.96

V1393 2/14/2025

Pay period 01/01/2025 to 01/31/2025

Manual Check

100-00-51100-110-000		TOWN BOARD WAGES OR SALARIES	375.00
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-23.25
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-5.44
		Total	346.31

V1394 2/14/2025

Pay period 01/26/2025 to 02/08/2025

Manual Check

100-00-51410-110-000		ADMIN OFFICE WAGES OR SALARIES	1,590.56
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-79.60
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-18.62
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-31.87
100-00-21540-000-000		DENTAL PAYABLE	-12.35
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-292.33
100-00-21590-000-000		VISION PAYABLE	-1.98

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 16  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21520-000-000		RETIREMENT PAYABLE	-110.54
Total			1,043.27

V1395 2/14/2025

Pay period 01/26/2025 to 02/08/2025

Manual Check

100-00-53300-110-000		STREETS & HWY WAGES OR SALARIE	1,943.37
100-00-53510-110-000		SNOW REMOVAL WAGES	270.27
100-00-51600-110-000		TOWN HALL WAGES	19.31
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-170.93
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-138.44
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-32.38
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-92.68
100-00-21520-000-000		RETIREMENT PAYABLE	-155.19
100-00-21520-000-000		RETIREMENT PAYABLE	-68.10
Total			1,575.23

V1396 2/14/2025

Pay period 01/26/2025 to 02/08/2025

Manual Check

100-00-51410-110-000		ADMIN OFFICE WAGES OR SALARIES	2,528.06
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-89.19
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-137.73
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-32.21
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-88.63
100-00-21540-000-000		DENTAL PAYABLE	-12.35
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-292.33

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 17  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21590-000-000		VISION PAYABLE	-1.98
100-00-21520-000-000		RETIREMENT PAYABLE	-175.70
100-00-21520-000-000		RETIREMENT PAYABLE	-26.54
Total			1,671.40

V1397 2/14/2025

Pay period 01/26/2025 to 02/08/2025

Manual Check

100-00-53300-110-000		STREETS & HWY WAGES OR SALARIE	1,456.62
100-00-55200-110-000		PARKS WAGES OR SALARIES	497.07
100-00-53510-110-000		SNOW REMOVAL WAGES	592.96
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-99.93
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-143.62
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-33.59
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-94.55
100-00-21540-000-000		DENTAL PAYABLE	-12.35
100-00-21530-000-000		HEALTH INSURANCE PAYABLE	-216.56
100-00-21590-000-000		VISION PAYABLE	-1.30
100-00-21520-000-000		RETIREMENT PAYABLE	-176.99
100-00-21520-000-000		RETIREMENT PAYABLE	-52.21
Total			1,715.55

V1398 2/14/2025

Pay period 01/26/2025 to 02/08/2025

Manual Check

100-00-53300-110-000		STREETS & HWY WAGES OR SALARIE	1,900.00
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-99.62

2/26/2025

9:08 AM

Reprint Check Register - Full Report - ALL

Page: 18  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-117.80
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-27.55
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-102.61
		Total	1,552.42

V1399 2/14/2025

Pay period 01/01/2025 to 01/31/2025

Manual Check

100-00-51100-110-000		TOWN BOARD WAGES OR SALARIES	375.00
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-23.25
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-5.44
		Total	346.31

V1400 2/14/2025

Pay period 01/01/2025 to 01/31/2025

Manual Check

100-00-51100-110-000		TOWN BOARD WAGES OR SALARIES	583.33
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-36.17
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-8.46
		Total	538.70

V1401 2/14/2025

Pay period 01/26/2025 to 02/06/2025

Manual Check

100-00-53300-110-000		STREETS & HWY WAGES OR SALARIE	1,721.16
100-00-55200-110-000		PARKS WAGES OR SALARIES	300.52
100-00-53510-110-000		SNOW REMOVAL WAGES	163.92
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	-165.64
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-135.51
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-31.69



2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 19  
ACCT

## CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:

Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	-90.88
100-00-21520-000-000		RETIREMENT PAYABLE	-151.90
Total			1,609.98

V1402 2/14/2025

Pay period 01/01/2025 to 02/28/2025

Manual Check

100-00-51100-110-000		TOWN BOARD WAGES OR SALARIES	375.00
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-23.25
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	-5.44
Total			346.31

WE EN 2/19/2025 WE ENERGIES

Manual Check

100-00-53230-240-000		HWY GARAGE BLDG MAINTENANCE	332.13
		FEBRUARY	
100-00-55200-220-000		PARKS UTILITIES	55.57
		FEBRUARY	
100-00-53420-000-000		STREET LIGHTING	3,169.74
		FEBRUARY	
100-00-52200-240-000		FIRE DEPARTMENT BLDG MAINTEN	19.29
		FEBRUARY	
100-00-51600-240-000		TOWN HALL BLDG MAINT	957.25
		FEBRUARY	
100-00-55200-242-000		PARKS HISTORICAL SOC MAINT	402.02
		FEBRUARY	
100-00-55200-241-000		PARKS VFW MAINTENANCE	45.95
		FEBRUARY	
100-00-55200-220-000		PARKS UTILITIES	124.76
		FEBRUARY	
100-00-55200-220-000		PARKS UTILITIES	5.29
		FEBRUARY	
100-00-55200-241-000		PARKS VFW MAINTENANCE	214.38
		FEBRUARY	
100-00-55200-220-000		PARKS UTILITIES	42.24
		FEBRUARY	

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-55200-241-000		PARKS VFW MAINTENANCE	161.14
		FEBRUARY	
100-00-52200-240-000		FIRE DEPARTMENT BLDG MAINTEN	1,649.22
		FEBRUARY	
100-00-53420-000-000		STREET LIGHTING	531.37
		FEBRUARY	
100-00-55200-220-000		PARKS UTILITIES	208.46
		FEBRUARY	
100-00-55200-241-000		PARKS VFW MAINTENANCE	211.04
		FEBRUARY	
100-00-52200-240-000		FIRE DEPARTMENT BLDG MAINTEN	451.80
		FEBRUARY	
		Total	8,581.65

WRIGHT 2/05/2025 WEX BANK- WRIGHT EXPRESS

Manual Check

100-00-52200-355-000		FIRE DEPARTMENT FUEL	328.09
		FEBRUARY	
		Total	328.09

CELLCOM 2/04/2025 CELLCOM

Manual Check

100-00-51410-223-000		ADMIN OFFICE PHONE	428.94
		JANUARY	
		Total	428.94

NETWORK 2/01/2025 NETWORK HEALTH  
FEBRUARY

Manual Check

100-00-21530-000-000		HEALTH INSURANCE PAYABLE	12,851.75
		FEBRUARY 10426923	
		Total	12,851.75

GFC LEAS 1/25/2025 GFC LEASING

Manual Check

100-00-51410-311-000		ADMIN OFFICE TECH & COMP	97.03
		IN15001903	
		Total	97.03

GFC LEAS 2/15/2025 GFC LEASING

Manual Check

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 21  
ACCT

## CCU POOLED GENERAL CHECKING

## ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	176.30
		I00990621	
		Total	176.30

GFC LEAS 2/15/2025 GFC LEASING

Manual Check

100-00-51410-311-000		ADMIN OFFICE TECH & COMP	145.74
		IN15044156	
		Total	145.74

SPECTRUM 2/01/2025 SPECTRUM-TOWN  
FEBRUARY

Manual Check

100-00-51600-350-000		TOWN HALL	109.98
		FEBRUARY	
		152863601010125	
100-00-51600-350-000		TOWN HALL	229.98
		FEBRUARY	
		152896901010125	
		Total	339.96

SPECTRUM 2/01/2025 SPECTRUM-FIRE STATION

Manual Check

100-00-52200-240-000		FIRE DEPARTMENT	278.09
		BLDG MAINTEN	
		FEBURARY	
100-00-52200-240-000		FIRE DEPARTMENT	169.98
		BLDG MAINTEN	
		FEBRUARY	
100-00-52200-240-000		FIRE DEPARTMENT	278.09
		BLDG MAINTEN	
		FEBRUARY	
		Total	726.16

EFTPS 1\_31 1/31/2025 EFTPS  
1/31/25 PAYROLL

Manual Check

100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	841.39
		FED	
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	817.85
		EE SS	
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	817.85
		ER SS	
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	191.27
		EE MED	
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	191.27
		ER MED	

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
Total			2,859.63
<hr/>			
EFTPS 2_14	2/14/2025	EFTPS	
FEB 14 PAYROLL			
Manual Check			
100-00-21512-000-000		FEDERAL W/H TAXES PAYABLE	1,147.56
FED			
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	1,137.88
EE SS			
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	1,137.88
ER SS			
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	266.13
EE MED			
100-00-21511-000-000		SS/MEDICARE TAXES PAYABLE	266.13
ER MED			
Total			3,955.58
<hr/>			
US BANK 02	2/21/2025	US BANK	
JANUARY STATEMENT			
Manual Check			
100-00-51410-311-000		ADMIN OFFICE TECH & COMP	17.92
		US BANK	
100-00-51410-330-000		ADMIN - TRAIN/TRAVEL/TUITION	377.00
		US BANK	
100-00-53300-354-000		STREETS & HWY VEHICLE EXP	33.21
		US BANK	
100-00-51410-310-000		ADMIN OFFICE OFFICE SUPPLIES &	242.05
		US BANK	
100-00-53300-370-000		STREETS & HWY RDWAY SUPPLIES	202.40
		US BANK	
Total			872.58
<hr/>			
WI DEP REV 1	1/31/2025	WISCONSIN DEPT. OF REVENUE	
JANUARY PAYROLL			
Manual Check			
100-00-21513-000-000		STATE TAX W/H TAX PAYABLE	1,338.38
		JANUARY 2025	
Total			1,338.38
<hr/>			
Grand Total			3,937,766.57

2/26/2025 9:08 AM

Reprint Check Register - Full Report - ALL

Page: 23  
ACCT

CCU POOLED GENERAL CHECKING

ALL Checks

Posted From: 1/23/2025 From Account:  
Thru: 2/26/2025 Thru Account:

Amount

Total Expenditure from Fund # 100 - GENERAL FUND	3,146,892.46
Total Expenditure from Fund # 300 - DEBT SERVICE	624,001.47
Total Expenditure from Fund # 400 - CAPITAL PROJECTS	2,626.39
Total Expenditure from Fund # 410 - TID #1	114,138.75
Total Expenditure from Fund # 420 - TID #2	50,107.50
Total Expenditure from all Funds	3,937,766.57



STIFEL

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CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM

P O BOX 2526  
GREEN BAY WI 54306-2526



Your Financial Advisor (1M09):  
GUY NEMECEK  
Telephone: (000) 000-0000

Office Serving Your Account:  
14850 N. SCOTTSDALE RD.  
SUITE 450  
SCOTTSDALE, AZ 85254

**PRIMARY INVESTMENT OBJECTIVE: Refused to disclose**  
**RISK TOLERANCE: Please contact your Financial Advisor**  
None Specified. If you have any questions concerning your investment objective, or wish to make a change, please contact your Financial Advisor or the Branch Manager for this office.

**TRADING TAX LOT RELIEF METHOD : First In, First Out**  
**INVESTOR UPDATE**  
What are your financial resolutions for 2025? Put away more for retirement? Start saving for college? Review estate planning matters? Whatever your goals may be, your Stifel Financial Advisor can help.

**ACCOUNT PROTECTION**  
Stifel, Nicolaus & Company, Incorporated provides up to \$150 million of coverage for securities held in client accounts, of which \$1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. For additional information regarding your Stifel account, please refer to the current Stifel Account Agreement and Disclosure Booklet, which is available at [www.stifel.com/disclosures/account-agreement](http://www.stifel.com/disclosures/account-agreement).

Collateralization Info  
THRU CAPITAL CREDIT UNION

STIFEL ACCOUNT STATEMENT

PORTFOLIO SUMMARY	January 31
Net Cash Equivalents	
Net Portfolio Assets held at Stifel	7,642,217.44
Net Portfolio Assets not held at Stifel	
Net Portfolio Value	\$7,642,217.44
YOUR CHANGE IN PORTFOLIO VALUE	January 31
Net Cash Flow (Inflows/Outflows) <sup>2</sup>	
Securities Transferred In/Out	7,637,931.49
Income and Distributions	
Change in Securities Value	4,285.95
Net Change in Portfolio Value	\$7,642,217.44

<sup>2</sup> Does not include cost or proceeds for buy or sell transactions.

YOUR ASSET SUMMARY



	Value on	Percentage of
	January 31, 2025 (\$)	your account
E Fixed Income-Other	7,642,217.44	100.00%
Total Assets	\$7,642,217.44	100.00%

E



CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM

January 1 -  
January 31, 2025  
Account Number:  
1957-6221

ASSET SUMMARY					Gains/(-)Losses		
Value as of January 31, 2025							
	At Stifel	Not at Stifel	Total	% of assets *	Unrealized	This Period	Year-to-date
Cash							
Cash Sweep**							
Margin Balance							
<b>A. Net Cash Equivalents</b>	<b>\$0.00</b>		<b>\$0.00</b>				
B. Equities							
C. Preferreds							
D. Fixed Income-Muni							
E. Fixed Income-Other	7,642,217.44		7,642,217.44	100.00%	-1,101,979.75		
F. Mutual Funds							
G. Unit Investment Trusts							
H. Insurance Products							
I. Alternative Investments							
J. Other Investments							
K. Stifel Smart Rate Program **							
<b>Net Portfolio Assets</b>	<b>\$7,642,217.44</b>	<b>\$0.00</b>	<b>\$7,642,217.44</b>	<b>100.00%</b>	<b>-\$1,101,979.75</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Portfolio Value</b>	<b>\$7,642,217.44</b>	<b>\$0.00</b>	<b>\$7,642,217.44</b>	<b>100.00%</b>	<b>-\$1,101,979.75</b>	<b>\$0.00</b>	<b>\$0.00</b>
INCOME & DISTRIBUTION SUMMARY					INFORMATION SUMMARY		
	Security Type	Year-to-date	This period		Security Type	Year-to-date	This period
Dividends	Tax-Exempt			Accrued Interest Paid	Tax-Exempt		
	Taxable				Taxable		
Interest	Tax-Exempt			Accrued Interest Received	Tax-Exempt		
	Taxable				Taxable		
Capital Gain Distributions				Gross Proceeds			
Return of Principal				Federal Withholding			
Other				Foreign Taxes Paid			
<b>Total Income &amp; Distributions</b>		<b>\$0.00</b>	<b>\$0.00</b>	Margin Interest Charged			

\* Please note "% of assets" figures are shown gross of any amounts owed to Stifel and/or net short positions.  
\*\* Include balances which are FDIC insured bank deposits, not cash held in your Securities Account and not covered by SIPC.





CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM

January 1 -  
January 31, 2025  
Account Number:

Page 3 of 10  
1957-6221

## ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor. Lot detail quantity displayed is truncated to the one thousandth of a share.

### NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
<b>Total Net Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

### PORTFOLIO ASSETS - HELD AT STIFEL

<b>Fixed Income-Other</b>	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income <sup>6</sup>	Unrealized Gain/(Loss) <sup>0</sup>	Estimated Annualized Income	Estimated Yield %
FEDL HOME LOAN BANK BOND	S&P: AA+ Moody: Aaa Cash	3,000,000	95.4830 2,864,490.00	100.0000 3,000,000.00	26,260.00	-135,510.00	60,600.00	2.12%
CPN 2.020% DUE 02/25/27 DTD 02/25/22 FC 08/25/22 CALL 02/25/25 @ 100.000 CUSIP: 3130AQWV1								
FEDL HOME LOAN MTG CORP POOL #WN2145	Cash	2,000,000	89.8506 1,797,012.00	92.0938 1,841,875.00	2,833.33	-44,863.00	34,000.00	1.89%
CPN 1.700% DUE 10/01/28 DTD 12/01/21 FC 01/25/22 CUSIP: 3132XGL38								
FEDL HOME LOAN MTG CORP MULTICL REMIC 5035 CL AP MONTHLY 24 DAY DELAY	Cash	5,000,000	80.1710 2,980,715.44	104.9591 3,902,322.20	6,196.58	-921,606.75	74,358.94	2.49%
CPN 2.000% DUE 11/25/50 DTD 10/01/20 FC 11/25/20 CUSIP: 3137F6CT2 Remaining Balance: \$3,717,947.20 Original Cost: 5,184,375.00								
<b>Total Fixed Income-Other</b>		<b>10,000,000</b>	<b>\$7,642,217.44</b>	<b>\$8,744,197.20</b>	<b>\$35,289.91</b>	<b>-\$1,101,979.75</b>	<b>\$168,958.94</b>	<b>2.21%</b>
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.								
<b>Total Portfolio Assets - Held at Stifel</b>			<b>\$7,642,217.44</b>	<b>\$8,744,197.20</b>		<b>-\$1,101,979.75</b>	<b>\$168,958.94</b>	<b>2.21%</b>
<b>Total Net Portfolio Value</b>			<b>\$7,642,217.44</b>	<b>\$8,744,197.20</b>		<b>-\$1,101,979.75</b>	<b>\$168,958.94</b>	<b>2.21%</b>



CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM

January 1 -  
January 31, 2025  
Account Number:

Page 4 of 10  
1957-6221

#### FOOTNOTE DEFINITIONS

<sup>6</sup> **Accrued Income:** Accrued income amounts are provided for informational purposes only and are not included as part of the Net Portfolio Value. Accrued income represents the sum of accrued interest and accrued dividends on securities positions, but which Stifel has not yet received. Stifel cannot guarantee the accuracy of the Accrued Income, which may be subject to change. Accrued income amounts are not covered by SIPC and should not be relied upon for making investment decisions.

<sup>10</sup> Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.



CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM

January 1 -  
January 31, 2025  
Account Number:

Page 5 of 10  
1957-6221

ACTIVITY SUMMARY			CASH EQUIVALENTS		
Type of Activity	Activity	Year-to-date	This period	Cash	Margin
Opening Balance - Net Cash Equivalents			\$0.00	\$0.00	\$0.00
Buy and Sell Transactions	Assets Bought				
	Assets Sold/Redeemed				
Deposits	Deposits Made To Your Account				
Withdrawals	Withdrawals From Your Account				
Income and Distributions	Income and Distributions				
Cash Sweep Activity	Cash Sweep Activity				
Margin Interest	Margin Interest Charged				
Other	Other Transactions				
Cash Management Activity	Card Activity				
	ACH/ATM Activity				
Checkwriting Activity	Checks You Wrote				
Closing Balance - Net Cash Equivalents			\$0.00	\$0.00	\$0.00
Securities Transferred	Securities Transferred In/Out	7,637,931.49	7,637,931.49		
ACTIVITY DETAILS			CASH EQUIVALENTS		
Opening Balance - Net Cash Equivalents			This period	Cash	Margin
			\$0.00	\$0.00	\$0.00
Closing Balance - Net Cash Equivalents			This period	Cash	Margin
			\$0.00	\$0.00	\$0.00



CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM

January 1 -  
January 31, 2025  
Account Number:

Page 6 of 10  
1957-6221

SECURITIES TRANSFERRED

Securities Transferred In/Out		Quantity	Description	Total
Date	Activity			
1/23/2025	Journal	3,000,000.000	FEDL HOME LOAN BANK BOND CPN 2.020% DUE 02/25/27 DTD 02/25/22 FC 08/25/22 CALL 02/25/25 @ 100.000 CUSIP: 3130AQWV1 FROM: 74618178-1	2,860,590.00
****note****				
1/23/2025	Journal	2,000,000.000	FEDL HOME LOAN MTG CORP POOL #WN2145 CPN 1.700% DUE 10/01/28 DTD 12/01/21 FC 01/25/22 CUSIP: 3132XGL38 FROM: 74618178-1	1,793,492.00
****note****				
1/23/2025	Journal	5,000,000.000	FEDL HOME LOAN MTG CORP MULTICL REMIC 5035 CL AP MONTHLY 24 DAY DELAY CPN 2.000% DUE 11/25/50 DTD 10/01/20 FC 11/25/20 CUSIP: 3137F6CT2 FROM: 74618178-1	2,983,849.49
****note****				
Total Securities Transferred In/Out				\$7,637,931.49



## Certain Definitions

**"Stifel"** means Stifel, Nicolaus & Company, Incorporated, Member SIPC and NYSE.

**"Stifel Banks"** means affiliated banks of Stifel, which may include Stifel Bank & Trust, Member Federal Deposit Insurance Corporation ("FDIC"); Stifel Bank, Member FDIC; Stifel Trust Company, National Association, Member FDIC; and Stifel Trust Company Delaware, National Association, Member FDIC. **Unless otherwise specified, products purchased from or held by Stifel in a securities account are not insured by the FDIC, are not deposits or other obligations of the Stifel Banks, are not guaranteed by the Stifel Banks, and are subject to investment risk, including possible loss of the principal.**

**"Stifel Smart Rate Program"** refers to a money market deposit account at Stifel Bank & Trust, Stifel Bank, Stifel Trust Company, N.A., or Stifel Trust Company Delaware, N.A., each an affiliate of Stifel, which is made available to eligible clients of Stifel. The deposits are insured by the FDIC, within applicable limits, and are not cash held in your securities account. For additional information and terms and conditions concerning these deposits, see the Stifel Smart Rate Program Disclosure, which is available at [www.stifel.com/disclosures](http://www.stifel.com/disclosures) or from your Financial Advisor.

**"Stifel Fixed Yield Program"** refers to a time deposit account at Stifel Bank & Trust, Stifel Bank, Stifel Trust Company, N.A., or Stifel Trust Company Delaware, N.A., each an affiliate of Stifel, which is made available to eligible clients of Stifel. The deposits are insured by the FDIC, within applicable limits, and are not cash held in your securities account. For additional information and terms and conditions concerning these deposits, see the Stifel Fixed Yield Program Disclosure, which is available at [www.stifel.com/disclosures](http://www.stifel.com/disclosures) or from your Financial Advisor.

**"Enhanced Advisory Yield"** refers to an interest rate tier assigned to certain advisory accounts with an eligible deposit account balance. For advisory accounts with balances qualifying for an Enhanced Advisory Yield, Stifel will use the balances in your deposit accounts at the end of the prior business day to determine the interest rate tier applicable to balances earning standard interest and the interest rate tier applicable to balances earning an Enhanced Advisory Yield. The estimated yield at month-end displayed on statements is the weighted average of the standard and enhanced interest rates. Additional information, including terms and conditions, is available at [www.stifel.com/disclosures/sweep-choices/sweep-choices-disclosure](http://www.stifel.com/disclosures/sweep-choices/sweep-choices-disclosure).

## Account Disclosures

**Errors and Inquiries** – You should review this statement carefully and notify the Manager of the Office servicing your account of anything you believe to be incorrect. Any verbal communications should be re-confirmed in writing to protect your rights, including rights under SIPA. All statements furnished to you shall be considered accurate, complete, and acknowledged by you unless you report any inaccuracies to the Manager. Instructions and inquiries should be directed to your Financial Advisor. When making inquiries, please mention your account number. Please notify us promptly of any change of address.

**Investment Objective** – All clients are requested to promptly notify us of any material change in their investment objective or financial situation in order to assist us in maintaining current background and financial information.

**Pricing and Rating of Securities** – The pricing of securities displayed on your statement is derived from various sources and, in some cases, may be higher or lower than the price you would actually receive in the market. If we cannot obtain a price, "N/A" appears. For securities listed on an exchange or trading continually in an active marketplace, the prices reflect market quotations at the close of your statement period. For securities trading less frequently, we rely on third-party pricing services or a computerized pricing model, which may not always reflect actual market values. Similarly, some insurance product values provided by outside carriers may be valued as of a date other than the statement date. Bond ratings of securities were obtained from various rating services. There is no guarantee with respect to their accuracy. For current price quotes, please contact your Financial Advisor.

**Cost Basis Information** – All information provided with respect to cost basis is derived from transactions in the account or information supplied by other sources. There is no guarantee as to the accuracy of cost basis information or the profit and loss information provided for tax lots designated as noncovered. Stifel uses the first-in, first-out method when calculating the realized gain or loss on sale transactions unless a specific identification is made prior to settlement date. The gain or loss provided on your statement is informational only and should not be used for tax reporting. A 1099 including the cost basis for sale proceeds from covered tax lots will be provided after year-end for tax reporting. Please inform your Financial Advisor if a cost basis is not accurate.

**Transaction Dates** – All securities are reflected on a trade date basis. Effective May 28, 2024, the settlement cycle was reduced to T+1 (trade date plus one business day) from T+2 (trade date plus two business days).

**Custody of Securities** – Securities held by Stifel, Nicolaus & Company, Incorporated for you, but which are not registered in your name, may be commingled with identical securities being held for other clients by our

Correspondent, the Depository Trust Company, or in similar systems.

**Assets Held Away** – You may purchase certain assets through Stifel, which will be held at a custodial institution other than Stifel. Where available, we include information about these assets on your statement. The custodial institution is responsible, however, for providing year-end tax reporting information (Form 1099) and separate periodic statements, which may vary from the information included on your Stifel statement because of different reporting periods. Your Stifel statements may also reflect other assets "not held" at Stifel, in addition to those held by a custodial institution. The value and nature of these investments is generally provided by you. Stifel does not guarantee the accuracy of the information with respect to the value of these investments as reflected on your statement. Assets held away are not covered by Stifel SIPC.

**Estimated Annual Income and Yields** – Estimated annual income and yields are calculated by annualizing the most recent distribution and do not reflect historical experience or project future results. The yield information for the money market funds is based on historical performance; future yields will fluctuate. These figures have been obtained from sources believed to be reliable, but no assurance can be made as to accuracy. Before investing in any of these funds, carefully read the prospectus, which is available through your Financial Advisor.

**Order Routing and Payment for Order Flow** – In order to access a wide variety of execution venues, the firm does participate in the maker/taker model. Certain exchanges and other trading centers to which the firm routes equities and options orders have implemented fee structures under which broker-dealer participants may receive rebates on certain orders. Under these fee structures, participants are charged a fee for orders that take liquidity from the venue and provided a rebate for orders that add liquidity to the venue. Rebates received by the firm from a venue during any time period may or may not exceed the fees paid by the firm to the venue during that time period. Fees and/or rebates from all venues are subject to change. Stifel will provide customers additional information regarding average net fees/rebates paid/received upon written request. For venues from which Stifel receives a rebate, Stifel is considered to be receiving payment for order flow.

Stifel monitors the performance of competing market centers and routes orders to those that seek competitive executions and complete transactions on a timely basis at a reasonable cost. Whenever possible, Stifel routes orders to market centers that offer, through automated systems, an opportunity for price improvement to the client. Held market orders received and entered prior to 9:28 a.m. Eastern will be routed to market centers that will attempt to execute at the opening price on the listing exchange.

Additional information will be provided upon written request, and certain order routing information is available online at [www.stifel.com/disclosures/best-execution](http://www.stifel.com/disclosures/best-execution). On request of a customer and at no fee, Stifel will disclose to such customer the identity of the venue to which such customer's orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any, that resulted from such orders. Orders may be routed and executed internally through Stifel's trading desk. In such instances, Stifel stands to share in 100% of remuneration received (in the case of orders executed as agent) or profits or losses generated (in the case of orders executed as principal) as a result of internalizing such orders. Customers may mail their inquiries to: Stifel – Attn: Equity Trading Compliance, One South Street, Baltimore, Maryland 21202.

**Tax Information** – Although your statement may describe certain items as Federally tax-exempt, this is for information purposes only. When reporting your taxes, please rely exclusively on the substitute Form 1099 you will receive from us after year-end for your taxable accounts. (For Retirement Accounts, Form 1099R will report distributions from the account rather than income and dividends or proceeds from sales.)

**SIPC Protection** – Stifel is a member of the Securities Investor Protection Corporation (SIPC). SIPC coverage protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at [www.sipc.org](http://www.sipc.org), or investors may contact SIPC at (202) 371-8300.

Stifel has purchased additional securities coverage of \$149,500,000 and cash coverage of \$900,000 for a total of \$150,000,000 of securities coverage and \$1,150,000 of cash coverage, subject to the terms and conditions of the policy, with an aggregate limit of \$300,000,000. (For more information, visit:

[www.stifel.com/disclosures/asset-protection](http://www.stifel.com/disclosures/asset-protection).) This coverage does not protect against market losses and does not cover securities not held by Stifel.

**Margin Accounts** – If you have a margin account, this is a combined statement of your margin account and special memorandum account ("SMA") maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the ("SMA") as required by Regulation T is available for your inspection upon request. If you have applied for margin privileges and have been approved, you may borrow money from Stifel in exchange for pledging assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on Regulation T, Stifel's internal policies, and the value of securities in your margin account. Securities held in a margin account are identified by the word "margin" on your statement. Stifel reserves the right to limit margin purchases and short sales and to alter its margin requirements and due dates for house or other margin calls in accordance with the Firm's guidelines, market conditions, and regulatory margin requirements.





#### Account Disclosures Continued

**Margin Account Interest Charges** – The margin interest period includes the second to last day of the prior statement period through the third day prior to the last day of the current statement period. The margin interest charge is computed by multiplying the rate of interest by the average net daily settled debit balance and a fraction, the numerator of which is the number of days the debit balance existed, and the denominator of which is three hundred sixty (360). The rate of interest is determined by the cost of borrowing money and is subject to change without notice. The average net daily settled debit balance includes any settled credit and settled debit balances in your cash and margin accounts during the period. Please review the "Statement of Credit Terms" you have already received for further information.

**Fully Paid Lending Participants** – Without waiving any rights given to you, it is understood and agreed that the provisions of the Securities Investor Protection Act of 1970 may not protect the lender with respect to loaned securities hereunder and that, therefore, the collateral held for you may constitute the only source of satisfaction of Stifel's obligations in the event Stifel fails to return the loaned securities.

**Late Charges** – If transactions in your account result in a debit balance in your cash account and you do not make payment by the settlement date, you may be subject to interest charges.

**Free Credit Balances** – Customer Free Credit Balances may be used in this Firm's business subject to the limitations of 17 CFR Section 240.15c3-3 under The Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, upon demand, the delivery of: a) any Free Credit Balances to which you are entitled; b) any Fully Paid Securities to which you are entitled; c) any Securities purchased on margin upon full payment of any indebtedness to us. If you participate in Cash Management Accounts, the payment to you of a Free Credit Balance may be subject to the cancellation of any commitment made in respect to your account for the payment of checks, automated clearing house (ACH) payments, ATM Card or Point of Sale transaction charges, or other debit card transactions.

**Option Accounts** – 1) Commissions and other charges related to the execution of option transactions have been included on confirmations for such transactions, which have already been sent to you, and copies of confirmations are available upon request; 2) should you have any changes in your investment objective or current financial situation, you should advise your investment professional immediately; and 3) assignment notices for option contracts are allocated among client short positions pursuant to an automated procedure that randomly selects from all client short option positions those contracts that are subject to assignment, which includes positions established on the day of assignment. Additional information pertaining to the procedures used for random selection is available upon request.

**Complaints** – Complaints relating to your account(s) may be directed to Stifel, Legal Department, 501 North Broadway, St. Louis, Missouri 63102 or by phoning (800) 488-0970 or (314) 342-2000.

**Lost Certificates** – In the event your statement indicates that securities were delivered out of your account in certificate form and you have not received them, it is understood that you will notify Stifel immediately in writing. If written notification is received within 120 calendar days after the delivery date, as reflected on your statement, the certificate will be replaced free of charge. Thereafter, a fee for replacement may apply.

**Dividend Reinvestment** – (Optional) The dollar amount of Mutual Fund distributions, Money Market Fund income, or dividends on other securities shown on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, information pertaining to these transactions which would otherwise appear on confirmations will be furnished to you upon written request. In dividend reinvestment transactions, Stifel may act as your agent and receive payment for order flow. The source and nature of such payment will be furnished to you upon written request to Stifel or your introducing firm. If Stifel is currently a market maker in the eligible security, Stifel will purchase, as principal for you, additional shares at the opening market price.

**Stifel Information** – A Statement of Financial Condition of Stifel, Nicolaus & Company, Incorporated is available for your inspection at any of our offices, or a copy will be mailed to you upon request.

**Investor Education and Protection** – Under the Public Disclosure Program, the Financial Industry Regulatory Authority ("FINRA") provides certain information regarding the disciplinary history of FINRA members and their associated persons via FINRA's BrokerCheck Hotline (toll-free (800) 289-9999) or on the FINRA website at [www.finra.org](http://www.finra.org), including an investor brochure that includes information describing FINRA BrokerCheck.

Stifel, Nicolaus & Company, Incorporated is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board ("MSRB"). Additional information may be obtained from the MSRB website at [www.msrb.org](http://www.msrb.org), including an investor brochure that is posted on the website describing the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.

**ERISA Section 408(b)(2) Notice** – For Service Provider Fee Disclosures under ERISA 408(b)(2), please see [www.stifel.com/disclosures/ERISA](http://www.stifel.com/disclosures/ERISA). Please direct any questions you may have to your Financial Advisor.

**Notification of Change in Circumstances and Availability of Investment Advisory Disclosure Brochures** – In the event that there are any material changes in your financial situation, investment objective(s), risk tolerance, or instructions regarding your account(s), please promptly report such changes to your Financial Advisor to ensure that your investment advisory accounts are being managed based on the most current information. You should review Stifel's Form ADV Part 2A (Disclosure Brochure) for information and disclosures relating to Stifel's investment advisory services (available at: [www.stifel.com/disclosures/investment-advisory-services/program-disclosures](http://www.stifel.com/disclosures/investment-advisory-services/program-disclosures)), including (but not limited to) a discussion of the various conflicts of interest to which our firm may be subject in the provision of investment advisory services to you.



CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM

January 1 -  
January 31, 2025  
Account Number:

Page 9 of 10  
1957-6221

### Account Verification Information

In accordance with Securities and Exchange Commission Rules and the USA Patriot Act of 2001, all brokerage firms are required to periodically update certain client information. If the information provided below is correct, no further action on your part is required. However, if there are any discrepancies, please note them, sign where indicated, and return the form to the address listed below.

#### Registration and Mailing Address:

CAPITAL CREDIT UNION  
FAO TOWN OF FREEDCOM  
P O BOX 2526  
GREEN BAY WI 54306-2526

#### Business Phone Number:

(920) 494-2828

#### Primary Owner

**Legal Name:**  
CAPITAL CREDIT UNION

#### Legal Address:

825 MORRIS AVE  
GREEN BAY, WI 54304-4525

#### Business Phone Number:

(920) 494-2828

#### Financial Information

**Annual Income:** Please Provide

**Net Worth:** Please Provide

**Liquid Net Worth:** Please Provide

**Tax Bracket:** Please Provide

#### Primary Investment Objective: Refused to disclose

**Risk Tolerance:** Please contact your Financial Advisor to provide necessary information to determine the risk tolerance, time horizon, and liquidity needs for your account.

#### Associated Parties Authorized to Act on this Account:

KEITH LUCIUS  
LISAL HUGUET

*(continuation from previous column)*

LAURIE BUTZ  
AMY WAGNER

#### Trusted Contact:

CLIENT DECLINED TO PROVIDE

Signature: \_\_\_\_\_

Joint Signature: \_\_\_\_\_

GUY NEMECEK | (000) 000-0000  
14850 N. SCOTTSDALE RD. | SUITE 450 | SCOTTSDALE, AZ 85254

# STIFEL

January 1 -  
January 31, 2025  
Account Number:

Page 10 of 10  
1957-6221

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## Unposted Included

Fund: All Funds

Account Number		2025 February	2025 Actual 02/26/2025	2025 Budget	Budget Status	% of Budget
100-00-41110-000-000	GENERAL PROPERTY TAXES	0.00	15,352.83	1,331,111.72	-1,315,758.89	1.15
300-00-41110-000-000	GENERAL PROPERTY TAXES	0.00	0.00	1,220,935.00	-1,220,935.00	0.00
400-00-41110-000-000	GENERAL PROPERTY TAXES	0.00	0.00	100,000.00	-100,000.00	0.00
100-00-41140-000-000	MOBILE HOME FEES	1,283.59	3,077.05	16,000.00	-12,922.95	19.23
100-00-41811-000-000	USE VALUE PENALTY	0.00	0.00	1,500.00	-1,500.00	0.00
100-00-41910-000-000	COUNTY SALES TAX SHARE	0.00	0.00	129,951.19	-129,951.19	0.00
<b>TAXES</b>		<b>1,283.59</b>	<b>18,429.88</b>	<b>2,799,497.91</b>	<b>-2,781,068.03</b>	<b>0.66</b>
100-00-42300-000-000	SPECIAL ASSESSMENTS	70.00	350.00	0.00	350.00	0.00
<b>SPECIAL ASSESSMENTS</b>		<b>70.00</b>	<b>350.00</b>	<b>0.00</b>	<b>350.00</b>	<b>0.00</b>
100-00-43410-000-000	STATE SHARED REVENUES	0.00	0.00	323,507.37	-323,507.37	0.00
100-00-43420-000-000	FIRE INSURANCE AID	0.00	0.00	30,000.00	-30,000.00	0.00
100-00-43430-000-000	EXEMPT COMPUTER	0.00	0.00	761.78	-761.78	0.00
100-00-43440-000-000	PERSONAL PROPERTY AID	0.00	0.00	46,078.50	-46,078.50	0.00
100-00-43530-000-000	STATE HWY AID	0.00	0.00	213,215.44	-213,215.44	0.00
100-00-43651-000-000	DNR URBAN FORESTRY GRANT	0.00	0.00	5,000.00	-5,000.00	0.00
100-00-43691-000-000	ATC FUNDS	0.00	0.00	36,956.00	-36,956.00	0.00
100-00-43790-000-000	COUNTY RECYCLING AID	8,463.00	24,492.00	96,000.00	-71,508.00	25.51
100-00-43792-000-000	INTERGOVERNMENTAL CONTRACTS	-2,080.12	-2,080.12	0.00	-2,080.12	0.00
<b>INTERGOVERNMENTAL REVENUES</b>		<b>6,382.88</b>	<b>22,411.88</b>	<b>751,519.09</b>	<b>-729,107.21</b>	<b>2.98</b>
100-00-44102-000-000	DOG LICENSES	210.00	945.00	2,500.00	-1,555.00	37.80
100-00-44110-000-000	LIQUOR & MALT BEVERAGE LICENSE	170.00	235.00	10,000.00	-9,765.00	2.35
100-00-44113-000-000	CABLE FRANCHISE FEE	10,583.96	10,867.27	49,500.00	-38,632.73	21.95
100-00-44300-000-000	BUILDING PERMITS	4,730.00	9,255.00	100,000.00	-90,745.00	9.26
100-00-44400-000-000	PLANNING CHARGES	1,300.00	2,540.00	1,000.00	1,540.00	254.00
100-00-44900-000-000	OTHER PERMITS & FEES	0.00	0.00	2,000.00	-2,000.00	0.00
<b>LICENSES AND PERMITS</b>		<b>16,993.96</b>	<b>23,842.27</b>	<b>165,000.00</b>	<b>-141,157.73</b>	<b>14.45</b>
100-00-45100-000-000	LAW & ORDINANCE VIOLATIONS	70.00	259.49	2,000.00	-1,740.51	12.97
100-00-45200-000-000	ADDRESSES REVENUE	140.00	240.00	3,000.00	-2,760.00	8.00
<b>FINES, FORFEITS AND PENALTIES</b>		<b>210.00</b>	<b>499.49</b>	<b>5,000.00</b>	<b>-4,500.51</b>	<b>9.99</b>
100-00-46420-000-000	REFUSE & GARBAGE COLLECTION	0.00	0.00	318,400.00	-318,400.00	0.00
100-00-46725-000-000	PARK IMPACT FEES	600.00	900.00	6,000.00	-5,100.00	15.00
<b>PUBLIC CHARGES FOR SERVICES</b>		<b>600.00</b>	<b>900.00</b>	<b>324,400.00</b>	<b>-323,500.00</b>	<b>0.28</b>
100-00-47390-000-000	FREEDOM SCHOOL PARK REIMB	0.00	0.00	8,000.00	-8,000.00	0.00
<b>INTERGOV'T. CHARGES FOR SERV.</b>		<b>0.00</b>	<b>0.00</b>	<b>8,000.00</b>	<b>-8,000.00</b>	<b>0.00</b>
100-00-48100-000-000	INTEREST REVENUE	0.00	10,912.63	25,000.00	-14,087.37	43.65
410-00-48100-000-000	INTEREST REVENUE	0.00	9.26	0.00	9.26	0.00
420-00-48100-000-000	INTEREST REVENUE	0.00	509.77	0.00	509.77	0.00
100-00-48200-000-000	RENT REVENUE	0.00	125.00	12,000.00	-11,875.00	1.04
100-00-48900-000-000	MISC REVENUES	1,185.00	2,623.90	0.00	2,623.90	0.00
410-00-48900-000-000	MISC REVENUES	0.00	0.00	1,714.37	-1,714.37	0.00
420-00-48900-000-000	MISC REVENUES	0.00	0.00	43,471.44	-43,471.44	0.00

Unposted Included

Fund: All Funds

Account Number	2025 February	2025 Actual 02/26/2025	2025 Budget	Budget Status	% of Budget
<b>MISCELLANEOUS REVENUES</b>	1,185.00	14,180.56	82,185.81	-68,005.25	17.25
400-00-49102-000-000 BOND PROCEEDS	0.00	0.00	1,532,672.00	-1,532,672.00	0.00
<b>OTHER FINANCING SOURCES</b>	0.00	0.00	1,532,672.00	-1,532,672.00	0.00
<b>Total Revenues</b>	26,725.43	80,614.08	5,668,274.81	-5,587,660.73	1.42

## Unposted Included

Fund: All Funds

Account Number		2025 February	2025 Actual 02/26/2025	2025 Budget	Budget Status	% of Budget
100-00-51100-110-000	TOWN BOARD WAGES OR SALARIES	1,708.33	3,416.66	25,000.00	21,583.34	13.67
100-00-51100-130-000	TOWN BOARD SOCIAL SEC/MEDICARE	130.70	261.40	1,912.50	1,651.10	13.67
100-00-51100-320-000	TOWN BOARD DUES & PUBLICATIONS	305.00	305.00	2,000.00	1,695.00	15.25
100-00-51100-330-000	TOWN BOARD TRAINING/TRAVEL/TUI	0.00	0.00	4,000.00	4,000.00	0.00
100-00-51300-210-000	MUNICIPAL ATTORNEY LEGAL	0.00	0.00	30,000.00	30,000.00	0.00
100-00-51410-110-000	ADMIN OFFICE WAGES OR SALARIES	8,280.22	33,440.39	206,440.00	172,999.61	16.20
100-00-51410-130-000	ADMIN OFFICE SOCIAL SEC/MEDICA	584.04	2,364.54	15,792.66	13,428.12	14.97
100-00-51410-131-000	ADMIN OFFICE WRS	575.47	2,324.09	14,357.48	12,033.39	16.19
100-00-51410-132-000	ADMIN OFFICE EMPLOYEE BENEFITS	3,523.91	7,333.98	63,827.04	56,493.06	11.49
100-00-51410-134-000	ADMIN OFFICE EAP BENEFITS	215.00	430.00	5,000.00	4,570.00	8.60
100-00-51410-135-000	ADMIN OFFICE LIFE/AD/STD/LTD	0.00	0.00	2,724.36	2,724.36	0.00
100-00-51410-223-000	ADMIN OFFICE PHONE	428.94	642.44	8,000.00	7,357.56	8.03
100-00-51410-310-000	ADMIN OFFICE OFFICE SUPPLIES &	441.08	490.08	4,200.00	3,709.92	11.67
100-00-51410-311-000	ADMIN OFFICE TECH & COMP	2,912.46	4,514.49	31,495.23	26,980.74	14.33
100-00-51410-312-000	WORKHORSE SUPPORT FEES	0.00	0.00	3,250.00	3,250.00	0.00
100-00-51410-315-000	ADMIN OFFICE PRINT /ADV	0.00	0.00	2,500.00	2,500.00	0.00
100-00-51410-330-000	ADMIN - TRAIN/TRAVEL/TUITION	377.00	377.00	3,000.00	2,623.00	12.57
100-00-51440-110-000	ELECTIONS	494.89	1,131.48	30,000.00	28,868.52	3.77
100-00-51510-000-000	AUDIT & ACCOUNTING	0.00	0.00	13,700.00	13,700.00	0.00
410-00-51510-000-000	AUDIT & ACCOUNTING	0.00	0.00	3,400.00	3,400.00	0.00
420-00-51510-000-000	AUDIT & ACCOUNTING	0.00	0.00	3,400.00	3,400.00	0.00
430-00-51510-000-000	AUDIT & ACCOUNTING	0.00	0.00	3,400.00	3,400.00	0.00
100-00-51520-316-000	TREASURER BANK SERVICE CHGS	0.00	0.00	3,000.00	3,000.00	0.00
100-00-51530-110-000	ASSESSMENT OF PROPERTY WAGES O	0.00	13,800.00	55,000.00	41,200.00	25.09
100-00-51600-110-000	TOWN HALL WAGES	19.31	86.28	700.00	613.72	12.33
100-00-51600-130-000	TOWN HALL SS/MEDICARE	1.48	6.13	50.00	43.87	12.26
100-00-51600-131-000	TOWN HALL WRS	1.34	5.99	40.00	34.01	14.98
100-00-51600-132-000	TOWN HALL EMP BENEFITS	0.00	22.25	250.00	227.75	8.90
100-00-51600-240-000	TOWN HALL BLDG MAINT	1,467.06	2,662.55	15,000.00	12,337.45	17.75
100-00-51600-350-000	TOWN HALL	339.96	679.92	5,000.00	4,320.08	13.60
100-00-51600-371-000	TOWN HALL FLAGS	0.00	449.00	600.00	151.00	74.83
100-00-51600-390-000	TOWN HALL MISC EXP	585.66	808.76	5,000.00	4,191.24	16.18
100-00-51600-510-000	TOWN HALL PROPERTY/LIABIITY IN	3,675.50	3,675.50	45,000.00	41,324.50	8.17
<b>GENERAL GOVERNMENT</b>		<b>26,067.35</b>	<b>79,227.93</b>	<b>607,039.27</b>	<b>527,811.34</b>	<b>13.05</b>
100-00-52100-000-000	POLICE DEPARTMENT	0.00	0.00	207,395.00	207,395.00	0.00
100-00-52200-110-000	FIRE DEPARTMENT WAGES	0.00	0.00	1,500.00	1,500.00	0.00
100-00-52200-130-000	FIRE DEPARTMENT SS/MED	0.00	0.00	110.00	110.00	0.00
100-00-52200-131-000	FIRE DEPARTMENT WRS	0.00	0.00	45.00	45.00	0.00
100-00-52200-132-000	FIRE DEPT EMP BENEFITS	0.00	0.00	210.00	210.00	0.00
100-00-52200-212-000	FIRE DEPARTMENT CONTRACTED S	0.00	0.00	139,000.00	139,000.00	0.00
100-00-52200-240-000	FIRE DEPARTMENT BLDG MAINTEN	6,512.38	11,655.14	45,500.00	33,844.86	25.62
100-00-52200-350-000	FIRE SIGNS/ADDRESSES	0.00	132.05	3,000.00	2,867.95	4.40
100-00-52200-355-000	FIRE DEPARTMENT FUEL	328.09	560.61	4,000.00	3,439.39	14.02
100-00-52220-000-000	PUBLIC FIRE PROT WATER BILL	0.00	0.00	113,000.00	113,000.00	0.00
100-00-52300-000-000	FIRST RESPONDERS	796.36	796.36	25,000.00	24,203.64	3.19
100-00-52300-110-000	FIRST RESP DIRECTOR WAGES	0.00	0.00	5,000.00	5,000.00	0.00
100-00-52300-130-000	FIRST RESPOND DIRECTOR SS/MED	0.00	0.00	382.50	382.50	0.00
100-00-52301-110-000	FIRST RESPOND ASST DIR WAGES	0.00	0.00	2,500.00	2,500.00	0.00
100-00-52301-130-000	FIRST RESPOND ASST SS/MED	0.00	0.00	191.25	191.25	0.00
100-00-52400-000-000	BUILDING INSPECTOR	0.00	4,442.74	48,000.00	43,557.26	9.26
100-00-52600-000-000	EMERGENCY GOVT	0.00	0.00	3,500.00	3,500.00	0.00

## Unposted Included

Fund: All Funds

Account Number		2025 February	2025 Actual 02/26/2025	2025 Budget	Budget Status	% of Budget
100-00-52600-110-000	EMERGENCY DIRECTOR WAGES	0.00	0.00	1,000.00	1,000.00	0.00
100-00-52600-130-000	EMERGENCY DIR SS/MED	0.00	0.00	76.50	76.50	0.00
<b>PUBLIC SAFETY</b>		<b>7,636.83</b>	<b>17,586.90</b>	<b>599,410.25</b>	<b>581,823.35</b>	<b>2.93</b>
100-00-53230-240-000	HWY GARAGE BLDG MAINTENANCE	693.69	1,645.32	35,000.00	33,354.68	4.70
100-00-53300-110-000	STREETS & HWY WAGES OR SALARIE	7,021.15	18,076.48	124,411.08	106,334.60	14.53
100-00-53300-130-000	STREETS & HWY SOCIAL SEC/MEDIC	527.04	1,327.48	9,517.45	8,189.97	13.95
100-00-53300-131-000	STREETS & HWY WRS	355.92	1,124.28	8,646.57	7,522.29	13.00
100-00-53300-132-000	STREETS & HWY EMPLOYEE BENEFIT	533.17	2,681.97	74,823.36	72,141.39	3.58
100-00-53300-230-000	STREETS & HWY OUTAGAMIE CTY RD	0.00	0.00	44,695.00	44,695.00	0.00
100-00-53300-231-000	STREETS & HWY ROAD SWEEPING	0.00	0.00	10,000.00	10,000.00	0.00
100-00-53300-232-000	STREETS & HWY SEALCOAT/CRACK F	0.00	0.00	100,000.00	100,000.00	0.00
100-00-53300-235-000	STREETS & HWY OTHER MAINT/DITC	2,138.88	3,038.88	100,000.00	96,961.12	3.04
100-00-53300-354-000	STREETS & HWY VEHICLE EXP	11,463.54	13,581.52	20,000.00	6,418.48	67.91
100-00-53300-355-000	STREETS & HWY FUEL	361.18	361.18	20,000.00	19,638.82	1.81
100-00-53300-370-000	STREETS & HWY RDWAY SUPPLIES	785.85	785.85	10,000.00	9,214.15	7.86
100-00-53300-371-000	STREETS & HWY FLAGS	0.00	0.00	1,500.00	1,500.00	0.00
100-00-53300-390-000	STREETS & HWY MISC/ENGINEERING	145.34	145.34	30,000.00	29,854.66	0.48
100-00-53400-000-000	STREETS & HWY SNOW REMOVAL	13,267.46	13,267.46	60,000.00	46,732.54	22.11
100-00-53420-000-000	STREET LIGHTING	3,701.11	7,322.58	50,000.00	42,677.42	14.65
100-00-53510-110-000	SNOW REMOVAL WAGES	1,027.15	2,114.66	17,268.98	15,154.32	12.25
100-00-53510-130-000	SNOW REMOVAL SS/MED	74.48	150.61	1,321.08	1,170.47	11.40
100-00-53510-131-000	SNOW REMOVAL WRS	71.38	146.96	1,200.19	1,053.23	12.24
100-00-53510-132-000	SNOW REMOVAL EMP BENEFITS	216.97	552.09	10,385.91	9,833.82	5.32
100-00-53620-000-000	REFUSE SERVICE	0.00	0.00	318,400.00	318,400.00	0.00
100-00-53620-380-000	REFUSE SERVICE GARBAGE DISPOSA	24,090.30	47,435.10	0.00	-47,435.10	0.00
100-00-53620-382-000	REFUSE SERVICE YARD WASTE	0.00	0.00	12,000.00	12,000.00	0.00
100-00-53635-000-000	RECYCLING	9,744.68	18,905.78	110,000.00	91,094.22	17.19
100-00-53635-110-000	RECYCLING WAGES/SAL	0.00	0.00	71,705.18	71,705.18	0.00
100-00-53635-130-000	RECYCLING SS/MED	0.00	0.00	5,485.45	5,485.45	0.00
100-00-53635-131-000	RECYCLING WRS	0.00	0.00	4,983.51	4,983.51	0.00
100-00-53635-132-000	RECYCLING EMPL BEN	0.00	0.00	43,124.95	43,124.95	0.00
<b>PUBLIC WORKS (OLD)</b>		<b>76,219.29</b>	<b>132,663.54</b>	<b>1,294,468.71</b>	<b>1,161,805.17</b>	<b>10.25</b>
100-00-54900-000-000	HUMANE SOCIETY EXP	0.00	0.00	1,500.00	1,500.00	0.00
100-00-54920-000-000	CIVIC PROGRAMS	0.00	0.00	1,000.00	1,000.00	0.00
<b>HEALTH AND HUMAN SERVICES</b>		<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>0.00</b>
100-00-55200-110-000	PARKS WAGES OR SALARIES	797.59	927.90	50,629.17	49,701.27	1.83
100-00-55200-130-000	PARKS SOCIAL SEC/MEDICARE	57.58	67.55	2,520.61	2,453.06	2.68
100-00-55200-131-000	PARKS WRS	55.44	64.50	2,289.97	2,225.47	2.82
100-00-55200-132-000	PARKS EMPLOYEE BENEFITS	181.87	181.87	19,816.30	19,634.43	0.92
100-00-55200-212-000	PARKS CONTRACTED SERVICE	2,183.00	2,457.76	10,000.00	7,542.24	24.58
100-00-55200-220-000	PARKS UTILITIES	575.42	1,136.70	20,000.00	18,863.30	5.68
100-00-55200-221-000	PARKS VFW PK LIGHTING	0.00	0.00	8,000.00	8,000.00	0.00
100-00-55200-241-000	PARKS VFW MAINTENANCE	844.84	1,618.80	8,000.00	6,381.20	20.24
100-00-55200-242-000	PARKS HISTORICAL SOC MAINT	527.02	1,011.16	5,000.00	3,988.84	20.22
100-00-55200-340-000	PARKS OPERATING SUPPLIES	833.13	833.13	7,000.00	6,166.87	11.90
100-00-55200-355-000	PARKS FUEL	0.00	0.00	10,000.00	10,000.00	0.00
100-00-55200-383-000	PARKS TRASH/RECYCLING	607.24	607.24	3,000.00	2,392.76	20.24
100-00-55200-390-000	PARKS MISC EXP	4,609.89	5,603.49	1,000.00	-4,603.49	560.35



## Unposted Included

Fund: All Funds

Account Number		2025 February	2025 Actual 02/26/2025	2025 Budget	Budget Status	% of Budget
100-00-55200-810-000	PARKS EQUIPMENT	344.27	344.27	10,000.00	9,655.73	3.44
<b>CULTURE, RECREATION AND EDU.</b>		<b>11,617.29</b>	<b>14,854.37</b>	<b>157,256.05</b>	<b>142,401.68</b>	<b>9.45</b>
100-00-56400-000-000	TOWN PLANNER	0.00	0.00	25,000.00	25,000.00	0.00
100-00-56400-215-000	TOWN ENGINEER	1,128.00	2,138.50	25,000.00	22,861.50	8.55
100-00-56401-110-000	PLANNING COMM WAGES OR SALARIE	375.00	750.00	5,000.00	4,250.00	15.00
100-00-56401-130-000	PLANNING COMM SOCIAL SEC/MEDIC	28.69	57.38	6.00	-51.38	956.33
<b>CONSERVATION AND DEVELOPMENT</b>		<b>1,531.69</b>	<b>2,945.88</b>	<b>55,006.00</b>	<b>52,060.12</b>	<b>5.36</b>
100-00-57100-000-000	CONTINGENCY FUND	0.00	0.00	64,001.72	64,001.72	0.00
400-00-57140-000-000	TOWN HALL OUTLAY	0.00	39,697.44	85,000.00	45,302.56	46.70
400-00-57324-000-000	HWY OUTLAY	0.00	0.00	85,000.00	85,000.00	0.00
400-00-57339-000-000	OTHER HIGHWAY ROAD PROJECTS	0.00	0.00	442,672.00	442,672.00	0.00
400-00-57620-000-000	PARK OUTLAY CAPITAL FUND	2,626.39	2,626.39	1,020,000.00	1,017,373.61	0.26
<b>CAPITAL OUTLAY</b>		<b>2,626.39</b>	<b>42,323.83</b>	<b>1,696,673.72</b>	<b>1,654,349.89</b>	<b>2.49</b>
410-00-58100-610-000	DEBT SERVICE PRINCIPAL	100,000.00	100,000.00	0.00	-100,000.00	0.00
410-00-58100-620-000	DEBT SERVICE INTEREST	14,138.75	14,138.75	0.00	-14,138.75	0.00
420-00-58100-620-000	DEBT SERVICE INTEREST	50,107.50	50,107.50	0.00	-50,107.50	0.00
300-00-58101-610-000	BOND #2 PRINCIPAL	170,000.00	170,000.00	505,000.00	335,000.00	33.66
300-00-58101-620-000	BOND #2 INTEREST	20,600.00	20,600.00	41,200.00	20,600.00	50.00
300-00-58109-610-000	STATE TRUST 02021106.01 PRINC	66,538.05	66,538.05	66,538.00	-0.05	100.00
300-00-58109-620-000	STATE TRUST 02021106.01 INTERE	3,368.49	3,368.49	3,368.50	0.01	100.00
300-00-58110-610-000	FIRE EMS BOND #3 PRINCIPAL	0.00	0.00	170,000.00	170,000.00	0.00
300-00-58110-620-000	FIRE EMS BOND #3 INTEREST	37,771.88	37,771.88	72,144.00	34,372.12	52.36
300-00-58112-610-000	FIRE TRUCK ENGINE PRINCIPAL	80,000.00	80,000.00	80,000.00	0.00	100.00
300-00-58112-620-000	FIRE TRUCK ENGINE INTEREST	18,857.00	18,857.00	35,970.50	17,113.50	52.42
300-00-58113-610-000	STATE TRUST 02220518.01	94,000.00	94,000.00	94,000.00	0.00	100.00
300-00-58113-620-000	STATE TRUST 02220518.01 INT	12,091.05	12,091.05	22,814.00	10,722.95	53.00
300-00-58115-610-000	TOWN OF FREE (RES 2021-03) PRI	110,000.00	110,000.00	110,000.00	0.00	100.00
300-00-58115-620-000	TOWN OF FREE (RES 2021-03) INT	10,775.00	10,775.00	19,900.00	9,125.00	54.15
<b>DEBT SERVICE</b>		<b>788,247.72</b>	<b>788,247.72</b>	<b>1,220,935.00</b>	<b>432,687.28</b>	<b>64.56</b>
<b>Total Expenses</b>		<b>913,946.56</b>	<b>1,077,850.17</b>	<b>5,633,289.00</b>	<b>4,555,438.83</b>	<b>19.13</b>
<b>Net Totals</b>		<b>-887,221.13</b>	<b>-997,236.09</b>	<b>34,985.81</b>	<b>1,032,221.90</b>	<b>-2,850.40</b>